

CITICORP PERSON TO PERSON MORTGAGE CORP

PO BOX 7417

RENO, NEVADA 89510

18750-SAB Do-7242-TB

BENEFICIARY:

REAL PROPERTY TRUST DEED

NAME OF TRUSTEE:

Comstock Title

CITICORP PERSON TO PERSON MORTGAGE CORPORATION
4001 S. VIRGINIA STREET, 211B

RENO, NEVADA 89509

A Nevada Corp

1413 S. Virginia

Reno, Nevada 89509

NO 11380-3	DUE 14	PRIOR ACCT NO 109173	LOAN DATE 12-07-82
TRUSTOR DEAN S BORGES	CO TRUSTOR SANDRA L BORGES	TOTAL OF PAYMENTS 63900.00	
3540 CHEROKEE DR		AMOUNT FINANCED 25364.62	
CARSON CITY NV	8970	PAYABLE IN MONTHLY PAYMENTS, THE FIRST ONE OF \$ 355.00 AND 179 OF \$ 355.00	FIRST PAYMENT DUE 1-14-83
	15.00 %	DATE OF MATURITY AND FINAL PAYMENT DUE 12-14-97	
	31 01 74	EACH EXCEPT FINAL PAYMENT SHALL BE UNPAID BALANCE	
ANNUAL PERCENTAGE RATE			

This Trust Deed is is not secured by a Note with a Demand feature.

By this Deed of Trust, the undersigned (all, if more than one), hereafter "Trustor", for the purpose of securing payment of a Promissory Note of even date from Trustor to Beneficiary above named, the Maximum Outstanding at any given time not to exceed the Amount Financed stated above, hereby grants, transfers and assigns to the above named Trustee in trust, with power to sell, the following described real estate together with all improvements thereon situated in Nevada, County of Douglas

Lot 31, as shown on the map of VALLEY VIEW SUBDIVISION UNIT NO. 2, filed in the office of the County Recorder of Douglas County, Nevada on April 6, 1964 as File No. 24786.

If the Trustor shall fully pay according to its terms the indebtedness hereby secured then this Trust Deed shall become null and void.

Trustor agrees to pay when due all taxes, liens and assessments that may accrue against the above described property and shall maintain insurance in such form and amount as may be satisfactory to the Beneficiary in said Beneficiary's favor, and in default thereof Beneficiary may (but is not obligated to do so and without waiving its right to declare a default) effect said insurance in its own name or pay such lien, tax or assessment. The premium tax, lien or assessment paid shall be added to the unpaid balance of the obligation herein and be secured by this Deed of Trust and shall bear interest from the date of payment at the above Annual Percentage Rate.

Should Trustor sell, convey, transfer or dispose of, or further encumber said property, or any part thereof, without the written consent of Beneficiary being first had and obtained, then Beneficiary shall have the right, at its option, to declare all sums secured hereby forthwith due and payable.

Upon default by Trustor in payment of any indebtedness secured hereby or in the performance of any agreement hereunder all sums secured hereby shall immediately become due and payable at the option of Beneficiary and without demand but upon notice to Trustor. In such event and upon written request of Beneficiary, the Trustee shall sell, for lawful money of the United States, the property then subject to this Deed of Trust, as a whole or in separate parcels, at Beneficiary's option, in accordance with the provisions of the laws of the State of Nevada in force at the time of such sale, and if in separate parcels, in such order as Beneficiary may direct, a public auction to the highest bidder for cash in lawful money of the United States, payable at the time of sale. Trustee may postpone the sale of all or any portion of said property by public oral announcement at the time and place of sale, and from time to time thereafter may postpone such sale by public oral announcement at the time fixed by the preceding postponement. Trustee shall apply the proceeds of sale to payment of: all sums expended under the terms hereof, not then repaid; all other sums then secured hereby, and the remainder, if any to the person or persons legally entitled thereto.

Trustor also agrees that in the event of any default in any terms and conditions of any prior trust deed affecting the aforesaid real estate or in the event of any default in any of the terms and conditions of any other trust deed, the lien of which may be or become prior and paramount to the lien of this instrument, then in every such event the Beneficiary may, at its option, declare the indebtedness secured by this instrument due for all purposes, and foreclosure may be had hereunder as in the case of any other default hereunder, or if Beneficiary chooses, Beneficiary may pay such sum or sums as shall be necessary so that the terms and conditions of any trust deed, the lien of which is then prior and paramount to the lien of this instrument, may be complied with, which such sums or sum when so paid shall be secured by the lien of this instrument and shall bear interest from the date of such payment or payments at the highest lawful contract rate per annum.

Beneficiary may, without the concurrence of Trustor and/or Trustee, at any time and for any reason, by instrument in writing substitute a successor to any Trustee named herein or acting hereunder, which instrument, when properly acknowledged and recorded in the office of the County Clerk of the County where said property is situated, shall be conclusive proof of proper substitution of such successor Trustee, who shall succeed to all its title, estate, rights, powers and duties.

This Deed inures to the benefit of, and binds all parties hereto, their heirs, legatees, administrators, executors, successors and assigns.

THE UNDERSIGNED TRUSTOR REQUESTS THAT A COPY OF ANY NOTICE OF DEFAULT AND OF ANY NOTICE OF SALE HEREUNDER BE MAILED TO HIM AT HIS ADDRESS HEREINBEFORE SET FORTH.

Dean S. Borges
DEAN S. BORGES

Signature of Trustor
Sandra L. Borges
SANDRA L. BORGES

STATE OF NEVADA }
COUNTY OF Washoe } SS. Dean S. Borges
On Dec 7, 1982, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Dean S. Borges

J. W. MIXSON
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES OCT 28, 1986

and Sandra L. Borges known to me to be the
person s _____ whose name s _____ are _____ subscribed to the within instrument,
and acknowledged to me that he executed the same.
Notary's Signature J. W. Mixson
Type or Print Notary's Name J. W. Mixson

REQUEST FOR FULL RECONVEYANCE

To be used only when note has been paid

To _____, Trustee:

Dated _____

The undersigned is the legal owner and holder of all indebtedness secured by this Deed of Trust. All sums secured by said Deed of Trust have been paid, and you are requested, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel all evidences of indebtedness, secured by said Deed of Trust, delivered to you herewith and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, the estate now held by you under the same.

Mail Reconveyance to:

CORPORATE NAME

By _____

Do not lose or destroy this Deed of Trust OR THE NOTE which it secures. Both must be delivered to the Trustee for cancellation before reconveyance will be made.

REQUESTED BY
CHARTER TITLE INS.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

175.00 sp.
1982 DEC -8 PM 3:00

SUZANNE BEAUDREAU
RECORDER

Suzanne Beaudreau
Dep.

73810