

SUBORDINATION AGREEMENT

This Agreement made this 14th day of February, 1983,
and wife
between STEVEN H. VOWLES and KATHLEEN D. VOWLES, husband of
of
P.O. Box 931, Gardnerville, Nv 89410 as Trustor, and
wife
ROBERT A. KIMMERLING and MARGERY A. KIMMERLING, husband and of
of
Rt. 1 Box 427, Gardnerville, Nv 89410, herein referred
to as Beneficiary.

The Parties recite and declare that:

a. Trustor executed a Trust Deed on January 11, 1982
in favor of Beneficiary, which was recorded on March 8,
1982, in Book 382, Page 342, in the office of the County
Recorder, Douglas, Nevada, covering the following
described property:

Lot 32, Block E, as said Lot and Block are shown on that Map
entitled COUNTRY LANE SUBIDIVISION, recorded February 4, 1981, in
Book 281 of Official Records, at Page 242, Douglas County, Nevada,
as Document No. 53226.

b. The above mentioned Trust Deed was given as security
for a Promissory Note, described in such Trust Deed, in the amount
of \$ 37,867.00, executed on January 11, 1982 by
Trustor in favor of Beneficiary, assigned to Kimmerling by instru-
ment recorded July 9, 1982 in Book 782 of Official Records, at page
413, as Document No. 69242
c. Trustor desires to obtain a loan in the amount of
\$ 80,000.00 from Sierra Savings and Loan Association

a Lender, but Lender requires that such loan be secured by a
Trust Deed that will be prior to the Trust Deed in favor of
Beneficiary.

d. Beneficiary is willing to subordinate the lien of the
Trust Deed in his favor insofar as it encumbers the above-descri-
bed premises, to the Trust Deed made in favor of Lender in order
that Trustor may obtain such loan from Lender.

For the reasons set forth above, and in consideration of
the mutual covenants and promises of the parties hereto, Trustor
and Beneficiary covenant and agree as follows:

1. Subordination. Beneficiary and Trustor do hereby sub-
ordinate the above described Trust Deed of January 11,
1982, in favor of Beneficiary, to a Trust Deed in favor
of Lender. Beneficiary and Trustor further declare that
the lien of the Trust Deed in favor of Lender shall be and
is in all respects a lien prior and superior to the lien
of the Trust Deed in favor of Beneficiary.

2. Approval of loan terms. The terms of the loan from
Lender to Trustor are as follows:

a. Maximum amount of loan \$ 80,000.00.

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b. Maximum rate of interest 13 1/2 %.

c. Maximum length of loan 20 years.

Beneficiary hereby approves all the terms of such loan.

3. Inurement; binding effect. This agreement shall inure to the benefit of Lender, its successors and assigns, and shall be binding on Beneficiary and Trustor, their successors and assigns.

IN WITNESS whereof, the parties have executed this Agreement this 14th day of February, 19 83

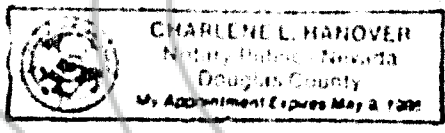
Robert A. Kimmerling Steven H. Vowles
BENEFICIARY ROBERT A. KIMMERLING TRUSTOR STEVEN H. VOWLES

Margery A. Kimmerling Kathleen D. Vowles
BENEFICIARY MARGERY A. KIMMERLING TRUSTOR KATHLEEN D. VOWLES

STATE OF NEVADA)
) ss
COUNTY OF Douglas)

On February 14th, 1983, personally appeared
before me, a Notary Public, Robert A. Kimmerling, Margery A.
Kimmerling, Steven H. Vowles and Kathleen D. Vowles
who acknowledged that they executed the above instrument.

Charlene L. Hanover
NOTARY PUBLIC



Sheerin & O'Kelly
Attorneys At Law
Carson City and
Gardnerville, Nevada

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
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SUZANNE BEAUDREAU
RECORDER
Carol J. ... 076287
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