

ASSUMPTION and RELEASE OF LIABILITY AGREEMENT

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WHEREAS, the EL DORADO SAVINGS & LOAN ASSN., a corporation, is the owner and holder of a Note secured by a Deed of Trust to said Association for its benefit, recorded in the office of the County Recorder of the County of Douglas, State of Nevada, in Book 380 of Official Records of said county at page 1735 dated the 13th day of March, 19 80, for an original sum of One Hundred Ten Thousand and No/100 Dollars (\$ 110,000.00) which provides for additional advances to be secured by said Deed of Trust. Receipt of copies of said Note and Deed of Trust are hereby acknowledged by the undersigned. The undersigned further acknowledge that we understand that the said Note and Deed of Trust may contain certain pre-payment penalties and we hereby agree to such terms and conditions.

AND, WHEREAS, the undersigned are now acquiring legal title to the premises described in said Deed of Trust;

NOW, THEREFORE, the undersigned by these presents, does assume the indebtedness owing to the EL DORADO SAVINGS & LOAN ASSN., a corporation, evidenced by said Note and Deed of Trust hereinabove referred to; and in consideration of the EL DORADO SAVINGS & LOAN ASSN., a corporation, transferring said loan and indebtedness to the undersigned as owner of the premises herein referred to;

IT IS AGREED that the total unpaid balance of said indebtedness at this date is

One Hundred Nine Thousand Six Hundred Ninety Three & 37/100 Dollars (\$ 109,693.37) and that the monthly installments on said total indebtedness shall be payable

One Thousand Three Hundred Forty Eight and No/100 Dollars (\$ 1,348.00) per month, beginning August 1 19 81. Future interest upon said entire indebtedness shall be as follows:

14.50 percent per annum. Present impound balance \$ n/a

A BALLOON PAYMENT OF APPROXIMATELY \$107,729.12 WILL BE DUE THE 1ST DAY OF AUGUST, 1988. In all other respects said Note and Deed of Trust shall remain unaffected, unchanged and unimpaired by reason of this agreement. The undersigned promises to carry out all of the obligations of the Trustor under the Deed of Trust.

The undersigned represents to said Association that the property securing said indebtedness is free and clear of any lien except for said indebtedness and is the property of the undersigned subject to said indebtedness. The undersigned further agrees that the property described in the said Deed of Trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created. The undersigned does hereby request that copies of the Notice of Default and Notice of Sale be sent to the mailing address hereinbelow set forth.

We request that the El Dorado Savings and Loan Association release Carl Blackledge from all liability arising out of their execution of said Note and Deed of Trust. The undersigned further acknowledge and understand the terms of this loan contain provisions which will require a balloon payment at maturity.

IN WITNESS WHEREOF, this agreement is executed, sealed and delivered this 31st day of JULY, 19 81.

MAILING ADDRESS

P.O. Box 11251  
Tahoe Paradise, CA 95708

Timothy J. Roslansky  
Barbara A. Roslansky (New Owners)

STATE OF CALIFORNIA }  
COUNTY OF El Dorado } ss.

On this 31st day of JULY in the year one thousand nine hundred and 81 before me, the undersigned, a Notary Public, State of California, duly commissioned and sworn, personally appeared Timothy J. Roslansky & Barbara A. Roslansky

known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the El Dorado County of El Dorado the day and year in this certificate first above written.

Patricia J. Murphy  
Notary Public, State of California



WHEN RECORDED, RETURN TO:

El Dorado Savings and Loan Assn.  
PO Box 1208  
Placerville, CA 95667

Re: Loan # 9-17987-04  
Attn: Cindy Sample

REQUESTED BY  
**DOUGLAS COUNTY TITLE**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
*\$5.00 pd*  
1981 AUG -3 PM 12:12

MARIE A. RABEL  
RECORDER

*Lida Slater*  
*dep.* LIBER

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