

When Recorded Mail to:  
Tahoe Bronze  
P.O. Box 5880  
Stateline, Nevada 89449  
mail tax statement to above

DTT -0-  
NRS 375.090 #3

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STATE OF NEVADA §  
                                  §                   GRANT DEED  
COUNTY OF DOUGLAS §

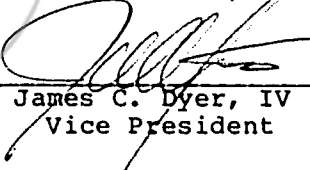
THIS INDENTURE WITNESSETH: That TAHOE SKI RESORTS, INC., a Nevada corporation, in consideration of \$10.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby, grant, bargain and sell to TEXAS ENERGY INVESTMENT CORPORATION, a Delaware corporation, and to its successors and assigns, all that real property situated in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by reference, subject to all matters of records as of the date hereof.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said property, together with the appurtenances, unto the said grantee, and to its successors and assigns, forever.

WITNESS our hand this 30th day of September, 1982.

TAHOE SKI RESORTS, INC.

By:  SEAL  
James C. Dyer, IV  
Vice President

CORPORATE ACKNOWLEDGEMENT

STATE OF TEXAS §  
                                  §  
COUNTY OF HARRIS §

Before me, the undersigned authority, on this day personally appeared James C. Dyer, IV, Vice President of Tahoe Ski Resorts, Inc., a corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

Given under my hand and seal of office on this 30th day of September, 1982.

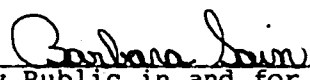
  
Notary Public in and for  
the State of Texas

EXHIBIT "A"

All those certain lots, pieces or parcels of land situate in the County of Douglas, State of Nevada, described as follows:

Lot 1, in Unit B, Level 1, Plan A; Lot 2, in Unit C, Level 1, Plan A; Lot 3, in Unit B, Level 2, Plan B; Lot 4, in Unit C, Level 2, Plan B; Lot 5, in Unit B, Level 3, Plan B; Lot 6, in Unit C, Level 3, Plan B; Lot 7, in Unit A, Level 4, Plan B; Lot 8, in Unit B, Level 4, Plan B; Lot 9, in Unit C, Level 4, Plan B; Lot 10, in Unit D, Level 4, Plan B; Lot 11, in Unit A, Level 5, Plan B; Lot 12, in Unit B, Level 5, Plan B; Lot 13, in Unit C, Level 5, Plan B; Lot 14, in Unit D, Level 5, Plan B; Lot 15, in Unit A, Level 6, Plan B; Lot 16, in Unit B, Level 6, Plan B; Lot 17, in Unit C, Level 6, Plan B; Lot 18, in Unit D, Level 6, Plan B; Lot 19, in Unit B, Level 7, Plan C; and Lot 20, in Unit C, Level 7, Plan C, as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, Amended Map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

TOGETHER WITH an undivided 20/20ths interest in and to those portions designated as Common Areas as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, Amended Map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

AND FURTHER TOGETHER WITH an non-exclusive easement for ingress and egress and support over and across all that real property described as follows, to-wit:

TAHOE VILLAGE UNIT NO. 1, an amended map of ALPINE VILLAGE UNIT NO. 1, filed in the office of the County Recorder of Douglas County, State of Nevada, on December 7, 1971, as Document No. 55769.

EXCEPTING THEREFROM all lots, parcels, or pieces designated as dwelling sites as shown on the official map thereof and further those dwelling sites relocated.

This conveyance is made subject to the conditions that the grantee and grantees successors in interest, heirs or assigns, shall maintain the property herein conveyed as open area or common area or green belt with the same status as all other "common area" in Tahoe Village Unit No. 1, an amended map of Alpine Village Unit No. 1, filed in the office of the County Recorder of Douglas County, State of Nevada, on December 7, 1971, as Document No. 55769.

AND FURTHER TOGETHER WITH a Parking Lease Agreement dated June 23, 1982, executed by TAHOE VILLAGE, INC., a Nevada corporation and TAHOE SKI RESORTS, INC., a Nevada corporation, in instrument recorded June 24, 1982, in Book 682, Page 1237, Document No. 68785, of Official Records, the legal description for parking lot more particularly described as follows:

continued

continued

All that certain lot, piece or parcel of land situate in the East 1/2 of Section 30, Township 13 North, Range 19 East, M.D.B. & M., and more particularly described as follows:

COMMENCING at the survey monument shown as point "B" on the map of TAIHOE VILLAGE UNIT NO. 1, recorded at Document No. 55769, Official Records of Douglas County, Nevada; thence South 76°38'17" East, 114.93 feet to the Northwest corner of Lot 58 of said TAIHOE VILLAGE UNIT NO. 1; thence along the West line of said Lot 58, South 07°58'57" West, 62.00 feet to the TRUE POINT OF BEGINNING; thence North 82°01'03" West, 15.00 feet; thence North 07°58'57" East, 62.00 feet; thence North 82°01'03" West, 10.00 feet; thence North 07°58'57" East, 120.00 feet; thence North 82°01'03" West, 25.00 feet; thence North 10°00'00" West, 40.00 feet; thence North 23°00'00" East, 85.00 feet; thence North 67°00'00" West, 140.00 feet; thence South 23°00'00" West, 80.00 feet; thence South 67°00'00" East, 123.14 feet; thence South 10°00'00" East, 49.67 feet; thence North 82°01'03" West, 45.00 feet; thence South 07°58'57" West, 80.00 feet; thence South 82°01'03" East, 10.00 feet; thence South 07°58'57" West, 165.00 feet; thence South 82°01'03" East, 77.00 feet; thence North 07°58'57" East, 48.00 feet; thence South 82°01'03" East, 20.00 feet to the West line of said Lot 58; thence North 07°58'57" East, 15.00 feet to the TRUE POINT OF BEGINNING.

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REQUESTED BY  
**DOUGLAS COUNTY TITLE**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

1982 DEC -9 PM 12:09

SUZANNE BEAUDREAU  
RECORDER

73827

*Betty Hendon*  
Dep

UNDER 1282 PAGE 498