

WHEN RECORDED RETURN TO:

Lawyers Title Insurance Corp.
P. O. Box 2439
Reno, NV 89505

891217

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, on July 6, 1973, RICHARD L. WATERS, JR. and MARTHA H. WATERS executed as Trustors a Deed of Trust wherein TITLE INSURANCE AND TRUST COMPANY is Trustee for MARGARET ROE, Beneficiary, which Deed of Trust was recorded July 9, 1973, in Book 773, Page 202, Document No. 67392, Official Records, Douglas County, Nevada; and

WHEREAS, the beneficial interest under said Deed of Trust, and the obligation secured thereby, was assigned to MARGARET ROE YOUNG, a widow, and KATHLEEN BAKER, an unmarried woman, by document recorded June 9, 1982, under Document No. 68383, Official Records, Douglas County, Nevada; and

WHEREAS, LAWYERS TITLE INSURANCE CORPORATION, a Virginia corporation, was substituted as Trustee under said Deed of Trust, in the place and stead of TITLE INSURANCE AND TRUST COMPANY, by document recorded May 26, 1983, in Book 583, Page 3310, Document No. 80891, Official Records, Douglas County, Nevada; and

WHEREAS, MARGARET ROE YOUNG and KATHLEEN BAKER caused a Notice of Default and Election To Sell under said Deed of Trust to be recorded September 23, 1983, in Book 983, Page 1853, Document No. 87365, Official Records, Douglas County, Nevada; and

WHEREAS, MARGARET ROE YOUNG and KATHLEEN BAKER, as holders of the obligation secured by said Deed of Trust, now desire to rescind, cancel and withdraw such Notice of Default and Election To Sell;

NOW, THEREFORE, notice is hereby given that MARGARET ROE YOUNG and KATHLEEN BAKER do hereby rescind, cancel and withdraw said Notice of Default and Election To Sell; provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is, and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED this 14th day of November, 1983.

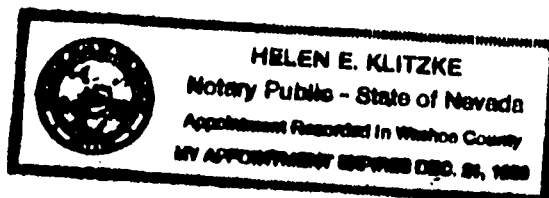
Margaret Roe Young
Margaret Roe Young

Kathleen Baker
Kathleen Baker

STATE OF NEVADA)
) ss
County of WASHOE)

On this 14th day of November, 1983, personally appeared before me, a Notary Public, MARGARET ROE YOUNG and KATHLEEN BAKER, who acknowledged to me that they executed the foregoing instrument.

Helen E. Klitzke
Notary Public



RE-RECORDED - Recorded in wrong county.

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242168

B1942P0025

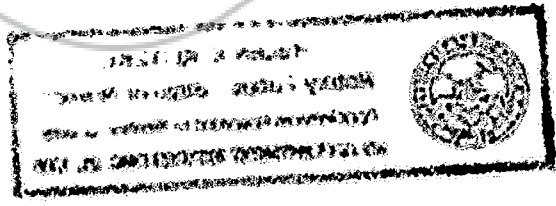
COPY

891217

OFFICIAL RECORDS
WASHOE COUNTY, NEV.
RECORD REQUESTED BY
LAWYERS TITLE INS. CORP.

NOV 15 1983

COUNTY RECORDER
FEE 6.00 DEP CB



258
p/n

094145
BOOK 184 PAGE 812

COPY

REQUESTED BY
LAWYERS TITLE INS. CORP.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

\$7.00 pl.
1984 JAN 13 AM 10:04

SUZANNE BEAUDREAU
RECORDER

094145

Betty Henderson
Dip

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