

Lot 48 Skyland Sub #1

Escrow No. 13790

NOTICE OF BREACH AND ELECTION TO SELL
UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT Silver State Title Company is Trustee, under Deed of Trust dated November 24, 1980 executed by Ferdie Sievers an unmarried man as Trustor, to secure certain obligation in favor of Security Bank of Nevada as Beneficiary, recorded December 8, 1980 Book 1280 Page 734 of Official Records, in the office of the Recorder of Douglas County, Nevada, as Document No. 51516.

THAT A BREACH of the obligations for which such Trust Deed is security has occurred in that payment has not been made in accordance with the original note and there is presently due, owing and unpaid, the principal sum of \$ 129,283.90. Deficiency under said Note and Deed of Trust is \$ 129,283.90 plus interest from 7/1/82 at 16.0% - Delinquency-\$4,381.40 - portion of August payment, all of Sept. and October payments plus late charges for Sept. and Oct., 1982

THAT BY REASON THEREOF, the undersigned, present Beneficiary under such Trust Deed has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Trust Deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby, immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED this 13th day of October, 19 82.

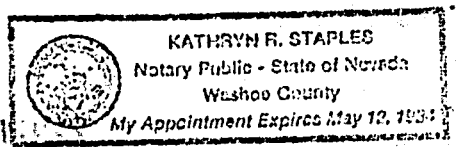
Security Bank of Nevada
By: [Signature]
A. Clifton Downs Jr.
Assistant Vice-President

STATE OF NEVADA)
COUNTY OF WASHOE) ss

On this 13th day of October, 19 82, before me, a Notary Public in and for said County, personally appeared A. Clifton Downs Jr. known to me to be the person (s) whose name (s) is (are) subscribed to the foregoing instrument and acknowledged that he executed the same, freely and voluntarily and for the uses and purposes therein mention.

WITNESS my hand and the State of Nevada Seal.

[Signature]



COPY

REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$5.00 fee
1982 OCT 27 AM 10:37
SUZANNE BEAUDREAU
RECORDER
Suzanne Beaudreau
Rep. **72614**
LIBER **1082** PAGE **1935**