

SUBSTITUTION OF TRUSTEE

WHEREAS, First Federal Savings and Loan of Grand Rapids, First Federal Savings and Loan of Hibbing and First Federal Savings and Loan of Brainerd (collectively "First Federal") are the present owners of a promissory note dated March 16, 1982, executed by Lot 50, Ltd., a Nevada Limited Partnership, in the amount of \$4,300,000.00, secured by a deed of trust executed by the makers of said note wherein South Tahoe Investment Corporation, a Nevada corporation ("STIC"), is named as Trustee, recorded March 17, 1982, as Document No. 65955, in Book 382 of Official Records in the Office of the Recorder of Douglas County, Nevada, on the following described real property in Douglas County, Nevada:

Units 1-24 as set forth on the Condominium Map of Lot 50, Tahoe Village No. 1, filed as the Seventh Amended Map of Tahoe Village Unit No. 1, on April 14, 1982, Document No. 66328, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 24/24ths interest in and to those areas set forth on said Seventh Amended Map of Tahoe Village Unit No. 1 on April 14, 1982, Document No. 66328, Official Records of Douglas County, State of Nevada.

WHEREAS, First Federal, as present beneficiary of the deed of trust, desires to change the Trustee therein;

NOW, THEREFORE, First Federal does hereby appoint

. . . . .  
. . . . .  
. . . . .

SILVER STATE TITLE COMPANY as Trustee under the terms of said Deed of Trust in the place of STIC, with power to perform the trusts therein imposed.

DATED this 9th day of December, 1983.

FIRST FEDERAL SAVINGS AND LOAN OF GRAND RAPIDS

By Steven W. Shaler  
Steven W. Shaler  
Title President

FIRST FEDERAL SAVINGS AND LOAN OF HIBBING

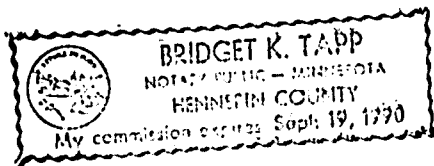
By Knut F. R. Hovde  
Knut F. R. Hovde  
Title Vice President

FIRST FEDERAL SAVINGS AND LOAN OF BRAINERD

By Ralph W. Klapperich  
Ralph W. Klapperich  
Title President

STATE OF Minnesota )  
 ) SS:  
COUNTY OF Hennepin )

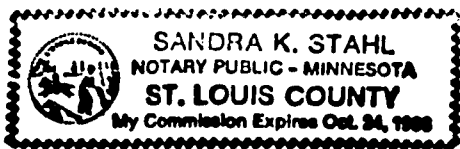
On this 13th day of December, 1983, personally ap-  
peared before me, a Notary Public, Steven W. Shaler  
who acknowledged that (x) he executed the foregoing instrument.



Bridget K. Tapp  
Notary Public

STATE OF MINNESOTA )  
 ) SS:  
COUNTY OF ST. LOUIS )

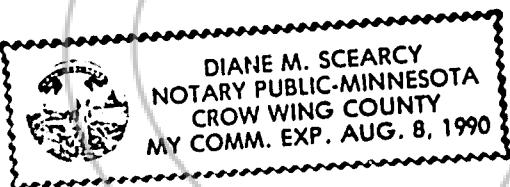
On this 12th day of December, 1983, personally ap-  
peared before me, a Notary Public, Knut F. R. Hovde  
who acknowledged that (x) he executed the foregoing instrument.



Sandra K. Stahl  
Notary Public

STATE OF Minnesota )  
 ) SS:  
COUNTY OF Crow Wing )

On this 14th day of December, 1983, personally ap-  
peared before me, a Notary Public, Ralph W. Klapperich  
who acknowledged that (x) he executed the foregoing instrument.



Diane M. Searcy  
Notary Public

REQUESTED BY  
**SILVER STATE TITLE CO.**

IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

\$ 7.00 fee  
1984 JAN 13 AM 11:36

SUZANNE BEAUDREAU  
RECORDER

Steven Shaler  
clerk **094161**

BOOK **184** PAGE **847**