MEMORANDUM OF AGREEMENT FOR SALE OF PEAL PROPERTY

____, 1982, an AGREEMENT was executed by and between JOSEPH CONFORTE by and through his Attorney-in-Fact STANLEY H. BROWN, and SALLY CONFORTE, as Sellers, and SPECIALTY INDUSTRIES OF NEVADA, a Nevada corporation, as Purchaser, for the sale by Seller to Purchaser of the properties described in the exhabit attached hereto, upon the terms and conditions contained in that unrecorded AGREEMENT.

This MEMORANDUM OF AGREEMENT shall be effective to, and including, Tuesday, August 3, 1982, and shall be of no further purpose, force or effect thereafter, unless extended in writing by the parties.

SPECIALTY INDUSTRIES OF NEVADA

STATE OF NEVADA

COUNTY OF /1)nohno)

On this If day of June

ss.

__, 1982, personally

appeared before me, a Notary Public, DONALD R. CLOUGH, the President of SPECIALTY INDUSTRIES OF NEVADA, a corporation, who acknowledged that he executed the above instrument on behalf of said corporation.

RITA KOLVET Notary Public - State of Nevada Lyon County

My Appointment Expires Apr. 16, 1983

28

29 ///

1

2

3

5

6

7

8

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

30

31 ///

32

///

68308 682PAGE 330

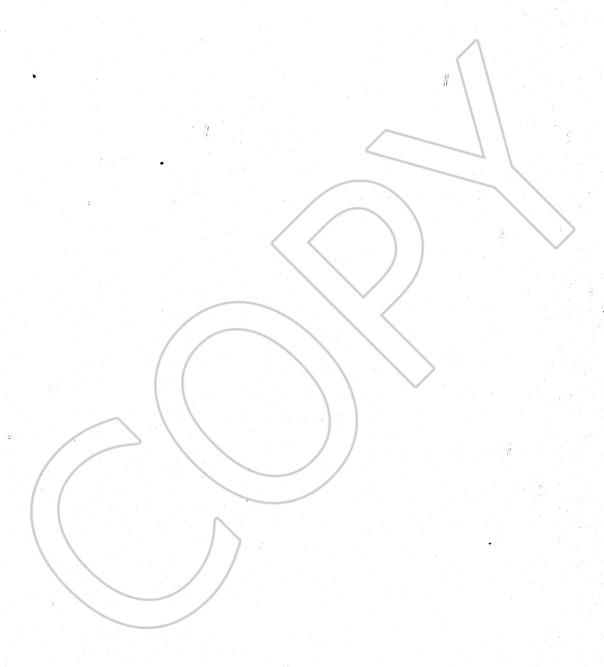
68308 LIBER 682PAGE 331

by Stanley H. Brown, Esq., his Attorney-in-Fact STATE OF NEVADA SS. COUNTY OF / hohoe On this 1/4 day of full, 1982, personally appeared before me, a Notary Public, in and for Ithohoe County, STANLEY H. BROWN, known to me to be the person whose name is sub-scribed to the within instrument as the attorney-in-fact of JOSEPH CONFORTE and acknowledged to me that he subscribed the name of said JOSEPH CONFORTE thereto as principal, and his own name as attorney-in-fact, freely and voluntarily and for the uses and pur-poses therein mentioned. RITA KOLVET Notary Public - State of Nevada Notary Public Lyon County My Appointment Expires Apr. 16, 1983

-3-

EXHIBIT A

DESCRIPTIONS OF PROPERTIES



68308 LIBER 682PAGE 333 " Hatty situate in the County of Mosher, State of Mevada:

Hitsite in a portion of Hostions 30 and i). Township 20 North, Range 20 Hant, M.D.B. & M., and being described as follows:

Commencing at the Section Corner common to Settems 29, 10, 31 and 32 in said Town I ip and Range; thence along the line common to said Sections 30 and 31, South 8" 1: 39" West 1,309.35 feet to the true point of boginning; said point being a Harach reinforcing bar marked RLS 2096; themes along the West line of the Southcast warter of the Southeast quarter of mid fection 30, North 0°24'15" East Fret; thence North 89°26'02' East "". " fort; thence North 0°23'02" East To 1. " feet to a point on the Southerly line of Sullivan Lane; thence along the. Southerly and Westerly lines of Sullivan the following 6 courses and distances:

Sun th 62*14*59" Bost 160.70 Cont; thence along a curve to the sight having a central angle of 37-17-30a radius of 720.00 foot thudwall as are length of 460.62 foots South 24° 7'29" Fast 1572.30 feet; thereous along a curve to the right, having a control angle of St*48*60", a radio of 470.00 feet through an are length. of 424.92 feets Bouth 26*50*31" Mont 800,09 feet; themse along a curve to the luft, having a control angle of 101:4145", a radius of 636.00 toot. through an are length of 378.34 feet to a point of intersection of the Norterly line of sullivan Lane with the Southerly line of North McCarren doubevard, a Novada State Bighway:

the no sulong said Southerly line, the tothe ing 5 courses and distances:

thrust lumbing said foutborty lies and prosecting Borth 0°18'04" East 1376.60 ! [vot 10 & point on a curve to the lots.

the tangent of which broke Mouth 71°01'43" the term along naid curve, having a cent. at anyte of 18"40"13", a radius of 1,31...00 feet, through an arc length of 4.7. it feet; thence Morth 6"13'04" East; to...15 feet to a point up the line comment to the Southeast quarter of said South on 30 and the Northeast quarter of said feet to 30 and the Northeast quarter of said feet feetion 31; thence along said line, North 69"18'13' Rast #89.75 feet to the true sound of braining.

MARIS UP BYARINGS: Nevada State Coordinate State W. Mest Zone Grid.

Cuntaining an area of \$200000 of land, more or less.

EXCEPTING THEREPROM all that portion of said land conveyed to the County of Washoe a Political subdivision by deed recorded October 7, 1976, in Book 1913, Page 479, Incument No. 429338, Official Records and all that portion of said land taken by comb mustion by the State of Nevada pursuant to Stipulation for Entry of Judgment of Conb mustion entered in action no. R-78-167, int, in the United States District Court for the District of Nevada on April 23, 1980.

Approximately 114.95 acres of unimproved. real property situate in Mashoe County, Nevada, adjacent to the Wildcreek Rolf Course, and next to the City of Sparks, Nevada, excepting therefrom that portion of land conveyed to Mashoe County, Nevada, by Document No. 429338, Official Records; and that portion of land described in Order of Condennation, filed of record in Mashoe County, Nevada, as Document No. 681821, Official Records, Washoe County, Nevada.

That there shall be reserved to Sellers from the above described property 10 acres of land on the north portion of said parcel, adjacent to the "Harris Jensen Property". The Sellers shall select said parcel and it shall be responsibility of said Purchasers to cause a parcel map to be filed thereon and said description accomplished within one year from the date of conveyance to Purchaser.

6830E

LINES 682mm: 335

Printerty situate in the County of Washoe, State of Nevada:

Parcel 1

The South 1/2 of the Southerst 1/4 of Section 18, Thurship 19 North, Range 21 Mast, N. D.S. L. M., EXCEPTING THERES MAD that portion of said South 1/2 of the South theast 1/4, lying South of the South line of the Right of Way of the South time of the Right of Way of the South tra Pacific Railroad Co. (formerly Control Pacific Railway Co.).

Parcel 2

The Sputh 1/2 of the Southeast 1/4 of Section 10, Township 19 North, Range 21 has , 4.0, 8. a M., EXCEPTING THEREFROM that piction of said South 1/2 of the South lime of the Right of Way of the South lime of the Right of Way of the South Pacific Railway Co. (formerly Central Pacific Railway Co.). /LSO EXCEPTING THURS SOUTH that portion of said South 1/2 of the Southeast 1/4 lying South of the Trackee River.

Parcel 1

The Northwest 1/4 of the Northeast 1/4 of Section 15, Township 19 North, Range 21 Eas., M.D.R. & M. lying North of the Trucke River. EXCEPTING that portion of sail Northwest 1/4 of the Northeast 1/4 which lies Northwesterly of a line which a parallel with and two hundred feet a mathematerly of the centerline of the main track of the Southern Pacific National Company's (formerly Central Pacific Mailway Company) reconstructed and not waisting railroad.

in the County of Storey, State of Nevada, as follows:

Parent 4

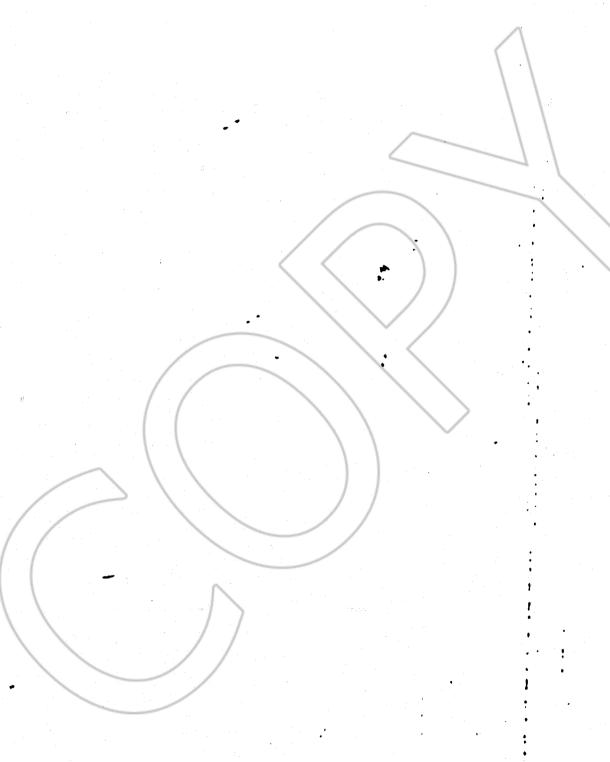
Township 19 North, Range 21 East, M.D.B. & M.:

Southerst 1/4 and the South 1/2 of the Southerst 1/4 lying South o' the Truckee Hiver.

ficetio: 11: South 1/2 of the Northwest 1/4 and the Northwest 1/4 of the Southwest 1/4 by mg South of the Truckee River and will of the Martheast 1/4 of the Southwest 1/4 and the Southwest 1/4 of the Southwest 1/4.

Section 15: All of the Northeast 1/4 of the Northeast 1/4 and that portion of the Northwest 1/4 of the Northeast 1/4 lying South of the Truckee River and 10 acres, more or less, in the Northeast 1/4 or the Northwest 1/4 lying Southeastly of the Truckee River.

An unsurveyed ranch, believed to consist of 420 acres, more or less, in Storey and Washoe Counties, Nevada, formerly known as the OLD AZCARATE HOME RANCH, the PARKER RANCH and more recently, the MUSTANG RANCH.



Not 2 of the Northwest one quarter and the North one half of Lot 2 of the Southwest one quarter of Section 18, Township 14 North, Range 20 East, 21.D.B. & M. Douglas County, Nevada, subject to an easement in favor of the Inchme Village Utility District which casement traverses a portion of the Southerly one half of said property, all as is more particularly shown on the lant Plats maintained in the State office of the Burcau of Land Management in School, Nevada.

97.84 acres of unimproved real property situate in Douglas County,



Approximately five (5) acres to be delineated on a parcel map which shall contain trailer spaces, on level ground, on the following property of section of the Northeast quarter of the Northeast quarter (Lot 1) of Section 20 and a portion of the Northwest quarter of Section 21 (Lots 3 and 4) all in Township 19 North, Range 21 East, M.D.B.&M., containing two acres, more or less described as follows:

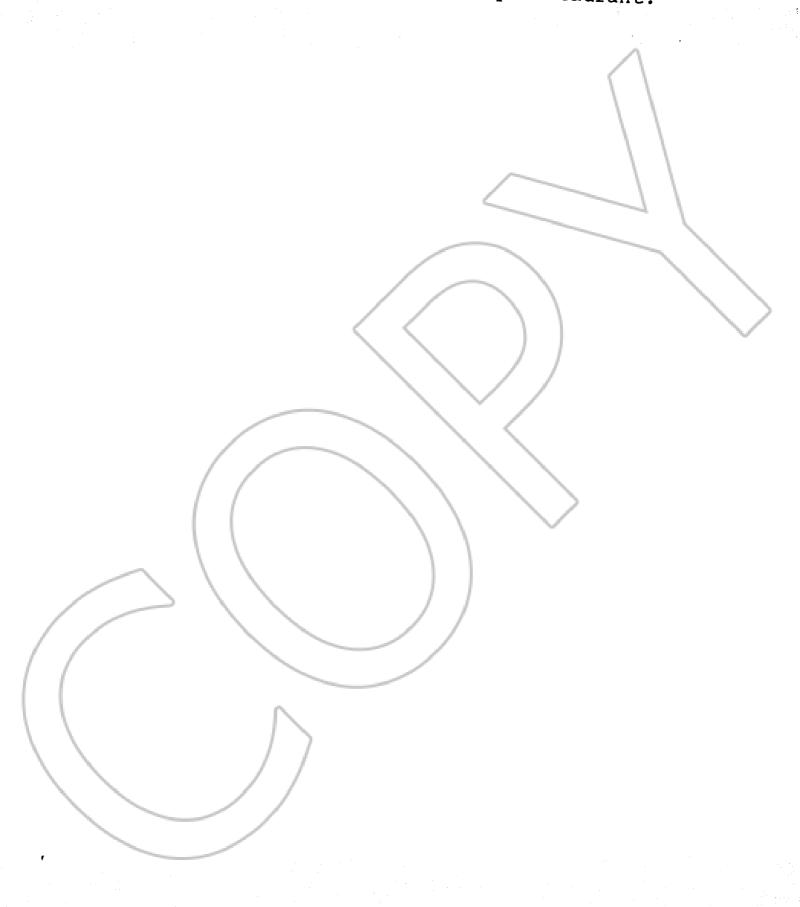
Beginning at a point on the North line of said Section 21, at a point which bears South 88°27 East, 208.71 feet from the Northwest corner of said Section 21, said corner identical with the Northeast corner of the hereinabove described Section 20. Thence South 88°27' East, 1,869.45 feet along the North line of said Section 21; thence South 0°01' East, 809.10 feet; thence North 88°27' West, 2208.16 feet along a line parallel to the North line of the hereinabove described Sections 20 and 21; thence North 0°01' West, 809.10 feet to a point on the North line of said Section 20; thence South 88°27' East 130.00 feet along said North line of said Section 20 to the Northeast corner thereof, identical with said Northwest corner of said Section 21; thence South 0°01' East, 208.8 feet along the East line of said Section 21; thence South 88°27' East, 208.71 feet; thence North 0°01' West, 208.8 feet to the place of beginning.

Specifically excluding the acre upon which is situate "the little yellow house" and one acre to the south known as the "gymnasium site", but including the property upon which is situate the water tower.

Property situate in the County of Storey, State of Nevada:

Lot 11 1/2 and Lot 12 in Block 6, Range "C", is shown on the official map of Gold Hill, Storey County, State of Nevaga.

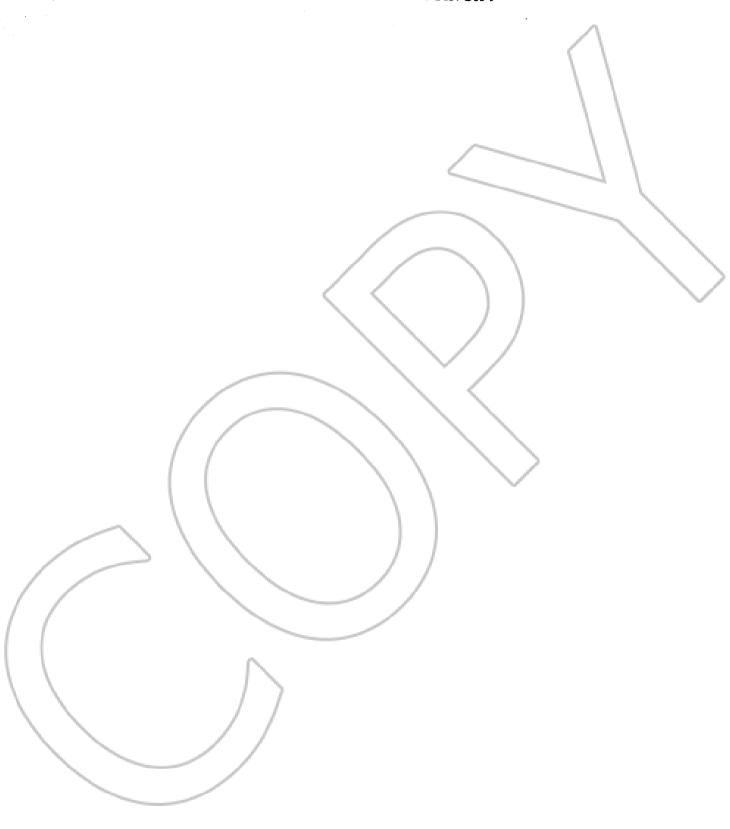
This is the property upon which is situate the Cabin-In-The-Sky restaurant.



Property situate in the Outside District, County of Storey, State of Mevada:

Portion East of River, NW 1/4 of NE 1/4, sec. 11, Twp. 19N, Range 21E.

An unsurveyed parcel of ground, purchased by Sellers at tax sale, adjacent to the MUSTANG RANCH.

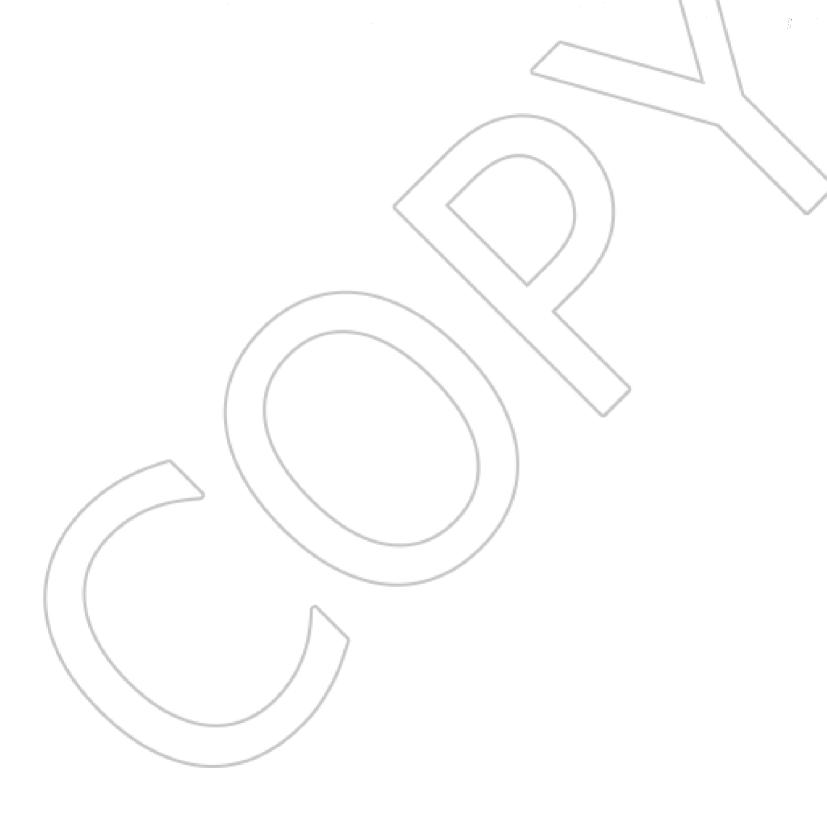


68308

Situate in the Southwest quarter of the Southwest quarter of Section 16, Township 19 North, Range 21 East, M. D. B. & M., and being more particularly described as follows:

Beginning at the Southwest corner of said Section 16, a properly marked stone in place; thence along Section line North 0°48' East 289.8 feet; thence South 86°14' East 437.6 feet; thence North 5°26' East 182.6 feet; thence along South side of a fence and to point on hill, South 86°47' East 327.0 feet; thence North 3°01' East 207.4 feet; thence North 56°30' East 455.2 feet; thence North 58°28' East 245.34 feet; thence South 1054.2 feet to 1/16 corner on South line of said Section 16; and thence North 88°13' West 1384.8 feet along said Section line to the point of beginning.

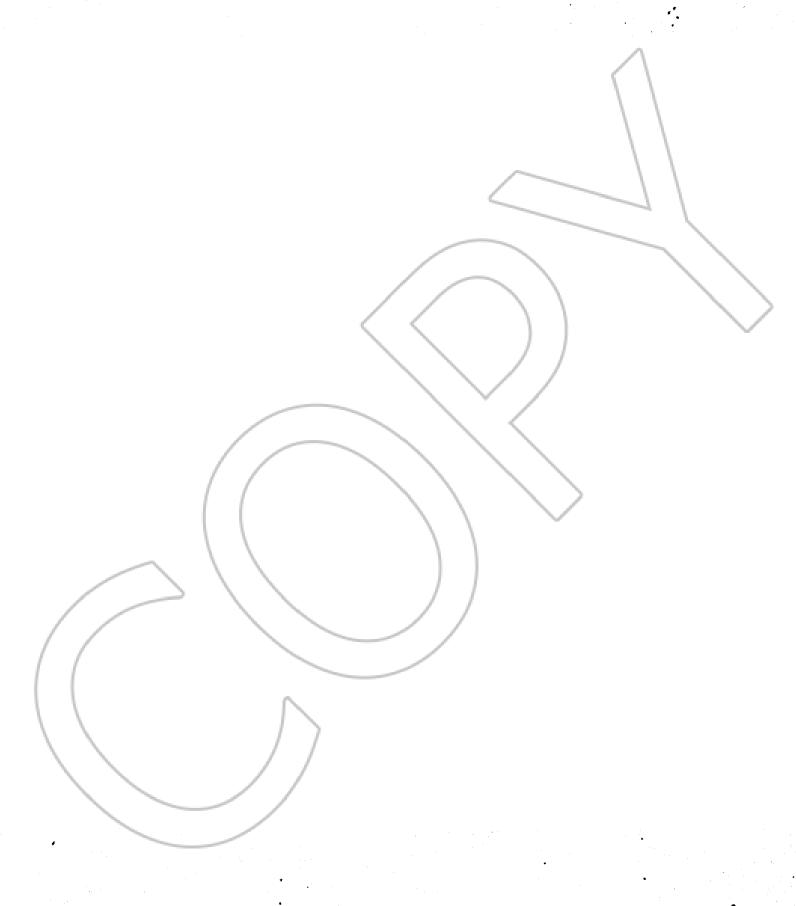
18 acres, more or less, upon which is situate 23 small apartments and a trailer complex.



Property situate in the County of Lyon, State of Nevada:

The East Half of the Southeast Quarter of the Northwest Quarter of the Southwest Quarter of Section 30, Township 16 North, Range 21, East, M. D. B. & M.

5 acres, more or less, in Lyon County, Nevada, formerly known as the "STARLITE RANCH".



1982 JUN -4 PH 4: 10

SUZANNE BEAUDREAU
RECORDER

68308

LIBER 682 PAGE 343