

WHEN RECORDED RETURN TO:
Lawyers Title Insurance Corp.
P. O. Box 2439
Reno, NV 89505

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, on November 1, 1978, LYNDENE INVESTMENTS, a California general partnership, executed as Trust or a Deed of Trust wherein LAWYERS TITLE INSURANCE CORPORATION is Trustee for WILLIAM B. YOUNG and BARBARA A. YOUNG, Beneficiaries, which Deed of Trust was recorded November 1, 1978, in Book 1178, Page 007, Document No. 26896, Official Records, Douglas County, Nevada; and

WHEREAS, WILLIAM B. YOUNG and BARBARA F. YOUNG caused a Notice of Default and Election To Sell under said Deed of Trust to be recorded October 1, 1981, in Book 1081, Page 026, Document No. 60810, Official Records, Douglas County, Nevada; and

WHEREAS, WILLIAM B. YOUNG and BARBARA F. YOUNG, as holders of the obligation secured by said Deed of Trust, now desire to rescind, cancel and withdraw such Notice of Default and Election To Sell;

NOW, THEREFORE, notice is hereby given that WILLIAM B. YOUNG and BARBARA F. YOUNG do hereby rescind, cancel and withdraw said Notice of Default and Election To Sell; provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is, and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED this 14th day of November, 1983.

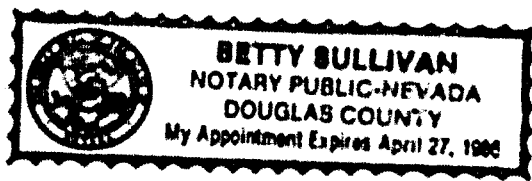
William B. Young
William B. Young

Barbara F. Young
Barbara F. Young

STATE OF Nevada)
County of Douglas) ss

On this 14th day of November, 1983, personally appeared before me, a Notary Public, WILLIAM B. YOUNG and BARBARA F. YOUNG, known to me to be the persons described in and who acknowledged that they executed the foregoing instrument.

Betty Sullivan
Notary Public



REQUESTED BY
LAWYERS TITLE INS. CORP.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA
\$ 5.00 fee
1983 DEC -1 AM 9:47

SUZANNE BEAUDREAU
RECORDER

Carol J. [Signature] 091779

Rec'd BOOK 1283 PAGE 001