AFTER RECORDING RETURN TO FIRST FEDERAL S & L P.O. BOX 21179 RENO, NEVADA 89515

## ASSUMPTION AGREEMENT

AGREEMENT, made this 11th day of January, 1983 between MAX E. NORTON and SARA NORTON
hereinafter called the "Transferor"; REUNO RUGGEBERG, SR. & CAROL A. RUGGEBERG
hereinafter called the "Transferee"; and FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEVADA, a corporation created and existing under and by virtue of the laws of the United States of America, having its principal place of business in the City of Reno, County of Washoe, State of Nevada, hereinafter called the "Association";
<u>WITNESSETH</u> :
WHEREAS, the Transferor did on 21 JULY , 19 78, execute and deliver unto the Association a Note in the sum of FORTY-NINE THOUSAND FOUR HUNDRED AND NO/100 Dollars (U.S. \$ 49,400.00 ) for the payment of sai
principal sum together with interest thereon at the rate and upon the terms as more full set forth in said Note; and
WHEREAS, the Transferor did also execute, acknowledge and deliver a Deed of Trust of even date therewith which Deed of Trust was recorded in Book 778, at page 1487, under Document Number 23343, Official Records of DOUGLAS County, NEVADA, and which Deed of Trust covered the premises described as follows:
LOT 11 IN BLOCK G, OF GARDNERVILLE RANCHOS UNIT NO. 4, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON APRIL 10, 1967, IN MAP BOOK 1, FILING NO. 35914.
$\cdot$ ( ) )
WHEREAS, the Association is the holder of said Note and Deed of Trust; and there is now due and owing the sum of
Trust and interest thereon, provided the Transferee assumes the obligation to pay the remaining indebtedness set forth above.
NOW, THEREFORE, in consideration of the foregoing promises and other good and valuable consideration, the receipt of which is hereby acknowledged, and in consideration of the mutual promises of the Parties hereto, the Parties hereto do hereby mutually covenant and agree as follows:
1. The Transferee does hereby assume and agree to pay the principal sum of the indebtedness evidenced by the Note and secured by said Deed of Trust, reduced as of

and agreed by the Parties hereto that this agreement shall not be deemed to be or construed as a release of the debt nor shall anything herein contained in any manner or

form impair the validity of the lien of the said Note and Deed of Trust.

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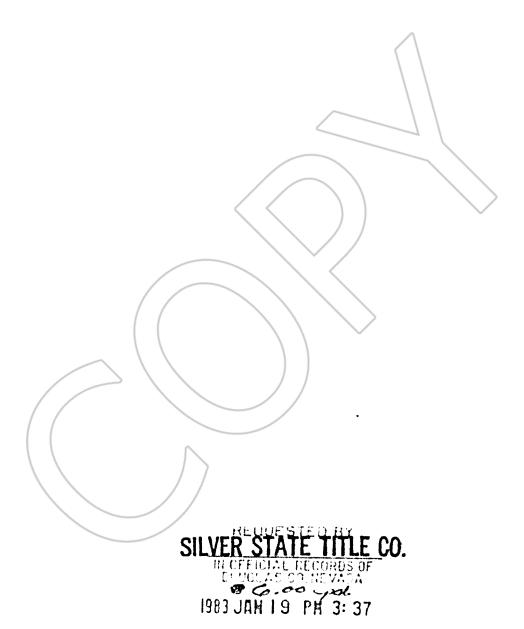
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There are no offsets or defenses to the said Note and Deed of Trust or to the amount of the debt as hereinbefore set forth.

Except as modified by this agreement, all the provisions of said Note and Deed of Trust are and shall remain in full force and effect and are and shall be performed by the Transferee.

	upon and inure to the benefit of the Parties hereto, dministrators, executors, successors and assigns.
IN WITNESS WHEREOF, the Parties day and year in this Agreement first	MAX E. NORTON  SARA MORTON  SARA MORTON  ENUNC RUGGEBERG, SR  CAROL A. RUGGEBERG  TRANSFEREE(S)
OFFICIAL SEAL  DUANE E SCHOONOVER  NOTARY PUBLIC - CALIFORNIA  SAN DIEGO COUNTY -  My comm. expires JUN 1, 1985  CHI FOKNIH  STATE OF HEVABA  )  SS.	FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEVADA  By R. B. DWYER, SENIOR VICE PRESIDENT
COUNTY OF SAN DIFOU)	
On this <u>Il</u> day of <u>THN</u> Public, <u>BRUND</u> <u>RUDGEBERG</u> the above instrument.	, 1983, personally appeared before me, a Notary, who acknowledged to me that $h$ e executed
	Notary Public
STATE OF NEVADA ) COUNTY OF <u>Douglas</u> )	
On this 17th day of <u>January</u> Public, <u>Max E. Norton and Sara Nor</u> the above instrument.	ton , who acknowledged to me that they executed
	Notary Public
STATE OF NEVADA ) ) SS.	The state of the s
COUNTY OF <u>Douglas</u> )	
Public, <u>Carol A. Ruggeberg</u> who acknowledged to me that they exec	
	Notary Public
STATE OF NEVADA )	DATE TO THE PARTY
COUNTY OF WASHOE )	A Charles of Communication of the Communication of
Public, R. B. DWYER	. 1983, personally appeared before me, a Notary known to me to be the SEMIOR VICE PRESIDENT above instrument, who acknowledged that he executed
ABBANIC CONTROL CONTROL OF THE CONTR	They Course
Mariada de Nevada	Notary Public

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SUZANNE BEAUDREAU
RECORDER

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