

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Loan No. 729270/HILL
T.S. No. I-02417

NOTICE IS HEREBY GIVEN: THAT WESTWOOD ASSOCIATES
is duly appointed Trustee under the following described deed of trust:

TRUSTOR: BRUCE B. FRANK
JAN C. FRANK

BENEFICIARY: THE GIDDINGS COMPANY

recorded January 31, 1979 as Instr. No. 29528 In Book 179
page 1798 of Official Records in the office
of the Recorder of Douglas County;

said deed of trust describes the following:

Lot 12, Block A, as shown on the Map of Round Hill Village Unit
No. 3, filed in the office of the County Recorder, Douglas
County, November 24, 1965, Document No. 30185.

said deed of trust secures certain obligations including one note for the
sum of \$200,000.00

That the beneficial interest under such deed of trust and the obligations secured thereby
are presently held by the undersigned; That a breach of, and default in, the obligations
for which such deed of trust is security has occurred in that payment has not been made
of:

The installment of principal, interest and impounds which
became due April 1, 1982, and all subsequent installments of
principal, interest, impounds and late charges. Delinquencies
on a prior encumbrance, if any.

That by reason thereof, the undersigned, present beneficiary under such deed of trust,
has executed and delivered to said duly appointed Trustee, a written Declaration of
Default and Demand for sale, and has deposited with said duly appointed Trustee, such
deed of trust and all documents evidencing obligations secured thereby, and has declared
and does hereby declare all sums secured thereby immediately due and payable and has
elected and does hereby elect to cause the trust property to be sold to satisfy the
obligations secured thereby.

DATED ... November 17, 1982

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

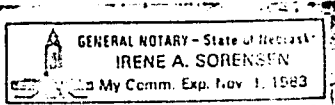
BY Edward J. Weidner BY Bruce W. Huey

FOR CORPORATE ACKNOWLEDGMENT
STATE OF NEBRASKA
COUNTY OF DOUGLAS

On November 17, 1982 before me, the undersigned, a Notary Public in and for said
State personally appeared Edward J. Weidner, known to me to be the
First Vice President, and Bruce W. Huey known to me to
be Assistant Secretary of the Corporation that executed the within
Instrument, known to me to be the persons who executed the within Instrument, on behalf
of the Corporation therein named, and acknowledged to me that such Corporation executed
the within Instrument pursuant to its by-laws or a resolution of its board of directors

WITNESS my hand and official seal.

Signature Irene A. Sorensen
Irene A. Sorensen
Name (Typed or Printed)



(This area for official notarial seal)
SPACE BELOW THIS LINE FOR RECORDERS USE

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

and when recorded mail to

T. D. SERVICE COMPANY
One City Boulevard West
Suite 1110
P.O. Box 6343
Orange, CA 92667

REQUESTED BY
STEWART TITLE OF NORTHERN NEVADA

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
540002
1982 DEC -6 PM 3:11

SUZANNE BEAUDREAU
RECORDER

Suzanne Beaudreau
Dy

73735