DT-103

48 FERNWOO lackness of Mriest SAN A

Beclaration of Trust SAN ANSELNO, CA

WHEREAS, I, ENID ALBEDT, a s	ingle woman	, of the
City/Town of San Anselmo, Co	ounty of	, State of California,
a one-half interest am the owner of certain real property located at (and	known as) 1379 Waterlo	o Gardnerville, Newada
in the Otty/Town of Gardnerville	, State of <u>Neved</u>	· · · · · · · · · · · · · · · · · · ·
which property is described more fully in the Deed co	nveying it from <u>Michel</u>	C. Jepsen & Lillian M.
to FNID ALBEDI, an undivided 1	/2 interests "that certai	n piece or parcel of land with buildings
thereon standing, located in said Gard	nerville	, being

In the County of Douglas, State of Nevada and described as

Lot 115, as shown on the Final Map of Carson Valley Estates Subdivision Unit No. 5, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on August 11, 1972, Document No. 61096, Assessor's Parcel No.25-401-02.

Being the same premises	earlie	r conveyed to the	Settlor by a	n instrum	ent dated_	August	23,	1977	_ and
recorded in Vol. 877	Page	1681 of the	Doug	las C	ounty.	Nevada		Land Red	ords.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that I do hereby acknowledge and declare that I hold and will hold said real property and all my right, title and interest in and to said property and all furniture, fixtures and personal property situated therein on the date of my death, IN TRUST

> Lawrence Albedi Elaine Albedi Lorraine Albedi Louis Albedi

or the summer.

If because of my physical or mental incapacity certified in writing by a physician, the Successor Trustee hereinafter named shall assume active administration of this trust during my lifetime, such Successor Trustee shall be fully authorized to pay to me or disburse on my behalf such sums from income or principal as appear necessary or desirable for my comfort or welfare. Upon my death, unless all the beneficiaries shall predecease me or unless we all shall die as a result of a common accident or disaster, my Successor Trustee is hereby directed forthwith to transfer said property and all right, title and interest in and to said property unto the beneficiaries absolutely and thereby terminate this trust; provided, however, that if any beneficiary hereunder shall not have attained the age of 21 years, the Successor Trustee shall hold such beneficiary's share of the trust assets in continuing trust until such beneficiary shall have attained the age of 21 years. During such period of continuing trust the Successor Trustee, in his absolute discretion, may retain the specific trust property herein described if he believes it in the best interests of the beneficiary so to do, or he may sell or otherwise dispose of such specific trust property, investing and reinvesting the proceeds as he may

** deem appropriate. If the specific trust property shall be productive of income or if it be sold or otherwise disposed of, the Successor Trustee may apply or expend any or all of the income or principal directly for the maintenance, education and support of the beneficiary without the intervention of any guardian and without application to any court. Such payments of income or principal may be made to the parents of such beneficiary or to the person with whom the beneficiary is living without any liability upon the Successor Trustee to see to the application thereof. If such beneficiary survives me but dies before attaining the age of 21 years, at his or her death the Successor Trustee shall transfer, pay over and deliver the trust property being held for such beneficiary to such beneficiary's personal representative, absolutely.

2. Each beneficiary hereunder shall be liable for his proportionate share of any taxes levied upon the Settlor's total taxable

estate by reason of the Settlor's death.

3. All interests of a beneficiary hereunder shall be inalienable and free from anticipation, assignment, attachment, pledge or

control by creditors or by a present or former spouse of such beneficiary in any proceedings at law or in equity.

4. I reserve unto myself the power and right during my lifetime (1) to place a mortgage or other lien upon the property, (2) to collect any rental or other income which may accrue from the trust property and to pay such income to myself as an individual. I shall be exclusively entitled to all such income accruing from the trust property during my lifetime, and no beneficiary named herein shall have any claim upon any such income and/or profits distributed to me.

5. I reserve unto myself the power and right at any time during my lifetime to amend or revoke in whole or in part the trust hereby created without the necessity of obtaining the consent of any beneficiary and without giving notice to any beneficiary. The sale or other disposition by me of the whole or any part of the property held hereunder shall constitute as to such whole or

part a revocation of this trust.

6. The death during my lifetime, or in a common accident or disaster with me, of all of the beneficiaries designated hereunder shall revoke such designation, and in the former event, I reserve the right to designate new beneficiaries. Should I for any reason fail to designate such new beneficiaries, this trust shall terminate upon my death and the trust property shall revert to my estate.

7. In the event of my physical or mental incapacity or my death, I hereby nominate and appoint as Successor Trustee hereunder the beneficiary named first above, unless such beneficiary shall not have attained the age of 21 years, or is otherwise legally incapacitated, in which event I hereby nominate and appoint as Successor Trustee hereunder the beneficiary named second above. If such beneficiary named second above shall not have attained the age of 21 years, or is otherwise legally incapacitated, then I nominate and appoint

Address) Number	Street	City	State	Zi
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LIBER 1182 PAGE 1293

MARIN COUNTY
MY COMMISSION EXPIRES MARCH 29, 1985

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA
1982 HOY 29 PA 12: 03 SUZANNE BEAUDREAU RECORDER LIBER 1182 PAGE 1294

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