

When recorded mail to:
Tahoe Bronze
P.O. Box 5880
Stateline, Nev. 89449

SECURITY AGREEMENT

THIS SECURITY AGREEMENT, made this 1st day of December, 1982 by and between TAHOE BRONZE, acting by and through its duly authorized officer KEN MCKENZIE, PRESIDENT and DUAYNE D. CHRISTENSEN, VICE PRESIDENT, and NEWPORT EQUITIES TRUST, a California Business Trust, acting and by through its duly authorized Trustees, DUAYNE D. CHRISTENSEN AND MERRILL SCHMIDT, (hereinafter collectively referred to as "Borrower") and State Mortgage Company, a corporation, the second party, (hereinafter referred to as "Lender");

WHEREAS, by Nineteen Deeds of Trust or mortgages (the "mortgages"), of even date herewith, Borrower conveyed certain property, therein more particularly described, to Lender, which Mortgage is intended to be recorded simultaneously herewith in the County of Douglas, State of Nevada ("collectively referred to as County") to secure the payment of a promissory note (the "Promissory Note"), of even date herewith, payable to Lender and executed by Borrower, in the original principal amount of THREE MILLION NINE HUNDRED NINETY TWO THOUSAND AND NO/Dollars (\$3,992,000), which promissory Note is more particularly described in the Mortgages; and

WHEREAS, Borrower is purchasing certain real property (the "Property") more particularly described in the mortgages and on Exhibit A, which is attached hereto and by this reference made a part hereof,

WHEREAS, Borrower intends to sell said Property, consisting of a multi-story condominium with 18 deluxe 2 bedroom 2 bath units and 1 three bedroom 3 bath penthouse. (the "units"); and

WHEREAS, Borrower desires to assign to Lender, as additional security for the Promissory Notes, and for any other obligations and indebtedness of Borrower owed to Lender, whether presently existing or incurred in the future, (a) all of its right, title and interest in and to any and all of its contract of sales, contracts, deposit receipts, or purchase agreements received from buyers or potential buyers of said Units; and (b) all of its right, title and interest in and to any and all appliances, fixtures, air conditioners, equipment, furniture, and other items of personal property now on or hereafter placed upon the Property and used in the business or any part thereof (Personal Property).

NOW, THEREFORE, THIS AGREEMENT WITNESSETH:

That for and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, the parties hereto do hereby agree as follows:

ARTICLE I
DEFINITIONS

(a) "Notes" means any promissory notes of Borrower evidencing any loan or advances made by Lender to Borrower.

(b) "Liabilities" means the liabilities and obligations of Borrower to Lender hereunder and also any and all other obligations of Borrower to Lender of every kind or description, direct or indirect, absolute or contingent, due or to become due, now existing or hereafter arising.

(c) "Account" means the obligation of an account debtor to pay Borrower pursuant to a contract or agreement for the sale or lease of the Property or Collateral (as hereinafter defined), or a portion thereof, or for the rendition by Borrower of goods and/or services to an account debtor.

(d) "Account debtor" means a person obligated to Borrower on or under any account, contract right, agreement and/or any notes given to evidence the indebtedness of such person to Borrower and any other instrument subject to this Security Agreement.

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shall mean all property or rights in which a security interest is granted hereunder in Article III.

(f) "Obligor" includes Borrower and any maker, drawer, acceptor, endorser, guarantor, surety, accomodation party and any other person liable upon or for any of the liabilities.

ARTICLE II CREATION OF SECURITY INTEREST

Borrower hereby grants to Lender a security interest in the Collateral described in Article III of this Security Agreement to secure the performance and payment of the Promissory Notes and any other Notes and to further secure all expenditures by Lender for taxes, insurance, repairs to and maintenance of the Collateral and all costs and expenses incurred by Lender in the collection and enforcement of the Promissory Notes and other Notes of Borrower, future advances to be evidenced by like notes to be made by Borrower to Lender at the option of Lender, and all Liabilities of Borrower to Lender now existing or hereafter incurred, matured or unmatured, direct or contingent, and any renewals and extensions thereof and substitutions therefore.

ARTICLE III DESCRIPTION OF COLLATERAL

The collateral of this Security Agreement, hereinafter collectively referred to as "the Collateral," consists of the following described property:

A. All moneys and claims for moneys due and to become due to Borrower under all of its accounts, contract, contract rights, and general intangibles (as said terms are defined in the Nevada Revised Statutes, Title 8, Chapter 104, et. seq.), including, but not limited to, any and all contracts of sales, deposit receipts, or purchase agreements for the sale by Borrower of the Property, or any part thereof more particularly described in Exhibit A attached hereto, and instruments, documents, attached papers and all moneys and claims for moneys due and to become due to Borrower under the particular contracts which have heretofore been or hereafter are executed by Borrower with third parties (contracts).

B. All of its right, title and interest in and to any and all appliances, fixtures, air conditioners, furniture, and other items of personal property now on or hereafter placed upon the Property.

ARTICLE IV BORROWER'S OBLIGATION GENERALLY

A. Payment. Borrower shall pay to Lender the sum evidenced by the Promissory Notes and any renewals or extensions thereof and any other Notes or obligations that now exist or may hereafter accrue from Borrower to Lender, including all future advances that may be made at the option of Lender.

B. Warranties and representations. Borrower warrants and covenants that:

1. Except for the sale from time to time in the ordinary course of business of the Collateral or a portion thereof, as long as any liability to Lender is outstanding, Borrower will not, without prior written consent of Lender, (a) borrow from anyone except Lender when utilizing Property as security; (b) pledge or grant any security interest, lien, encumbrance or levy, in any of the contracts or collateral to anyone except Lender; or (c) permit any lien or encumbrance to attach to any of the foregoing, or permit any levy to be made thereon or any financing statement, except the financing statement of Lender provided for herein, to be on file with respect to any such contract or other collateral of Borrower.

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2. Unless Lender notifies Borrower in writing that it dispenses with any one or more of the following requirements, Borrower will:

(a) Inform Lender in writing immediately of any (i) delay in performance, (ii) proposed change (iii) condition adverse to the security interest of Lender or (iv) claims made with respect to any contract or Collateral assigned to Lender under this Security Agreement;

(b) Make no change in any account arising out of a contract right or collateral.

(c) Furnish to Lender all information received by Borrower affecting the financial standing of any party to a contract, or Collateral which has been assigned to Lender;

3. Any permission granted by Lender to Borrower or to omit any of the requirements set forth in this Article IV shall not be deemed a continuing waiver of any of the requirements of this Article IV unless so specified in writing by Borrower, and any permission granted under this Article IV may be revoked by Lender at any time.

4. Except as otherwise provided in this Security Agreement, Borrower warrants in connection with each contract and Collateral covered by this Security Agreement that:

(a) It arises under an existing, binding written contract or Collateral in full force and effect between Borrower and the other party thereto and represents a bona fide transaction;

(b) The title of Borrower to the contract or Collateral is absolute;

(c) The contract right or Collateral has not been transferred to any other person, and no person, except Borrower, has any claim thereto and it is not subject to any existing or other security interest of any character or to any attachment, levy, garnishment or other judicial process;

(d) The face amount of the contract or Collateral is the correct amount which is actually and unconditionally due or to become due according to the terms thereof and such amount is not disputed or subject to any prepayment, partial payment, setoff, credit, deduction or counterclaim, except as set forth in such contract.

ARTICLE V PROCEEDS OF COLLATERAL

Borrower hereby grants to Lender a security interest in and to all proceeds of the Collateral, as defined by Article III.

So long as Borrower is not in default under the Promissory Notes, their Liabilities or this Security Agreement, Borrower shall be entitled to receive and collect all payments and proceeds from the Collateral or Contract.

This provision shall not be construed to mean that Borrower is authorized to sell, lease, or dispose of the Collateral without the written consent of Lender unless otherwise provided in this Security Agreement, except in the ordinary course of the Borrower's business.

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ARTICLE VI
DECREASE IN VALUE OF COLLATERAL

If in the judgement of Lender the collateral has materially decreased in value, Borrower shall on demand by Lender either provide additional security sufficient to satisfy Lender or reduce the total liabilities by an amount sufficient to satisfy Lender.

ARTICLE VII
FINANCING STATEMENT

At the request of Lender, Borrower will join in executing or will execute, as appropriate, all necessary financing statements, assignments and other papers as Lender may request, in a form satisfactory to Lender, to create, preserve, perfect, validate, extend or satisfy any security interest granted herein and to exercise or enforce any rights hereunder, and will pay the cost of filing such statements, including all statutory fees. Borrower further agrees to execute and pay all costs, including filing fees, of all other documents deemed necessary by the Lender.

ARTICLE VIII
LOCATION AND INSPECTION OF RECORDS

Borrower will at all times maintain accurate and complete records of Borrower's performance under all Contracts or Collateral subject to this Security Agreement and Lender or its representative shall have the unqualified right to inspect, audit, check and make extracts from the books, records, journals, orders, receipts, correspondence and other data relating to all contracts or any of the Collateral and other instruments subject to this Security Agreement or to any other transactions between the parties to this Security Agreement and to demand an audit of such records. Borrower further warrants that all records concerning all its contracts or the Collateral are and shall be maintained at its office at the address shown in Article XVI hereof.

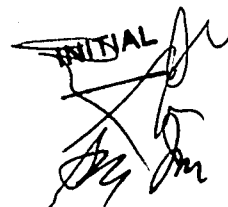
ARTICLE IX
COLLECTION OF PAYMENTS UNDER ACCOUNTS, CONTRACT
RIGHTS AND INVENTORY

Upon Borrowers default under the terms of the Promissory Notes, their liabilities or this Security Agreement, Lender may, at its option, without obligation to do so, proceed as follows:

A. Lender may notify any Contract debtor to make all payments due Borrower directly to Lender and Lender may take control of all proceeds arising from such contract or Collateral and other instruments. All costs of collection and enforcement of contracts or Collateral subject to this Security Agreement incurred by Lender, including attorneys' fees and out-of-pocket expenses, shall be borne solely by Borrower.

B. Upon Borrowers default as stated in Article XIV, herein, Borrower hereby irrevocably appoints Lender as Borrower's true and lawful attorney, with full power of substitution, in Lender's name or Borrower's name or otherwise, for Lender's sole use and benefit, but at Borrower's cost and expense, to exercise at any time and from time to time all or any of the following powers with respect to all or any of the contracts or any of the Collateral:

1. To demand, sue for, collect, receive and give acquittance for any and all moneys due or to become due upon or by virtue thereof;

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2. To receive, take, endorse, assign and deliver any and all checks, notes, drafts, documents and other negotiable and non-negotiable instruments and chattel paper taken or received by Lender in connection therewith;

3. To settle, compromise, compound, prosecute or defend any action or proceeding with respect thereto;

4. To sell, transfer, assign or otherwise deal, in or with the same or the proceeds thereof or the relative goods, as fully and effectually as if Lender was the absolute owner thereof; and;

5. To extend the time of payment of any or all thereof and to make any allowance and other adjustments with reference thereto.

PROVIDED, HOWEVER, the exercise by Lender of or failure to so exercise any such authority shall in no manner affect Borrower's liability to Lender hereunder or under the Promissory Note, or like Notes or the Liabilities, and provided, further, that Lender shall be under no obligation or duty to exercise any of the powers hereby conferred upon it and it shall be without liability for any act or failure to act in connection with the collection of, or the preservation of any rights under, any one or more of the contracts or any of the Collateral. Lender shall not be bound to take any steps necessary to preserve rights in any instruments or chattel paper against prior parties.

ARTICLE X
TAXES AND ASSESSMENTS AND
REIMBURSEMENT OR EXPENSES

Borrower shall promptly pay when due all taxes, liens, interest and assessments on the Collateral or for its use and operation. In the sole discretion of Lender, Lender may discharge and/or pay any such taxes, liens, interest or assessments on the Collateral, may perform or cause to be performed for or on behalf of Borrower any actions and conditions, obligations or covenants that Borrower has failed or refused to perform, or may pay for the maintenance and preservation of Collateral. All sums so expended by Lender shall bear interest at the same rate as provided for in the Promissory Notes from the date of expenditure and shall be secured by this Security Agreement.

ARTICLE XI
INSURANCE

Borrower shall at its own expense keep the buildings, improvements, equipment, personal property and other collateral relating to any of the assigned accounts, contract rights, inventory and any of the collateral insured to their full value while in the possession and control of Borrower and until they have come into the possession and absolute ownership of the account debtor thereof, against loss or damage resulting from fire, water, theft, vandalism, burglary, or any other cause, for the benefit of Lender to whom any loss or damage shall be payable. In the event Borrower fails to procure or maintain such insurance and to deliver the policies therefor to Lender, or if Lender for any reason shall deem the insurance obtained by Borrower unsatisfactory, Lender may in its discretion insure such Collateral to its satisfaction, without notice to Borrower, who shall immediately repay Lender the cost of such insurance with interest at the same rate as provided for in the Promissory Notes. The security interest hereby granted shall extend to the proceeds of any insurance policies issued with respect to the Collateral.

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ARTICLE XII
TIME OF PERFORMANCE

In performing any act under this Security Agreement, the Promissory Notes, or other Notes secured hereby, time shall be of the essence.

ARTICLE XIII
WAIVER

The failure of Lender to exercise any right or remedy or the acceptance by Lender of partial or delinquent payments shall not constitute a waiver of any obligation of Borrower or right of Lender or constitute a waiver of any other similar default occurring thereafter.

ARTICLE XIV
DEFAULT AND EXPENSES

A. Upon the occurrence of any of the following events of default, the Lender, at its option, may declare any or all Liabilities of the Borrower to the Lender immediately due and payable and may exercise any and all of the rights and remedies on default of a secured party under the Uniform Commercial Code of Nevada or other applicable law and all rights provided herein, all of which rights and remedies shall, to the full extent permitted by law, be cumulative:

1. Default in the payment of any Liability of the Borrower to the Lender, including, but not limited to, the failure to keep or perform any of the terms or provisions of this Security Agreement, or any such default by any Obligor on any Liability of the Borrower to the Lender.

2. Default or Breach under the terms of the Promissory Notes or Deeds of Trust.

3. The breach of any of Borrower's representations or warranties hereunder.

4. The death, dissolution, merger, consolidation or termination of existence of Borrower or a change in the structure, organization, management or ownership of the Borrower.

5. The insolvency of Borrower or any Obligor or the application for the appointment or a receiver for any of them, or the filing of a petition under any provisions of the Bankruptcy Code by or against any of them, or any assignment for the benefit of creditors by or against any of them.

6. The entry of a judgement against Borrower or any Obligor or the issuance or service of any attachment, levy, or garnishment against the Borrower or any Obligor or the property of any of them.

7. Any deterioration or impairment of the Collateral or any part thereof or any decline or depreciation in the market value thereof (whether actual or reasonably anticipated) which causes the Collateral in the judgment of Lender to become unsatisfactory as to character or value.

8. A determination by Lender that a material adverse change in the financial condition of Borrower or any Obligor has occurred since the date hereof or Lender, after Borrower fails to give adequate assurances of performance, in good faith believes that payment or performance by Borrower of any of its Liabilities is impaired.

B. All advances, charges, costs and expenses, including reasonable attorney's fees, incurred or paid by Lender in exercising or protecting any right, power or remedy conferred by this Security Agreement, or in the enforcement thereof, shall become a part of the Liabilities secured hereby and shall be paid by Borrower to Lender immediately and without demand with interest thereon at the same rate as provided for in the Promissory Notes.

ARTICLE XV
REMEDIES

On any default by Borrower or election by Lender pursuant to Article XIV and at any time thereafter:

A. Lender may declare all Liabilities secured by this Security Agreement immediately due and payable and may proceed to enforce payment and exercise any and all of the rights and remedies provided under this Article XV as well as any and all other rights and remedies possessed by Lender.

B. Lender shall have the right to remove the collateral from Borrower's premises and may require Borrower to assemble the Collateral and make it available to Lender at a place to be designated by Lender reasonably convenient to both parties. For purposes of removal and possession of the Collateral, Lender or its representatives may enter any premises of Borrower without legal process, and Borrower hereby waives and releases Lender of and from any and all claims in connection therewith or arising therefrom.

C. Lender shall give Borrower reasonable notice of the time and place of any public sale of the Collateral or of the date after which any private sale or other intended disposition of the Collateral is to be made. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of Borrower provided in Article XVI hereof at least five (5) days before the time of any sale or disposition, the expense of retaking, holding, preparing for sale, selling or the like shall include reasonable attorney's fees and legal expenses of Lender.

ARTICLE XVI
NOTICE

Unless otherwise provided in this Security Agreement or agreed upon by the parties in writing, any notice to be given by any party as provided in this Security Agreement or as required by the Uniform Commercial Code of Nevada shall be in writing to the appropriate party or parties, and sent certified or registered mail, return receipt requested, postage prepaid to each party at the following address, unless one party notifies the other in writing of a different address:

Borrower: Tahoe Bronze
P.O. Box 5880
Stateline, Nevada 89449

Lender: State Mortgage Company
1135 Terminal Way, Suite 108
P.O. Box 7103
Reno, Nevada 89510

Any such notice will be deemed to be given on the fourth day after the date it is postmarked.

ARTICLE XVII
GOVERNING LAW AND INTERPRETATION

A. This Security Agreement shall be governed and construed in accordance with the laws of the State of Nevada and except as where otherwise provided herein, the rights and duties of the parties hereto and the terms used herein shall have the same meaning as they are defined in the Uniform Commercial Code of the State of Nevada.

B. Where the context in which the words are used in this Security Agreement indicates that such is the intent, words in the singular number shall include the plural and visa versa, and words in the masculine gender shall include the feminine and neuter genders, and visa versa.

ARTICLE XVIII
MISCELLANEOUS

A. This Security Agreement shall insure to the benefit of the Lender, its successors and assigns and all the obligations and agreements of Borrower shall bind Borrower's heirs, personal representatives, successors and assigns. Borrower acknowledges that the Promissory Notes, this Security Agreement, the Collateral and other documents relating to the loan to Borrower have been or are likely to be sold and/or assigned by Lender to third parties. In the event of any such sale and/or assignment by Lender, the parties agree that the use of the word "Lender" hereunder shall refer to and include any such purchaser from an assignee of Lender and such purchaser from an assignee of Lender shall be entitled to all of the right, title, interest and benefit of this Security Agreement.

B. Under no circumstances whatsoever shall Lender be deemed to assume any responsibility for or obligation or duty with respect to any part or all of the Collateral of any nature or kind whatsoever, or any matter or proceeding arising out of or relating thereto. Lender shall not be required to take any action of any kind to collect or protect any interest in the Collateral, including but not limited to any action necessary to preserve its or Borrower's rights against prior parties to any of the Collateral. Lender shall not be liable or responsible in any way for the safekeeping, care or custody of any of the Collateral, or for any loss or damage thereon or for any diminution in the value thereof, or for any act or default of any agent or bailee of Lender or Borrower, or of any carrier, forwarding any proceeds, but the same shall be at Borrower's sole risk at all times.

C. Borrower hereby releases the Lender from any claims, causes of action and demands at any time arising out of or with respect to this Security Agreement or the Liabilities, and any actions taken or omitted to be taken by Lender with respect thereto, and Borrower hereby agrees to hold Lender harmless from and with respect to any and all such claims, causes of action and demands, including reasonable attorney's fees, arising out of or related in any manner to the Collateral.

ARTICLE XIX
RELEASE CLAUSE

A. Lender agrees to release its security interest in the collateral attributable to, arising out of, or used in connection solely with any of the individual Lots described in Exhibit "A" concurrently with the reconveyance of the individual deed of trust securing lender's interest in the individual lot.

WITNESS the following signatures and seals:

BORROWER:
TAHOE BRONZE

By: [Signature]
Ken McKenzie, President

By: [Signature]
Duayne D. Christensen, Vice
President

NEWPORT EQUITIES TRUST, a
California Business Trust

By: [Signature]
Duayne D. Christensen, Trustee

By: [Signature]
Merrill Schmidt, Trustee

LENDER:
STATE MORTGAGE COMPANY

By: [Signature]
John Masegian, President

By: [Signature]
Gregory Masegian, Executive
Vice President

SEAL

SEAL

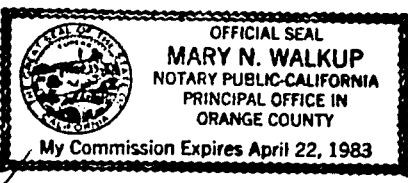
3002 (6/82) - (Corporation) First American Title Insurance Company

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.

On Dec. 7, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared Ken McKenzie and Duayne D. Christensen, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as _____ President and ~~Vice President~~ on behalf of TAHOE BRONZE

the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



Signature Mary N. Walkup

(This area for official notarial seal)

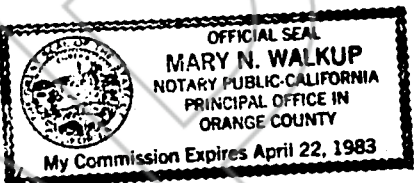
3002 (6/82) - (Corporation) First American Title Insurance Company

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.

On Dec. 7, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared Duayne D. Christensen, Trustee and Merrill Schmidt, Trustee, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as TRUSTEES ~~XXXXXXXXXX~~ ~~XXXXXXXXXX~~, on behalf of NEWPORT EQUITIES TRUST, a California Business Trust

the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

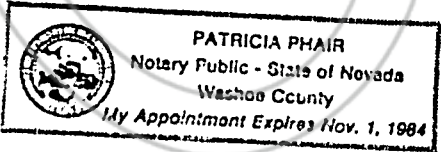


Signature Mary N. Walkup

(This area for official notarial seal)

STATE OF NEVADA)
COUNTY OF WASHOE) ss.

On this 8th day of December in the year 1982, before me, Patricia Phair, a Notary Public in and for said state, personally appeared John Masegian and Gregory Masegian, who are the President and Executive Vice President, respectively, of State Mortgage Company, personally known to me to be the persons who executed the above instrument on behalf of said corporation, and acknowledged to me that they executed the same for the purposes therein stated.



Patricia Phair
Notary Public

LEGAL DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL NO. 1

Lot 1, in Unit B, Level 1, Plan A; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 2, in Unit C, Level 1, Plan A; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 3, in Unit B, Level 2, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 4, in Unit C, Level 2, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 5, in Unit B, Level 3, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 6, in Unit C, Level 3, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 7, in Unit A, Level 4, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 8, in Unit B, Level 4, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 9, in Unit C, Level 4, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 10, in Unit D, Level 4, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 11, in Unit A, Level 5, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 12, in Unit B, Level 5, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

LEGAL DESCRIPTION
Continuing

Lot 13, in Unit C, Level 5, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 14, in Unit D, Level 5, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 15, in Unit A, Level 6, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 16, in Unit B, Level 6, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 17, in Unit C, Level 6, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 18, in Unit D, Level 6, Plan B; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Lot 20, in Unit C, Level 7, Plan C; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

PARCEL NO. 2

TOGETHER WITH an undivided interest in and to those portions designated as Common Areas as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 15.00 pd.
1982 DEC -9 PM 1:03

SUZANNE BEAUDREAU
RECORDER

Paul J. K. Hart
dep

73869

LIBER 1282 PAGE 633