

RESCISSION OF ELECTION TO DECLARE
DEFAULT OF DEED OF TRUST

13474

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2 WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust
3 hereinafter described, heretofore delivered to the Trustee thereunder, written
4 Declaration of Default and Demand for Sale; and

5 WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary
6 of breach of obligation for which said Deed of Trust is security and of election
7 to cause to be sold the property therein described; and

8 WHEREAS, a Notice of Default and Election to Sell Under Deed of Trust was
9 recorded October 28, 1981 in Book 1081, at Page 1500,
10 Official Records of Douglas County, State of Nevada; and

11 WHEREAS, SOUTH TAHOE INVESTMENT CORPORATION, a Nevada corporation, is
12 Trustee under Deed of Trust dated January 25, 1973, executed by
13 JERRY L. ALLEY, SARA JANE ALLEY and FERDIE SIEVERS

14 _____
15 _____, as Trustor, to secure certain obligations in favor
16 of TAHOE SAVINGS AND LOAN ASSOCIATION, a California corporation, which said Deed
17 of Trust was recorded in the Office of the County Recorder of _____
18 Douglas County, Nevada, on February 14, 1973, in Book 273,
19 at Page 373, Document No. 64263, Official Records of
20 Douglas County, State of Nevada, describing land therein
21 as:

22 Lot 1, Block 2, as shown on KINGSBURY ESTATE UNIT NO. 1, filed in the Office
23 of the County Recorder, Douglas County, State of Nevada, Serial No. 16645
24 on September 26, 1960.

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29 NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such
30 Beneficiary does hereby rescind, cancel and withdraw said Declaration of Default
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1 and Demand for Sale and said Notice of Breach and Election to Cause Sale; it
2 being understood, however, that this rescission shall not in any manner be
3 construed as waiving or affecting any breach of default - past, present or,
4 future, under said Deed of Trust, or as impairing any right or remedy thereunder
5 but is, and shall be deemed to be, only an election, without prejudice, not to
6 cause a sale to be made pursuant to said Declaration and Notice, and shall in
7 no way jeopardize or impair any right, remedy or privilege secured to the
8 Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter
9 in any respect any of the terms, covenants, conditions or obligations thereof,
10 and said Deed of Trust and all obligations secured thereby are hereby reinstated
11 and shall be and remain in force and effect the same as if said Declaration of
12 Default and Notices of Breach had not been made and given.

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15 DATED: January 6, 1982

16
17 TAHOE SAVINGS AND LOAN ASSOCIATION,
a California corporation

18
19 By *Peggi Tucker* **SEAL**
Peggi Tucker, Assistant Secretary

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21
22 RECORDING REQUESTED BY:
23 SOUTH TAHOE INVESTMENT CORPORATION
24 WHEN RECORDED MAIL TO:
25 TAHOE SAVINGS AND LOAN ASSOCIATION
26 P.O. BOX AD
SOUTH LAKE TAHOE, CALIFORNIA 95705

27
28 Loan No. 0908552-3

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REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$5.00 pd
1982 JAN 13 AM 10:47

SUZANNE BEAUDREAU
RECORDER
Suzanne Beaudreau
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