

Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN: THAT TITLE INSURANCE and TRUST COMPANY, a corporation, is duly appointed Trustee under a Deed of Trust dated May 1, 1981

executed by Darrel Coleman, a married man

as Trustor, to secure certain obligations

in favor of State Savings and Loan Association, a California corporation

recorded June 19, 1981 as instru- 57471 in 681 , page 1711-1714 , as beneficiary, of Official Records in the Office of the Recorder of ment no. book DOUGLAS County, Nevada, describing land

therein as: SEE ATTACHED EXHIBIT "A".

including one note for the sum of \$417,550.00 said obligations

that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the February 1, 1982 payment in the sum of \$6,176.26. Late charge due on the February payment in the sum of \$370.57. TOGETHER WITH all subsequent payments, late charges, advances, delinquent taxes and/or assessments and any ensuing charges which may accrue during the term of this default. This loan has a floating interest rate and said interest is paid to January 1, 1982.

that by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

kl/kc

STATE SAVINGS AND LOAN ASSOCIATION

THIS NOTICE MUST BE RECORDED BY TITLE INSURANCE AND TRUST COMPANY ONLY.

BY: [Signature]
David Chavier, Vice President

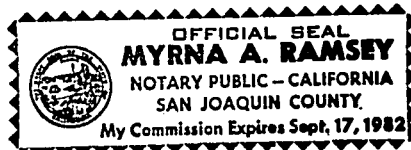
Dated May 18, 1982

STATE OF ~~XXXXX~~ California)
COUNTY OF San Joaquin) ss.

On May 18, 1982 personally appeared before me,

a Notary Public, David Chavier

who acknowledged that he executed the above instrument.



Signature [Signature]
Myrna A. Ramsey

Kathy Long 146040-KT
TRUSTEE SALE OFFICER TRUSTEE'S SALE NUMBER

M-141991

AND WHEN RECORDED MAIL TO

Title Insurance and Trust Company

NAME _____
STREET ADDRESS 160 W. Liberty Street
CITY & STATE Reno, Nevada 89501

67986

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EXHIBIT "A"

TOWNSHIP 13 NORTH, RANGE 20 EAST, M.D.B. & M.

Section 34: Those portions in the E 1/2 of the E 1/2 of the SE 1/4 of said Section 34, lying Easterly of the East bank of the Allerman Canal diversion ditch traversing said lands as established and existing in 1978, with easement as provided in that certain water conveyance and easement agreement dated May 10, 1978, between Nevis Industries, Inc., and John B. Anderson and Edith Anderson.

Section 35: N 1/2 of the SW 1/4 and those portions of the S 1/2 of the SW 1/4 lying Easterly and Northerly of the East and North banks of the Allerman Canal diversion ditch traversing said lands as established and existing in 1978, with easements as provided in that certain water conveyance and easement agreement dated May 10, 1978 between Nevis Industries, Inc., and John B. Anderson and Edith Anderson.

Said lands more fully set forth on that certain Division of Land Map for NEVIS INDUSTRIES, INC., filed for record in the office of the County Recorder of Douglas County, Nevada, on February 2, 1979, in Book 279, Page 124, Document No. 29636, Official Records of Douglas County, Nevada.

REQUESTED BY
TITLE INSURANCE & TRUST CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

8 5.00 *upd*
1982 MAY 24 AM 10:09

SUZANNE BEAUDREAU
RECORDER

Carol J. Gilbert
Dep.

67986

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