

## NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That ~~LAND TITLE OF NEVADA INC.~~ SILVER STATE TITLE COMPANY is  
Trustee under a Deed of Trust dated March 16, 1982, executed by  
Lot 50, Ltd., a Nevada Limited Partnership  
as Trustor, to secure certain obligations in favor of Tahoe Savings and Loan Associa-  
tion  
as Beneficiary, recorded March 12, 1982 (in Book 382,  
of Official Records,) in the Office of the Recorder of Douglas  
County, Nevada, as Document No. 65955;

That a breach of the obligations for which such Trust Deed is security has occurred in that  
Trustor has defaulted in the payment of sums due and owing under  
the Note secured thereby. There is now due and payable:

Principal: \$ 4,281,468.81  
Interest through  
12/8/83: \$ 287,058.78  
Interest from 12/8/83 at the prime rate of Bank of America  
plus 2.125%, or 16.625%, whichever is greater.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED this 9th day of December 19 83

FIRST FEDERAL SAVINGS AND LOAN OF GRAND RAPIDS  
By: Steen W. Schaler Steen W. Schaler  
FIRST FEDERAL SAVINGS AND LOAN OF BRAINERD  
By: Ralph W. Klapperich Ralph W. Klapperich  
FIRST FEDERAL SAVINGS AND LOAN OF HIBBING  
By: Knut F. Hovde  
Knut F. Hovde

Attach proper form of  
Notary Acknowledgment

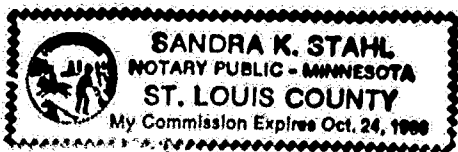
SPACE BELOW THIS LINE FOR RECORDER'S USE

RECORDING REQUESTED BY

094162

STATE OF MINNESOTA )  
 ) SS:  
COUNTY OF ST. LOUIS

On this 12th day of December, 1983, personally appeared before me, a Notary Public, Knut F. R. Hovde who acknowledged that (x) he executed the foregoing instrument.



Sandra K. Stahl  
Notary Public

STATE OF Minnesota )  
 ) SS:  
COUNTY OF Hennepin

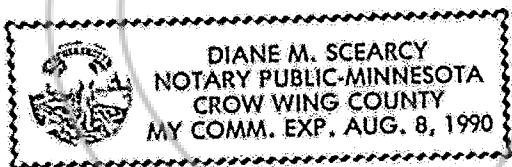
On this 13th day of December, 1983, personally appeared before me, a Notary Public, Steve W. Shaler who acknowledged that (x) he executed the foregoing instrument.



Bridget K. Tapp  
Notary Public

STATE OF Minnesota )  
 ) SS:  
COUNTY OF Crow Wing

On this 14th day of December, 1983, personally appeared before me, a Notary Public, Ralph W. Klapperich who acknowledged that (x) he executed the foregoing instrument.



Diane M. Searcy  
Notary Public

REQUESTED BY  
**SILVER STATE TITLE CO.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
\$6.00 pd  
1984 JAN 13 AM 11:40

SUZANNE BEAUDREAU  
RECORDER

Suzanne Beaudreau  
rly.

094162

BOOK 184 PAGE 849