

Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN: THAT TITLE INSURANCE and TRUST COMPANY, a corporation, is duly appointed Trustee under a Deed of Trust

dated **September 30, 1981**
as his sole and separate property.

executed by **Joseph Ippolito, a married man,**
as Trustor, to secure certain obligations

in favor of **Mission Bay Mortgage Company, a California Corporation**

recorded **Oct. 1, 1981**, as instru- **60861**, in **1081**, page **128-131**, as beneficiary,
ment no. , in book , of Official Records
Recorder of **Douglas** County, Nevada, describing land
in the Office of the

therein as: **Lot 83, in Building K as set forth on the map of SEQUOIA VILLAGE TOWNHOUSES-1,**
filed for record in the office of the County Recorder of Douglas County, Nevada, on
November 14, 1979, as Document No. 38712, and as corrected by Certificate of Amendment
recorded July 14, 1980, as Document No. 46136 said obligations

including **one** note for the sum of \$ **54,450.00**

that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the December 1, 1981 payment in the amount of \$866.00, with interest at the rate of 17.50% per annum from November 1, 1981. Late charges in the amount of \$34.64 owing for each payment more than 15 days late from December 1, 1981. ALSO TOGETHER with any subsequent payments, late charges, advances, delinquent taxes and/or assessments or ensuing charges that may become due during the term of this default.

that by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

STATE SAVINGS AND LOAN ASSOCIATION

BY: *David Chavier*
David Chavier, Vice President

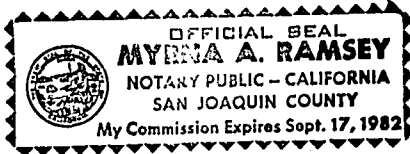
THIS NOTICE MUST BE RECORDED
BY TITLE INSURANCE
AND TRUST COMPANY ONLY.

Dated May 18, 1982

STATE OF California
COUNTY OF San Joaquin } SS.

On May 18, 1982 personally appeared before me,

a Notary Public, David Chavier



who acknowledged that he executed the above instrument.

Signature *Myrna A. Ramsey*
Kathy Long TRUSTEE SALE OFFICER
146039-KL TRUSTEE'S SALE NUMBER

M-141990
AND WHEN RECORDED MAIL TO

Title Insurance and Trust Company

NAME
STREET ADDRESS 160 W. Liberty Street
CITY & STATE Reno, Nevada 89501

REQUESTED BY
TITLE INSURANCE & TRUST CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

1982 MAY 24 AM 10:20

SUZANNE BEAUDREAU
RECORDER

Joseph Ippolito 67995