

RESCISSION OF ELECTION TO DECLARE
DEFAULT OF DEED OF TRUST

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WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder, written Declaration of Default and Demand for Sale; and

WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary of breach of obligation for which said Deed of Trust is security and of election to cause to be sold the property therein described; and

WHEREAS, a Notice of Default and Election to Sell Under Deed of Trust was recorded August 3, 1982 in Book 882, at Page 076, Official Records of Douglas County, State of Nevada; and

WHEREAS, SOUTH TAHOE INVESTMENT CORPORATION, a Nevada corporation, is Trustee under Deed of Trust dated October 20, 1978, executed by JOSEPH J. PINSON and TARA L. PINSON

_____, as Trustor, to secure certain obligations in favor of TAHOE SAVINGS AND LOAN ASSOCIATION, a California corporation, which said Deed of Trust was recorded in the Office of the County Recorder of Douglas County, Nevada, on October 25, 1978, in Book 1078, at Page 2098, Document No. 26694, Official Records of Douglas County, State of Nevada, describing land therein as:

Lot 45, as shown on the Amended Map of ZEPHYR KNOLLS UNIT NO. 2, filed in the office of the County Recorder of Douglas County, Nevada on July 5, 1957.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such Beneficiary does hereby rescind, cancel and withdraw said Declaration of Default

1 and Demand for Sale and said Notice of Breach and Election to Cause Sale; it
2 being understood, however, that this rescission shall not in any manner be
3 construed as waiving or affecting any breach of default - past, present or,
4 future, under said Deed of Trust, or as impairing any right or remedy thereunder
5 but is, and shall be deemed to be, only an election, without prejudice, not to
6 cause a sale to be made pursuant to said Declaration and Notice, and shall in
7 no way jeopardize or impair any right, remedy or privilege secured to the
8 Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter
9 in any respect any of the terms, covenants, conditions or obligations thereof,
10 and said Deed of Trust and all obligations secured thereby are hereby reinstated
11 and shall be and remain in force and effect the same as if said Declaration of
12 Default and Notices of Breach had not been made and given.

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15 DATED: October 22, 1982

TAHOE SAVINGS AND LOAN ASSOCIATION,
a California corporation

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19 By *Peggi Tucker*
20 Peggi Tucker, Assistant Secretary

STATE OF CALIFORNIA
COUNTY OF El Dorado

On this 22nd day of October in the year one
thousand nine hundred and eighty-two, before me,
Kris Ober, a Notary Public, State of California,
duly commissioned and sworn, personally appeared Peggi Tucker

known to me to be the Assistant Secretary of the corporation
described in and that executed the within instrument, and also known to
me to be the person who executed the within instrument on behalf
of the corporation therein named, and acknowledged to me that such
corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed
my official seal in the County of El Dorado
the day and year in this certificate first above written.

Kris Ober
Notary Public, State of California
My commission expires December 13, 1983



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Cowdery's Form No. 28 - Acknowledgement
Corporation (C. C. Secs. 1190-1190.1)

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REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$5.00 fee
1982 OCT 27 AM 10:38

SUZANNE BEAUDREAU
RECORDER
Suzanne Beaudreau
72615
LIBER 1082 PAGE 1937