

ASSUMPTION and RELEASE OF LIABILITY AGREEMENT

WHEREAS, the EL DORADO SAVINGS & LOAN ASSN., a corporation, is the owner and holder of a Note secured by a Deed of Trust to said Association for its benefit, recorded in the office of the County Recorder of the County of DOUGLAS, State of Nevada, in Book 777 of Official Records of said county at page 297 dated the TWENTY NINTH day of JUNE, 19 77, for an original sum of FORTY EIGHT THOUSAND and NO/100 Dollars (\$ 48,000.00) which provides for additional advances to be secured by said Deed of Trust. Receipt of copies of said Note and Deed of Trust are hereby acknowledged by the undersigned. The undersigned further acknowledge that we understand that the said Note and Deed of Trust may contain certain pre-payment penalties and we hereby agree to such terms and conditions.

AND, WHEREAS, the undersigned are now acquiring legal title to the premises described in said Deed of Trust;

NOW, THEREFORE, the undersigned by these presents, does assume the indebtedness owing to the EL DORADO SAVINGS & LOAN ASSN., a corporation, evidenced by said Note and Deed of Trust hereinabove referred to; and in consideration of the EL DORADO SAVINGS & LOAN ASSN., a corporation, transferring said loan and indebtedness to the undersigned as owner of the premises herein referred to;

IT IS AGREED that the total unpaid balance of said indebtedness at this date is

FORTY THREE THOUSAND NINE HUNDRED SIXTY EIGHT & 07/100 Dollars (\$ 43,968.07) and that the monthly installments on said total indebtedness shall be payable

FOUR HUNDRED FORTYEIGHT & 93/100 Dollars (\$ 448.93) per month, beginning August 1, 1983 19 83. Future interest upon said entire indebtedness shall be as follows:

10.625 percent per annum. Present impound balance \$ n/a

In all other respects said Note and Deed of Trust shall remain unaffected, unchanged and unimpaired by reason of this agreement. The undersigned promises to carry out all of the obligations of the Trustor under the Deed of Trust.

The undersigned represents to said Association that the property securing said indebtedness is free and clear of any lien except for said indebtedness and is the property of the undersigned subject to said indebtedness. The undersigned further agrees that the property described in the said Deed of Trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created. The undersigned does hereby request that copies of the Notice of Default and Notice of Sale be sent to the mailing address hereinbelow set forth.

We request that the El Dorado Savings and Loan Association release Elaine F. Bulger from all liability arising out of their execution of said Note and Deed of Trust.

IN WITNESS WHEREOF, this agreement is executed, sealed and delivered this 4TH day of AUGUST, 19 83.

MAILING ADDRESS

P.O. Box 6448
Stateline NV 89449

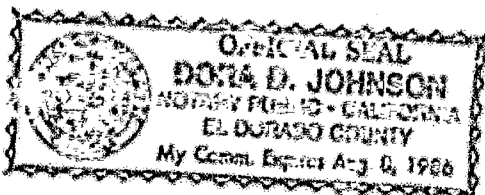
Paul I. Palant
PAUL I. PALANT
Becky Palant
BECKY PALANT (New Owners)

STATE OF CALIFORNIA
COUNTY OF EL DORADO } ss.

On this 4 day of AUGUST in the year one thousand nine hundred and 83 before me, DORA D. JOHNSON, a Notary Public, State of California, duly commissioned and sworn, personally appeared PAUL I. PALANT AND BECKY PALANT PERSONALLY known to me to be the persons whose names ALL subscribed to the within instrument and acknowledged to me that They executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the EL DORADO County of EL DORADO the day and year in this certificate first above written.

Dora D. Johnson
Notary Public, State of California



COPY

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

\$6.00 fee

1983 AUG 16 PM 12:40

SUZANNE BEAUDREAU
RECORDER

Carl A. East
Dep.

085656

BOOK **883** PAGE **1350**