

Douglas County Title Co.  
Foreclosure No. 102229

GARY SHEERIN  
P.O. Box 606  
CARSON CITY, NV  
89701

THE STATE OF <sup>CALIFORNIA</sup> NEVADA  
COUNTY OF San Francisco

X  
X  
X

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, LAKE VALLEY DEVELOPERS CO., INC., a Nevada corporation, were Trustors under a Deed of Trust, and

WHEREAS, JAMES LEE and LUCIA LEE caused a Notice of Default and Election to Sell under Deed of Trust specifically described therein to be recorded on July 22, 1981, in Book 781, Official Records, at Page 1420, as Document No. 58455, Douglas County, Nevada, records, and

WHEREAS, WELLS FARGO BANK, a national banking association, now the holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that WELLS FARGO BANK does hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED this 19 day of August, 1982.

WELLS FARGO BANK, a National Banking Association

By John P. Kissane  
John P. KISSANE

THE STATE OF NEVADA X  
COUNTY OF San Francisco X

BEFORE ME, THE UNDERSIGNED AUTHORITY, on this day personally appeared John P. Kissane, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same, to certify which WITNESS MY HAND AND SEAL OF OFFICE this 19th day of August, 1982.

Holly Adams Cowan  
Notary Public



STEPHEN V. NOVOCEK, ESQ.  
P. O. Box 3237  
Reno, Nevada 89505

RESCISSION OF ELECTION  
TO DECLARE DEFAULT - Page Solo

FOR RECORDER'S USE

REQUESTED BY  
Gary Sheerin  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
\$ 4.00 pd.  
1982 NOV -3 AM 11:01

SUZANNE BEAUDREAU  
RECORDER  
Craig E. East 72830  
dep  
LIBER 1182 PAGE 120