

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Foreclosure No. 10455-4
Loan No. 0101108652 (ENGLE)

6611 (2)

NOTICE IS HEREBY GIVEN: That WASHOE TITLE GUARANTY COMPANY, a Nevada Corporation, is the duly appointed Trustee under a Deed of Trust dated July 10, 1981, executed by WILLIAM P. ENGLE and LAURITA L. ENGLE, husband and wife, as Trustor, to secure certain obligations in favor of AMERICAN SAVINGS & LOAN ASSOCIATION, a Corporation organized and existing under the laws of Nevada, as Beneficiary, recorded August 10, 1981, in Book 881, Page 500, as Document No. 59032, of Official Records, in the office of the Recorder of Douglas County, State of Nevada, describing land therein as:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Said obligation, including one note for the sum of \$150,000.00, that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security, has occurred in that payment has not been made of the principal and interest installments due January 10, 1983 and February 10, 1983 in the amount of \$1,820.12 each and March 10, 1983 in the amount of \$1,756.00; plus late charges and subsequent installments under the Promissory Note secured by the above mentioned Deed of Trust; and

that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Whenever used, the singular number shall include the plural, and the plural, the singular; the use of any gender shall include all other genders.

DATED: March 31, 1983

AMERICAN SAVINGS & LOAN ASSOCIATION

BY: Raeleene S. Deans
RAELENE S. DEANS
Loan Service Manager

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

On March 31, 1983 personally appeared before me, a notary public, RAELENE S. DEANS, who acknowledged that she executed the above instrument.

Tavia A. McKenney
Notary Public
my commission expires:

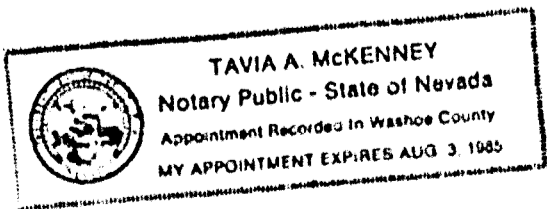


EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Lot 7, Block 7, as shown on the official map of KINGSBURY ESTATES UNIT NO. 2, filed in the office of the County Recorder on June 6, 1962, as Document No. 20174, Official Records of Douglas County, State of Nevada.

EXCEPTING THEREFROM that portion beginning at the most Northerly corner of Lot 7, Block 7, said corner being on the Easterly right-of-way line of Benjamin Drive, thence South $25^{\circ}56'36''$ West 258.03 feet along said right-of-way line; thence North $50^{\circ}55'12''$ East 217.60 feet to the Easterly property line of said Lot 7; thence North 41.84 feet along said property line to the Northeast corner of said Lot 7; thence North $46^{\circ}35'46''$ West 77.15 feet along the North line of said Lot 7 to the point of beginning.

TOGETHER WITH an easement for ingress and egress a width of thirty (30) feet along the Southerly line of subject Lot 7 from South Benjamin Drive to subject property.



REQUESTED BY
DOUGLAS COUNTY TITLE

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

\$5.00 fee

1983 APR -6 PM 12:40

SUZANNE BEAUDREAU
RECORDER

Caryl J. Stewart

Dep.

078516

BOOK 483 PAGE 282