

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

When recorded mail to: Douglas County Title Co., Inc. P.O. Box 1400 Zenhyr Cove, Nevada 89448

Order: 102702

89448

IN THE MATTER OF the Deed of Trust made by DAVID E. KRAUSE, a single man; BRUCE B. GREENE, an unmarried man and JOANNE M. BOSWELL, an unmarried woman, Trustor, to DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, Trustee, dated May 11, 1981, Recorded June 9, 1981, as Document No. 57062, in Book 681, Page 807, of Official Records, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, a Note for \$ 232,000.00 in favor of WELDON J. SMITH, a married man as his sole and separate property

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

Interest payment due on June 1, 1982 in the total amount of \$21,578.38, and any future installments that become due, plus all advances made, if any, for real estate taxes, assessments, fire insurance or prior encumbrances, plus all penalties and late charges, if any.

There is now owing and unpaid upon said note the sum of \$ 112,786.95 principal and interest thereon from June 1, 19 82.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, as TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF California) COUNTY OF San Francisco) s.s.

Weldon J. Smith WELDON J. SMITH

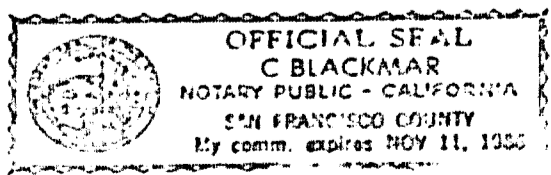
On January 5, 1983 personally appeared before me, a Notary Public

Weldon J. Smith

WHEN RECORDED MAIL TO:

who acknowledged that he executed the above instrument

C. Blackmar (Notary Public)



ORDER NO) 102702

074977

COPY

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

25,000.

1983 JAN -7 PM 12: 20

SUZANNE BEAUDREAU
RECORDER

074977

Suzanne Beaudreau
dp

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