When recorded mail to: Charter Collections 1202 N. Fall St. Carson City, Nv. 89701

D.T.T. \$30.80

AGREEMENT

ORDER No.: DO 8481 JS

THIS AGREEMENT, MADE AND ENTERED INTO THIS 24th DAY OF January 1984, BY AND BETWEEN

RALPH A. RUTLEDGE and ROBERTA A. RUTLEDGE, husband and wife. whose address is:
HEREIN CALLED SELLERS,
P.O. Box 4265
Stateline, NV 89449

GEORGE J. FREDIANI, an unmarried man

HEREIN CALLED BUYERS.

WITNESSETH:

Lot 12, in Block B, of IMPALA MOBILE HOME ESTATES, UNIT TWO, according to the map thereof filed in the office of the County Recorder of said County on April 7, 1982 as File No. 66654 in Book 482, Page 366 of Official Records.

A.P. #13-282-12.

IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES HERETO;

- 1. THAT THE PURCHASE PRICE OF \$ 28,000.00 SHALL BE PAID BY BUYER TO SELLER AS FOLLOWS:
- B. THE BALANCE OF THE PURCHASE PRICE SHALL BE PAID AT THE TIME OR TIMES AND IN THE MANNER PARTICULARLY SET FORTH IN THE ESCROW INSTRUCTIONS HEREINAFTER REFERRED TO.
- 2. In furtherance of this Agreement, Seller has executed a Deed conveying the above described real property to Buyer, and Buyer has executed a Quitclaim Deed conveying the above described real property to Seller. Buyer and Seller have executed appropriate escrow instructions to charter collections 1202 n. Fall St., Carson City, Nevada 89701 and have delivered said documents to said escrow holder. Said escrow instructions are hereby specifically referred to and by such reference are incorporated into this Agreement as if fully set forth herein. It is agreed that title to personal property described in any bill of sale delivered to said escrow holder shall not pass from Seller to Buyer until the purchase price has been fully paid.
- 3. BUYER AGREES THAT BEFORE ANY WORK OF REPAIR, ALTERATION OR IMPROVEMENT SHALL BE COMMENCED UPON THE ABOVE DESCRIBED PROPERTY, BUYER SHALL NOTIFY SELLER, IN WRITING, OF BUYER'S INTENTION TO COMMENCE SUCH WORK, GIVING THE DATE UPON WHICH IT IS PROPOSED TO COMMENCE SAID WORK.

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- BY VIRTUE OF THIS AGREEMENT SHALL IMMEDIATELY BECOME THE PROPERTY OF SELLER, IN THE EVENT OF DEFAULT IN THE PERFORMANCE OF ANY OF THE COVENANTS CONTAINED IN THIS AGREEMENT OR CONTAINED IN SAID INSTALLMENT COLLECTION INSTRUCTIONS TO BE PERFORMED BY BUYER, SELLER SHALL BE RELEASED FROM ANY AND ALL OBLIGATIONS, EITHER AT LAW OR EQUITY, TO TRANSFER SAID PROPERTY AND BUYER SHALL RELINQUISH ALL RIGHTS UNDER THIS AGREEMENT AND UNDER THE TERMS, COVENANTS AND CONDITIONS CONTAINED IN SAID INSTALLMENT COLLECTION INSTRUCTIONS AND ALL MONEYS THERETOFORE PAID BY BUYER SHALL BE CONSIDERED AS RENTAL FOR THE USE AND OCCUPANCY OF SAID PROPERTY TO THE TIME OF SUCH DEFAULT AND AS SETTLED AND LIQUIDATED DAMAGES, AND NOT AS PENALTY FOR THE BREACH OF THIS AGREEMENT. THE PARTIES HERETO AGREE THAT IT WOULD BE IMPOSSIBLE TO ESTIMATE THE ACTUAL DAMAGE AND SO AGREE UPON THE AMOUNT OF SAID PAYMENT AS CONSTITUTING RENTAL AND LIQUIDATED DAMAGES WHICH WOULD ACCRUE BY REASON OF ANY SUCH DEFAULT BY BUYER. BUYER HEREBY FURTHER AGREES THAT IN THE EVENT OF SUCH DEFAULT, BUYER WILL PEACEABLY VACATE THE HERE N DESCRIBED PROPERTY AND SELLER MAY RE-ENTER THE SAID PROPERTY AND TAKE POSSESSION THEREFOR, USING ANY AND ALL LAWFUL MEANS TO DO SO, OR SELLER MAY, AT SELLER'S OPTION, DECLARE THE ENTIRE AMOUNT OF PURCHASE PRICE, OR THE BALANCE THEREOF, TOGETHER WITH INTEREST THEREON TO BE IMMEDIATELY DUE AND PAYABLE, AND BUYER AGREES TO IMMEDIATELY PAY SAME TO SELLER, OR SELLER MAY RECOVER THE SAME IN MANNERS AT SET FORTH MORE FULLY IN THE INSTALLMENT COLLECTION INSTRUCTIONS, OR IN AN APPROPIATE ACTION THEREFOR.
- 5. WHENEVER USED, THE SINGULAR NUMBER SHALL INCLUDE THE PLURAL, THE PLURAL THE SINGULAR, AND THE USE OF ANY GENDER SHALL INCLUDED THE OTHER GENDERS.
- 6. Time is expressly delared to be of the essence of this Agreement and of exhibit "B" as mentioned herein .

| IN WITNESS WHEREOF, THE PARTIES HAVE HEREUNTO SET THEIR HANDS THE DAY AND YEAR FIRST HEREIN WRITTEN. |
|--|
| THO PEREIT WITTEN |
| Grana Literiani Stell W. Letter |
| George () Frediani Ralph A. Rutledge |
| Roberts a Putledge |
| BUYERS Roberta A. Rutlédge SELLERS |
| STATE OF NEVADA } ss. |
| EOUNTY X OF N |
| Carson City ON January 27 19 84 BEFORE ME, THE UNDER- |
| SIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED |
| Ralph A. Rutledge, Roberta A. Rutledge, George J. Frediani |
| KNOWN TO ME TO BE THE PERSON S WHOSE NAME S they SUBSCRIBED TO THE WITHIN |
| INSTRUMENT, AND ACKNOWLEDGED TO ME THAT EXECUTED THE SAME. |
| Land Borner |
| NOTARY'S SIGNATURE |
| GAYLE BOESEN Notary Public - Nevada Carson City My Appointment Expires Dec. 22, 1967 |

Should the undersigned sell or contract to sell the property hereinabove described, or any portion thereof, then the unpaid principal balance of the oblitation secured hereby and the interest thereon shall forthwith become due and payable, even though the time of maturity as expressed therein shall not have arrived unless Beneficiary shall otherwise agree in writing. Consent of one such transaction shall not be deemed to be a wiaver of the right to require consent to future or successive transactions.

