

Notice of Default and Election to Sell under Deed of Trust

THIS FORM FURNISHED BY FIRST FINANCIAL SERVICE CORPORATION, RENO, NEVADA

NOTICE IS HEREBY GIVEN: THAT First Financial Service Corporation, a Nevada corporation is duly appointed Trustee under a deed of trust dated January 22, 1980 executed by MICHAEL B. JONES and JULIE M. JONES, husband and wife as Trustor, to secure certain obligations in favor of FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEVADA as beneficiary, recorded January 28, 1980 as instrument member 40968, in book 180, page 1396, of Official Records of Douglas County, Nevada; said obligations include One Promissory Note note(s) for the principal sum of \$ 15,000.00; current outstanding principal balance \$30,780.00*; that the beneficial interest under such deed of trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such deed of trust is security has occurred in that payment has not been made of the August 22, 1982 payment and all subsequent payments, charges and any subsequent default under the term of said note or deed of trust.

*Total arrearages as of November 8, 1982 in the sum of \$630.60 plus payment to Weyerhaeuser Mortgage Company in the amount of \$837.91 (1st TD) and Bank of America in the amount of \$955.88 (2nd TD); Total arrearages \$2,424.39. The Deed of Trust may be reinstated by payment of the foregoing sum together with foreclosure cost fees and any additional subsequent delinquent payments of principal and interest. that by reason thereof, the undersigned, present beneficiary under such deed of trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and has deposited with said duly appointed Trustee, such deed of trust and all documents, evidencing obligations secured thereby, and has declared and does hereby declare that all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEVADA

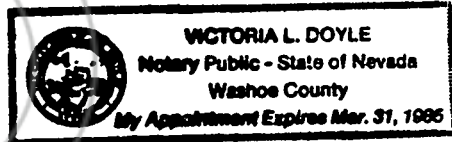
Dated November 15, 1982

STATE OF NEVADA, }
 COUNTY OF Washoe } ss.
 On November 15, 1982 personally
 appeared before me, a Notary Public,
Marilyn Ferguson

By: Marilyn Ferguson
 Marilyn Ferguson - Vice President
 P. O. Box 11070, Reno, NV 89510
 (702) 785-8500, Extension 537

who acknowledged that She executed the above instrument.

Signature Victoria L. Doyle
 (Notary Public)



(This area for official notarial seal)

TRUSTEE'S SALE NUMBER 82-90

13826

SPACE BELOW THIS LINE FOR RECORDER'S USE

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

FIRST FINANCIAL SERVICE CORP.
 P. O. Box 11424
 Reno, NV 89510

REQUESTED BY
SILVER STATE TITLE CO.

IN OFFICIAL RECORDS OF
 DOUGLAS CO. NEVADA
 1982 NOV 19 AM 10:47

SUZANNE BEAUDREAU
 RECORDER

Suzanne Beaudreau
 dep

73367

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