

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

6612(2)

Foreclosure No. 10443-4
Loan No. 11795 THORNTON LAND CO.

NOTICE IS HEREBY GIVEN: That WASHOE TITLE GUARANTY COMPANY, a Nevada Corporation, is the duly appointed Trustee under a Deed of Trust dated August 21, 1981, executed by THORNTON LAND COMPANY, INC., a Corporation, and ROBERT EDWARD MORI, as an individual, as Trustor, to secure certain obligations in favor of HARRY C. HUNEYCUTT, Trustee of the Chartered Pension Plan, as to an undivided 68% interest, and HARRY C. HUNEYCUTT, Trustee of the Harry C. Huneycutt Chartered Profit Sharing Plan, as to an undivided 32% interest, as Beneficiary, recorded August 25, 1981, in Book 881, Page 1673, as Document No. 59659, of Official Records, in the office of the Recorder of Douglas County, State of Nevada, describing land therein as:

Lot 143, TAHOE VILLAGE UNIT NO. 1, an amended map of ALPINE VILLAGE UNIT NO. 1, filed in the office of the County Recorder of Douglas County, Nevada, on December 7, 1971, as Document No. 55769.

Said obligation, including one note for the sum of \$50,000.00, that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security, has occurred in that payment has not been made of Late Charges in the amount of \$600.00 and two non-sufficient fund charges in the amount of \$7.50 each; plus subsequent installments under the Promissory Note secured by the above mentioned Deed of Trust; and default due to the fact that the Trustor has failed to provide Fire Insurance Coverage as required under the terms of said Deed of Trust; and

that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Whenever used, the singular number shall include the plural, and the plural, the singular; the use of any gender shall include all other genders.

DATED: March 29, 1983

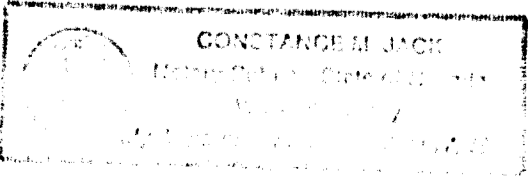
AMERICAN INVESTORS MANAGEMENT, INC., a Nevada Corporation, as authorized Agent for HARRY C. HUNEYCUTT, Trustee.

BY: Richard R. Lynberg
RICHARD R. LYNBERG
Loan Officer

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

On 3-31-83 personally appeared before me, a Notary Public, RICHARD R. LYNBERG, who acknowledged that he executed the above instrument.

Constance M. Jack
Notary Public
my commission expires:



REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA
\$4.00 fee
1983 APR -6 PM 12:44

SUZANNE BEAUDREAU
RECORDER
Carol J. Libart 078518
BOOK 483 PAGE 284