

WHEN RECORDED MAIL TO:
WOODGREEN SERVICE CO.
P.O. Box 76956
Los Angeles, CA 90076

~~NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST~~ NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

TS# 83-11498-8

WHEREAS, Rodney G. Lundergreen and Deborah L. Lundergreen, Husband and Wife and Franklin John Lundergreen and Loretta M. Lundergreen, Husband and Wife was the original Trustor, Mortgage Finance Corporation, a California corporation was the original Trustee, and Investor's Mortgage Service Co.

was the original Beneficiary under that certain Deed of Trust dated March 19, 1975 and recorded on 03/21/75, in book 375, page 78946 of Official Records of Douglas County, State of Nevada.

WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust, and

~~WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee or Successor Trustee thereunder, in the manner in said Deed of Trust provided.~~

~~NOW, THEREFORE, the undersigned hereby substitutes FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation, as Trustee under said Deed of Trust.~~

NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE is hereby given by the undersigned the owner and holder of that Promissory Note secured by the Deed of Trust above referred to that a breach of and default in the obligations secured by said Deed of Trust has occurred in that payment has not been made of the installments of principal, interest, taxes and insurance in the amount of \$ 226.00 each, which were due on the 1st day of May, 19 82, and on the 1st day of each and every month thereafter, plus 11 late charges of \$ 4.48 each, plus advances from beneficiary of \$ -0-

THE UNDERSIGNED HEREBY DECLARES ALL SUMS SECURED BY SAID DEED OF TRUST IMMEDIATELY DUE AND PAYABLE, AND ELECTS TO SELL THE PROPERTY DESCRIBED IN SAID DEED OF TRUST TO SATISFY SAID OBLIGATIONS.

You may have the right to cure the default herein and reinstate the obligation secured by such Deed of Trust above described. Section 107.080NRS permits certain defaults to be cured upon the payment of the amounts required by that section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following the recording and mailing to Trustor or Trustor's successor in interest of this notice, the right of reinstatement will terminate and the property may thereafter be sold.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the Beneficiary, whose name and address as of the date of this notice is Federal National Mortgage Association.

c/o Investor's Mortgage Service Co.
P.O. Box 2563
Los Angeles, CA 90051
(address)

Attn: Pam Rohlfis
(attention)
10-2-812338 (213) 841-8044
(loan number) (phone number)

DATED MAR 23 1983

FEDERAL NATIONAL MORTGAGE ASSOCIATION

BY: [Signature]
JAMES H. BENSON Assistant Vice President

AREA BELOW FOR RECORDER'S USE

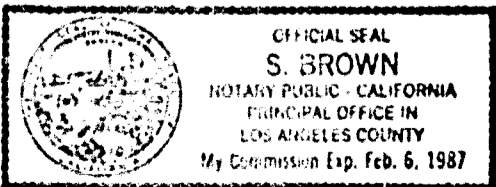
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS

On MAR 23 1983, before me the undersigned, a Notary Public in and for said County and State, personally appeared JAMES H. BENSON

known to me to be the Assistant Vice President of Federal National Mortgage Association, the Corporation that executed the within instrument, and known to me to be the person who executed the within instrument on behalf of the Federal National Mortgage Association therein named, and acknowledged to me that such corporation executed the same pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal

[Signature]
Notary Public in and for said County and State



REQUESTED BY
DOUGLAS COUNTY TITLE
TO OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
#40098
1983 APR -7 PM 12: 28

SUZANNE BEAUDREAU
RECORDER

078558

[Signature]
[Signature]

BOOK 483 PAGE 355

(THIS ABOVE AREA FOR NOTARIAL SEAL)