

NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That VALLEY TITLE AND ESCROW COMPANY July 2, 1981 is substituted Trustee under a Deed of Trust dated July 2, 1981, executed by ROBERT W. STEVENSON and ALICE J. STEVENSON, husband and wife, as Community Property as Trustor, to secure certain obligations in favor of HARRY C. HUNEYCUTT TRUSTEE OF THE HARRY C. HUNEYCUTT CHARTERED PENSION PLAN as to an undivided 77.77778% interest and VERNON W. POWNING and LILLIAN M. POWNING, husband and wife as joint tenants with right of survivorship as to an undivided 22.22222% interest as Beneficiary, recorded July 20, 1981 (In Book 781 Page 1259 of Official Records _____) in the Office of the Recorder of Douglas County, Nevada, as Document No. 58365 _____;

That a breach of the obligations for which such Trust Deed is security has occurred in that default has been made by the failure to pay the March and April payments in the amount of \$881.25 each; and including any subsequent monthly payments not paid which may fall due during the term of this notice, together with any and all costs, penalties and advances that have been incurred or will be incurred during this term of default.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED this 5th day of May 19 82

VALLEY TITLE AND ESCROW COMPANY
Authorized representative for the
Beneficiaries, HARRY C. HUNEYCUTT TRUSTEE,
VERNON W. POWNING and LILLIAN M. POWNING
BY: *[Signature]*
PATRICK CIMIJOTTI
Vice President

Attach proper form of _____

STATE OF NEVADA,

County of Washoe } ss.

On May 5, 1982 personally appeared before me,

a Notary Public,

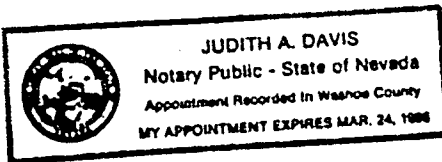
PATRICK CIMIJOTTI

who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at

my office in the County of Washoe the day and year in this certificate first above written.

[Signature]
Signature of Notary



Valley Title & Escrow Co.
P. O. Box 10538
Reno, Nevada 89510

REQUESTED BY
Northern Nevada Title Company
RECORDED IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
1982 MAY -6 PM 1:40

SUZANNE BEAUDREAU
RECORDER 67554

[Signature]
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