

NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST

FORECLOSURE NO. D-47024-5

NOTICE IS HEREBY GIVEN:

by Substitution

That FIRST COMMERCIAL TITLE, INC., a Nevada corporation, is Trustee under a deed of trust dated April 15th, 19 80, executed by JIM OBER, an unmarried man, as his sole and separate property, as Trustor, to secure obligations in favor of DONALD K. WHITESIDE, an unmarried man, and LAVERNE I. WHITESIDE, a widow, as joint tenants, as Beneficiary, recorded April 17th, 19 80, Document No., 43754, in Book 480, Page 1018 of Official Records in the Office of the Recorder of DOUGLAS County, Nevada, describing land therein as:

Lot 35 in Block 2 of OLIVER PARK SUBDIVISION, as per map thereof filed in the office of the County Recorder of said County on February 2, 1959 as File No. 14034,

said obligation including one note for the sum of \$ 17,000.00

That the beneficial interest under such deed of trust and the obligations secured thereby are owned by the undersigned;

That a breach of, and default in, the obligations for which such deed of trust is security has occurred in that payment has not been made of:

The entire unpaid principal balance of \$17,000.00, which was due and payable on April 15, 1982, together with 23 1/2% interest due thereon from August 15, 1980 to date payment is received in this office;

AND ALSO TOGETHER WITH any ensuing charges which accrue during the term of this default, including the Trustee's fees and costs, and Attorney fees.

That by reason thereof, the undersigned, present Beneficiary under such deed of trust has elected to exercise the power of sale, and further declares that Beneficiary does hereby accelerate the entire unpaid balance in accordance with the terms of said Promissory Note and deed of trust, and Beneficiary has elected to sell or cause to be sold said real property described in said deed of trust to satisfy said obligation.

This notice is subject to Chapter 107 of Nevada Revised Statutes, which provide, inter alia, that acceleration shall not occur if the deficiency in performance or payment is made good and any and all costs, fees, and expenses incident to the preparation or recordation of such notice and incident to the making good of the deficiency in performance or payment are paid within a period of thirty-five (35) days from recordation and mailing of this notice.

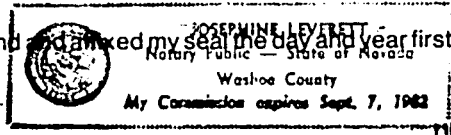
Dated: August 25th, 1982.

Donald K. Whiteside
Donald K. Whiteside
Laverne I. Whiteside
Laverne I. Whiteside

COUNTY OF WASHOE)
STATE OF NEVADA) SS:

On this 25th day of August, 19 82, personally appeared before me, DONALD K. WHITESIDE and LAVERNE I. WHITESIDE, known to me to be the persons described in and who executed the within and foregoing instrument, and who acknowledged to me that ~~he/she~~/they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

In witness whereof, I have hereunto set my hand and seal the day and year first above written.
Josephine Levrett
NOTARY PUBLIC



COPY

REQUESTED BY
1st Commercial Title

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

\$ 5.00 pd.

1982 AUG 26 PH 3: 13

SUZANNE BEAUDREAU
RECORDER

Comp. & E. Dept 70487
Dep.

LIBER 882 PAGE 1238