Order No. 102589

Escrow No. _____

WHEN RECORDED, MAIL TO:

DOUGLAS COUNTY TITLE CO., INC.
P.O. Box 1361
Gardnerville, Nevada 89410

Space above this line for recorder's use

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, K.P. DEVELOPMENT, a General Partnership caused a Notice of Default and Election to Sell under Deed of Trust specifically described therein to be recorded on September 15, 19 82, in Book 982, Official Records, at page 587, as Document No. 70922, Douglas County, Nevada, records;

WHEREAS, K.P. DEVELOPMENT, a General Partnership, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that K.P. DEVELOPMENT, a General Partnership do(es) hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Dated November 29, 1982.

K.P. DEVELOPMENT, a General Partnership

Robert A. Kimmerling

By: ROBERT A. KIMMERLING, General Partner

STATE OF NEVADA)
: ss.
County of Douglas)

On November 29, 1982 personally appeared before me, a Notary Public, Robert A. Kimmerling, General Partner of K.P. Development

who acknowledged that he executed the above instrument.

Durinda A. Kelley

Notary Public
Durinda A. Kelley

DURINDA A. KELLEY
Notary Public - Nevada
Douglas County
My Appointment Expires Dec. 30, 1985

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
$4.00 pd.
1982 NOV 29 PM 12:27
SUZANNE BEAUDREAU
RECORDER
Betty Henlon Dep.

ORDER: 102589

LIBER 1182 PAGE 1298

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