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## MODIFICATION OF PROMISSORY NOTE AND DEED OF TRUST

THIS AGREEMENT is entered into this 18th day of October,

1983 by and between THEODORE W. JONES and GARY W. LIEBHARD as

Trustees of Silver State Construction, a partnership now dissolved, and THEODORE W. JONES and JANET P. JONES, husband and wife
as joint tenants, and GARY W. LIEBHARD and JODI M. LIEBHARD, husband and wife as joint tenants, hereafter referred to as "TRUSTORS",
and MERLE F. NINEMIRE and DOROTHY L. NINEMIRE, husband and wife
as joint tenants, hereafter referred to as "BENEFICIARIES", on
the following facts:

- 1. On August 4, 1978, Silver State Construction, a partnership, by Theodore W. Jones and Gary W. Liebhard, signed a
  Promissory Note and Deed of Trust wherein Beneficiaries appeared
  as payees and beneficiaries.
- 2. This Deed of Trust was subsequently recorded in the Office of the Recorder of Douglas County, Nevada, as Document no. 23829, on August 8, 1978.
- 3. The referenced Deed of Trust was to secure repayment of a loan in the principal amount of Thirty-One Thousand Six Hundred Dollars (\$31,600.00).
- 4. Since that date, the partnership known as Silver State
  Construction has been dissolved and Jones and Liebhard are serving
  in the legal capacity of Trustees to the partnership.
- 5. Trustors herein desire to renegotiate the payment terms under the referenced note, and based upon the terms and conditions which follow, the Beneficiaries agree to do so.

Based upon the above facts, which are incorporated into the body of this agreement, and the consideration, covenants and conditions which follow, the parties agree as follows:

1. Silver State Construction, a partnership, has been dissolved, and Theodore W. Jones and Gary W. Liebhard serve in the capacity of Trustees for said dissolved partnership.

- There shall be added to that promissory note dated August 4, 1978, in the sum of Thirty-One Thousand Six Hundred Dollars (\$31,600.00) payable to the order of Merle F. Ninemire and Dorothy L. Ninemire, husband and wife as joint tenants, the additional payors as follows: Theodore W. Jones and Janet P. Jones, husband and wife as joint tenants, and Gary W. Liebhard and Jodi M. Liebhard, husband and wife as joint tenants, and Gary W. Liebhard and Theodore W. Jones, Trustees of the dissolved partnership, Silver State Construction. There shall be added to that Deed of Trust dated August 4, 1978 and recorded on August 8, 1978 in Book 878, page 634, of the Official Records of Douglas County, Nevada, as Document No. 23829, the following Trustors: Theodore W. jones and Janet P. Jones, husband and wife as joint tenants, and Gary W. Liebhard and Jodi M. Liebhard, husband and wife as joint tenants, and Gary W. Liebhard and Theodore W. Jones, Trustees of the dissolved partnership, Silver State Construction.
- Note referenced herein are as follows: Payments are current to August 8th , 1983. From and after that date, the unpaid principal balance shall accrue interest at the rate of twelve percent (12%) per annum, and monthly payments shall be changed to Three Hundred Fifty Dollars (\$350.00), or more, per month, commencing with the September 8th, 1983 payment. September and October, 1983 payments shall be brought current upon execution of this modification agreement. The remaining principal balance as of August 8th , 1983 is \$19,438.33. The extension as of the due date is to August 8th, 1986, at which time the remaining principal balance and accrued interest shall be all due and payable.
- 4. The Deed of Trust referenced herein is amended to reflect the terms and conditions of the modified note.

The legal description of the encumbered property is as follows: Lot 10, as shown on the map of ARTEMESIA SUBDIVISION, filed in the office of the County Recorder of Douglas County, Nevada. IN WITNESS WHEREOF, we have executed this document the day and year first above written. LIEBHARD, Modividual THEODORE W. JONES, Individually THEODORE W. JONES / as Trustee LTEBMARD, /as Trustee of Silver State Construction, of Silver State Construction, a dissolved partnership a dissolved partnership Aucocol LIEBHARD JANET P. М JONES Lauthy J. 16 DOROTHY L. NINEMIRE MERLE STATE OF NEVADA SS. Carson City On this 19th day of October, 1983, personally appeared before me, a notary public, Gary W. Liebhard, who acknowledged to me that he executed the above document individually and as Trustee of Silver State Construction, a dissolved partnership. Notary MARY LOU HOOKS STATE OF NEVADA Notary Public - Nevoda ss. Carson City MANUNCA My Appt. Expires Sept. 10, 1987 On this day of October, 1983, personally appeared before me, a notary public, Jodi M. Liebhard, who acknowledged to me that she executed the above document. alle Notary DE LOU HOOKS STATE OF NEVADA No. sny Jakob Mayada SS. Carson City My Appl. Explicas Sept. 10, 1987 On this 18th day of October, 1983, personally appeared before me, a notary public, Theodore W. Jones, who acknowledged to me that he executed the above document individually and as Trustee of Silver State Construction, a dissoftved partnership. ausk TELEPHONE SERVICE SERV MARY LOU HOOKS Notary Public - Nevada Carson City والمتلالة المتاركة والمتاركة والمتاركة والمتاركة والمتاركة والمتاركة والمتاركة والمتاركة والمتاركة والمتاركة و My Appt. Expires Sept. 10, 1987 My Appt, Expires Sept, 10, 1987

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STATE OF NEVADA SS. On this 19th day of October, 1983, personally appeared before me, a notary public, Janet P. Jones, who acknowledged to me that she executed the above document. MARY LOU HOOKS STATE OF NEVADA Notary Public - Navada SS. Carson City Carson City My Appt. Expires Sept. 10, 1987 On this 19th day of October, 1983, personally appeared before me, a notary public, Merle F. Ninemire, who acknowledged to me that he executed the above document. 2ahic Notary Public MARY LOU HOOKS STATE OF NEVADA Notary Public - Nevada ss. Carson City Carson City My Appt. Expires Sept. 10, 1987 On this 19th day of October, 1983, personally appeared before me, a notary public, Dorothy L. Ninemire, who acknowledged to me that she executed the above document. SERVICE SERVIC MARY LOU HOOKS Notary Public - Novada Carson City My Appt. Expires Sept. 10, 1987 

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