

Order No.
Escrow No.
Loan No.

WHEN RECORDED MAIL TO:

The Equity Shoppe
Box 833
South Lake Tahoe, Ca.
95705

SPACE ABOVE THIS LINE FOR RECORDER'S USE

IMPORTANT NOTICE

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION, and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within three months from the date this notice of default was recorded.

This amount is 21,000.00 as of April 20, 1982 and will increase until your account becomes current. You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay the amount stated above.

After three months from the date of recordation of this document (which date of recordation appears hereon), unless the obligation being foreclosed upon permits a longer period, you have only the legal right to stop the foreclosure by paying the entire amount demanded by your creditor.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

The Equity Shoppe P. O. Box 833
(Name of Beneficiary or Mortgagee) (Mailing Address)
(916) 542-1400 So. Lake Tahoe, Calif. 95705
(Telephone)

If you have any questions, you should contact a lawyer or the government agency which may have insured your loan.

Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION.

NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That EQUITY TRUST DEED SERVICE CORPORATION a corporation, is duly appointed Trustee under a Deed of Trust dated February 18, 1981, executed by RICHARD SAKAS and SHIRLEY SAKAS, husband and wife as Trustor, in favor of STEVEN B. HAYWARD, a married man as his sole and separate property recorded February 23, 1981, as instrument no. 53725, in book 281 as Beneficiary, page 1474 of Official Records in the Office of the County Recorder of Douglas County, Nevada, securing, among other obligations, second note(s) for the original sum of \$ 21,000.00 that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of: maturity date for payment of outstanding principal balance and all accrued interest was February 24, 1982.

that by reason thereof, the undersigned, present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated April 20, 1982

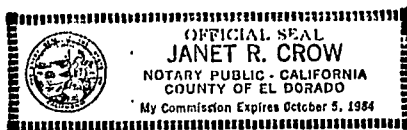
M. Dean Gardner, Inc.
by Keith Gardner
M. Dean Gardner, Inc.
John Holm
Lawrence H. Foster
Lawrence H. Foster, MD Employees Pension and Profit sharing Plans

STATE OF CALIFORNIA
COUNTY OF El Dorado

On April 20, 1982 before me, the undersigned, a Notary Public in and for said State, personally appeared John Holm and Lawrence H. Foster

known to me to be the person s whose name s are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.
Janet R. Crow
Signature



67984

LIBER 582 PAGE 1224

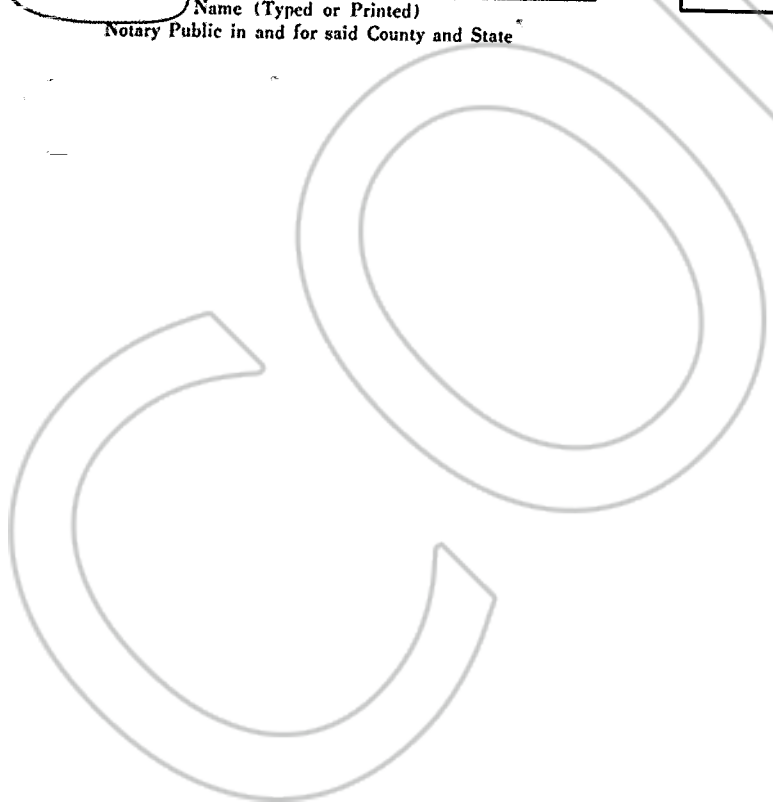
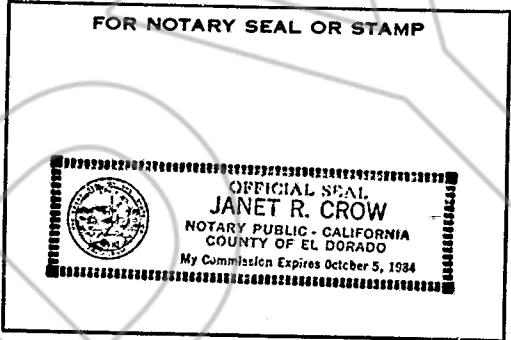
Misc-165 (CS) Ack Corporation (Rev 12-83) Staple

STATE OF CALIFORNIA
COUNTY OF El Dorado } SS.

On April 20, 1982 before me,
the undersigned, a Notary Public in and for said County and State,
personally appeared Ruth Gardner,
known to me to be the Vice President, and ---

---, known to me to be
--- Secretary of the corporation that executed the
within Instrument, known to me to be the persons who executed the
within Instrument on behalf of the corporation therein named, and
acknowledged to me that such corporation executed the within
instrument pursuant to its by-laws or a resolution of its board of
directors.

Signature Janet R. Crow
Janet R. Crow
Name (Typed or Printed)
Notary Public in and for said County and State



REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
1982 MAY 24 AM 9:59

SUZANNE BEAUDREAU
RECORDER
Suzanne Beaudreau
Liber 582 PAGE 1225