

RESCISSION OF ELECTION TO DECLARE

DEFAULT OF DEED OF TRUST

1
2 WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust
3 hereinafter described, heretofore delivered to the Trustee thereunder, written
4 Declaration of Default and Demand for Sale; and

5 WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary
6 of breach of obligation for which said Deed of Trust is security and of election
7 to cause to be sold the property therein described; and

8 WHEREAS, a Notice of Default and Election to Sell Under Deed of Trust was
9 recorded August 26, 1981 in Book 881, at Page 1713, Official Records of Douglas
10 County, State of Nevada; and

11 WHEREAS, a Notice of Default and Election to Sell Under Deed of Trust was
12 rerecorded on September 11, 1981 in Book 981, at Page 619, Official Records of
13 Douglas County, State of Nevada; and

14 WHEREAS, SOUTH TAHOE INVESTMENT CORPORATION, a Nevada corporation, is
15 Trustee under Deed of Trust dated October 8, 1980, executed by KENNETH J. HARDEN
16 and NANCY K. HARDEN, as Trustor, to secure certain obligations in favor of TAHOE
17 SAVINGS AND LOAN ASSOCIATION, a California corporation, which said Deed of Trust
18 was recorded in the Office of the County Recorder of Douglas County on November
19 26, 1980, in Book 1180, at Page 1603, Document No. 51058, Official Records of
20 Douglas County, State of Nevada, describing land therein as:

21 Unit 4, as set forth on the Condominium Map of Lot 14, Tahoe Village Unit No. 3,
22 filed for record June 2, 1980, Document No. 44976, Official Records of Douglas
23 County, State of Nevada.

24 TOGETHER WITH an undivided 1/8th interest in and to those portions designated as
25 Common Areas as set forth on the Condominium Map of Lot 14, Tahoe Village Unit
26 No. 3, filed for record June 2, 1980, as Document No. 44976, Official Records
27 of Douglas County, State of Nevada.

28 NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such
29 Beneficiary does hereby rescind, cancel and withdraw said Declaration of Default
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LIBER 192 PAGE 699

1 and Demand for Sale and said Notice of Breach and Election to Cause Sale; it
2 being understood, however, that this rescission shall not in any manner be
3 construed as waiving or affecting any breach of default - past, present or,
4 future, under said Deed of Trust, or as impairing any right or remedy thereunder
5 but is, and shall be deemed to be, only an election, without prejudice, not to
6 cause a sale to be made pursuant to said Declaration and Notice, and shall in
7 no way jeopardize or impair any right, remedy or privilege secured to the
8 Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter
9 in any respect any of the terms, covenants, conditions or obligations thereof,
10 and said Deed of Trust and all obligations secured thereby are hereby reinstated
11 and shall be and remain in force and effect the same as if said Declaration of
12 Default and Notices of Breach had not been made and given.

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14
15 DATED: January 6, 1982

16
17 TAHOE SAVINGS AND LOAN ASSOCIATION,
18 a California corporation

19 By *Peggy Tucker*
20 Peggy Tucker, Assistant Secretary

21
22 RECORDING REQUESTED BY:

23 SOUTH TAHOE INVESTMENT CORPORATION

24 WHEN RECORDED MAIL TO:

25 TAHOE SAVINGS AND LOAN ASSOCIATION
26 P.O. BOX AD
27 SOUTH LAKE TAHOE, CALIFORNIA 95705

28 Loan No. 0930151-6
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REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 5.00 JDL
1992 JAN 13 AM 10:46

SUZANNE BEAUDREAU
RECORDER

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Suzanne Beaudreau
LIBER 182 PAGE 700