

NOV 1984
(11/19/84)

RECORDING REQUESTED BY:

Nevada Livestock PCA

AND WHEN RECORDED MAIL TO:

Nevada Livestock PCA
P.O. Box 3379
Reno, NV 89505

NAME
AND
ADDRESS

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 5th day of January, 1984,
by Milky Way Farm, Inc., a Nevada corporation,
owner of the land hereinafter described and hereinafter referred to as "Owner," and Nevada Livestock
Production Credit Association, present owner and holder of the deed of trust and note first hereinafter described
and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, Milky Way Farm, Inc., a Nevada corporation
did execute a deed of trust, dated August 14, 1979, to Nevada Livestock Production Credit
Association, as trustee, covering:

that certain real property situate in the County of Douglas, State of Nevada,
more commonly described as follows:

The South half of the Northwest quarter and the North half of the Southwest
quarter of Section 8, Township 13 North, Range 20 East, M.D.B.&M.

Containing 160 acres, more or less.

to secure a note(s) in the sum of \$ 50,000.00, dated August 14, 1979, in favor of
Beneficiary, Nevada Livestock Production Credit Association, which deed of trust was recorded
August 22, 1979, in book 879 page 1639 - 1641, Official Records of said county; and

WHEREAS, Owner has executed, or is about to execute, a deed of trust and note in the sum of \$ 175,000.00,
dated December 6, 1983, in favor of Federal Land Bank of Sacramento,
hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust is
to be recorded concurrently herewith; and in favor of Lender; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust shall be and remain at all times a lien or charge as
security for said loan upon the land hereinbefore described, prior and superior to the lien or charge of the deed of trust in favor of
Beneficiary; and

WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above
described property prior and superior to the lien or charge of the deed of trust in favor of Beneficiary and provided that Beneficiary will
subordinate the lien or charge of its deed of trust to the lien or charge for said loan of the deed of trust in favor of Lender; and

094148

BOOK 184 PAGE 819

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such Loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall when recorded, constitute a lien or charge for said loan upon said land which is prior and superior to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said deed of trust of Lender shall be and remain at all times a lien or charge as security for said note on the property therein described, prior and superior to the lien or charge of the deed of trust first above mentioned. No subordination is intended as to any future advances or increases by Lender.

(2) That this agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the deed of trust in favor of Beneficiary to the lien or charge of the deed of trust in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to a deed or deeds of trust or to a mortgage or mortgages to be thereafter executed.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

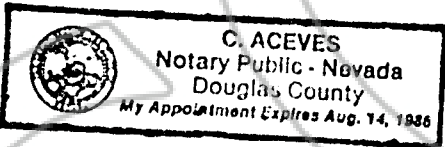
Nevada Livestock Production Credit Association Milky Way Farm, Inc., a Nevada corporation

By: Robert A. Menezes
Beneficiary
Robert A. Menezes

By: Herbert P. Witt
President
HERBERT P. WITT
By: Craig M. Witt
Secretary
CRAIG M. WITT

State of Nevada
County of Douglas

On January 11, 1984, before me, the undersigned, notary public in and for said county and state, residing therein, duly commissioned and sworn, personally appeared HERBERT P. WITT and CRAIG M. WITT, President and Secretary of the within named corporation and known to me to be the persons described in and whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.


(SEAL) 

C. Aceves
Notary Public In and For Said County and State

State of NEVADA
County of WASHOE

On January 12, 1984, before me, the undersigned notary public in and for said county and state, residing therein, duly commissioned and sworn, personally appeared Robert A. Menezes

known to me to be the Reno Branch Manager of NEVADA LIVESTOCK PRODUCTION CREDIT ASSOCIATION, the corporation that executed the within and foregoing instrument, known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that said corporation executed the same.

(SEAL) 

Cydney A. Liles
Notary Public In and For Said County and State

COPY

REQUESTED BY
LAWYERS TITLE INS. CORP.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

\$7.00 pd
1984 JAN 13 AM 10:10

SUZANNE BEAUDREAU
RECORDER

Betty Henderson
Rep

094148

BOOK **184** PAGE **821**