

RECORDING REQUESTED BY:

Traditional Trust Deed and Mortgage, Inc.

WHEN RECORDED, MAIL TO:

Traditional Trust Deed and Mortgage
P. O. Box 981
S. Lake Tahoe, CA 95705

1155 - ABD00

RESCISSION OF NOTICE OF DEFAULT

WHEREAS, Notice of Default and Election to Sell was recorded on the 8th day of May, 1981, in the office of Recorder of the County of Douglas, State of Nevada, in Book 581, Page 528, Official Records, under the terms of a Deed of Trust executed by Arthur L. Klawans, an unmarried man to Douglas County Title Co., Inc., as Trustee, for Thomas A. Abdoo and Joan F. Abdoo, husband and wife, as Beneficiary, recorded April 23, 1980, in the Office of the Recorder of said County of Douglas, State of Nevada, in Book 581, Page 528.

NOW, THEREFORE, the undersigned, does hereby rescind, cancel and withdraw said Notice of Default, provided, however, that such rescission, cancellation and withdrawal shall be deemed only an election, without prejudice, not to proceed with the sale of the property covered by said Deed of Trust, pursuant to said Notice, and shall in no way jeopardize or impair any of the rights, remedies or provisions secured to the beneficiary conditions or obligations thereof.

IN WITNESS WHEREOF, the undersigned executed these presents this 11th day of August, 1981.

STATE OF _____)
COUNTY OF _____) s.s.

On _____, 19____ personally appeared before me, a Notary Public, _____, known to me to be the _____ of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation.

Jessie M. Kelly, Fern McCannon, Hazel Marsico,
Dave Mason, R. PH., Inc., Employees Pension
Trust Fund, Jean L. Hemphill, William T. Clark,
Dendon Service Corp., Profit Sharing Plan

By: TRADITIONAL TRUST DEED & MORTGAGE, INC., Agent

William K. Kolstad
William K. Kolstad, secretary

: (Notary Public)

59210

STATE OF CALIFORNIA
COUNTY OF El Dorado

On this 11th day of August in the year one
thousand nine hundred and eighty one, before me,
Janet R. Crow, a Notary Public, State of California,
duly commissioned and sworn, personally appeared _____

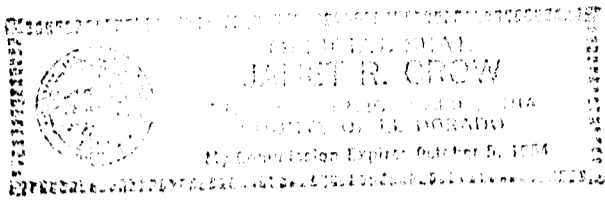
William K. Kolstad
known to me to be the secretary of the corporation
described in and that executed the within instrument, and also known to
me to be the person _____ who executed the within instrument on behalf
of the corporation therein named, and acknowledged to me that such
corporation executed the same _____

IN WITNESS WHEREOF I have hereunto set my hand and affixed
my official seal in the _____ County of El Dorado
_____ the day and year in this certificate first above written.

Janet R. Crow

Notary Public, State of California
October 5, 1984

My commission expires _____



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Cowdery's Form No. 28 - Acknowledgement
Corporation (C. C. Secs. 1190-1190.1)

COOPER

REQUESTED BY
Traditional Trust Deed & Mortg. Inc.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
W. J. Co. Sec.
1981 AUG 14 AM 10:50
MARIE A. RABEL
RECORDER
Carol Hart
Rep 59210
LIBER 881 PAGE 844