

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, on June 10, 1983, LARRY J. McFARLAND, a single man, executed as Trustor a Deed of Trust wherein BENEFICIAL MANAGEMENT CORPORATION OF AMERICA, a Delaware corporation is Trustee for CFS MORTGAGE CORP., an Ohio corporation qualified to do business in Nevada and conducting business in Nevada under the assumed business name, BENEVEST OF NEVADA, INC., Beneficiary, which Deed of Trust was recorded June 14, 1983, in Book 683, Page 1136, Document No. 081548, Official Records, Douglas County, Nevada; and

WHEREAS, FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC., a Nevada corporation, was substituted as Trustee under said Deed of Trust, in the place and stead of BENEFICIAL MANAGEMENT CORPORATION OF AMERICA, by document recorded October 4, 1983, in Book 1083, Page 120, Document No. 088106, Official Records, Douglas County, Nevada; and

WHEREAS, BENEVEST OF NEVADA, INC. caused a Notice of Default and Election To Sell under said Deed of Trust to be recorded October 4, 1983, in Book 1083, Page 122, Document No. 088107, Official Records, Douglas County, Nevada; and

WHEREAS, BENEVEST OF NEVADA, INC., as holder of the obligation secured by said Deed of Trust, now desires to rescind, cancel and withdraw such Notice of Default and Election To Sell;

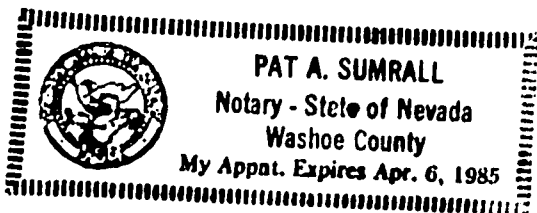
NOW, THEREFORE, notice is hereby given that BENEVEST OF NEVADA, INC. does hereby rescind, cancel and withdraw said Notice of Default and Election To Sell; provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is, and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED this 5th day of January, 1984.

BENEVEST OF NEVADA, INC.

By: [Signature]
T. B. Springer, Manager

STATE OF Nevada)
County of Washoe) ss



On this 5th day of January, 1984, personally appeared before me, a Notary Public, T. B. SPRINGER, known to me to be the person described in and who acknowledged that he executed the foregoing instrument on behalf of BENEVEST OF NEVADA, INC.

Pat A. Sumrall
Notary Public

JAN . . 1984

REQUESTED BY
First Centennial Title Co of NV
OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
#5.00 pl
1984 JAN 13 AM 10:17

OFFICIAL RECORDS
WASHOE COUNTY, NEV.
RECORD REQUESTED BY

FIRST CENTENNIAL
TITLE CO. OF NEVADA

COUNTY RECORDER

SUZANNE BEAUDREAU
RECORDER

Betty Henderson
Dep

094151

BOOK 184 PAGE 825