1038

DEED OF TRUST

This form is used in connection with deeds of trust insured under the one-to four-family provisions of the National Housing Act.

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THIS DEED OF TRUST, made this 20th day of January , 1984, by and between Dennis L. Robbins and Kathleen M. Robbins, Husband and Wife as Joint Tenants
hereinafter called Grantor, and Lawyers Title Insurance Corporation hereinafter called Trustee, and Sierra Savings and Loan Association

, a Corporation organized and existing under the laws of Nevada , hereinafter with its successors and assigns called Beneficiary; it being understood that the words used herein in any gender include all other genders the singular number included

the plural the plural the singular.

WITNESSETH:

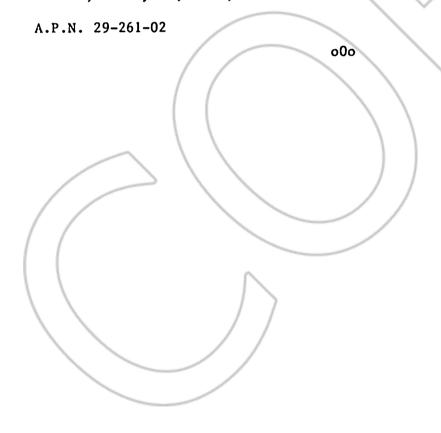
WHEREAS, the said Grantor is justly indebted to the said Beneficiary in the sum of
Sixty One Thousand and No/100------Dollars (\$61,000.00*).

legal tender of the United States of America, evidenced by a certain promissory note dated January 20, 1984, providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 2004.

NOW, THEREFORE, THIS DEED OF TRUST WITNESSETH, that the Grantor in consideration of the foregoing, and for the purpose of better securing all the other covenants and conditions of the above note and of this Deed of Trust, and in further consideration of the sum of One Dollar (\$1) legal tender to Grantor in hand paid by the Trustee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed, and confirmed, and by these presents does hereby grant, bargain, sell, convey and confirm, unto the said Trustee, its successors and assigns, all that certain lot or parcel of land situated in County of Douglas

State of Nevada, described as follows:

Lot 644, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 6, filed for record in the Office of the County Recorder of Douglas County, Nevada, on May 29, 1973, as File No. 66512.



Including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to, or used in connection with the real estate herein described.

TO HAVE AND TO HOLD the said premises, with all the tenements, hereditaments, and appurtenances thereto belonging, unto the Trustee, its successors and assigns forever.

IN AND UPON THE USES AND TRUSTS, HEREINAFTER DECLARED, that is to say:

First. - To permit said Grantor to possess and enjoy said described premises, and to receive the issues and profits thereof until default be made in the payment of any manner of indebtedness hereby secured or in the performance of any of the

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covenants herein provided; and upon the full payment of said note and of any extensions or renewals thereof, and the interest thereon, and all moneys advanced or expended, as herein provided, and all other proper costs, changes, commissions, half-commissions, and expenses, to release and reconvey in fee unto and at the cost of the said Grantor the said described land and premises.

Second. - Upon any default being made in the payment of the said note or of any monthly installment of principal and interest as therein provided, or in the payment of any of the monthly sums for ground rents, taxes, special assessments, mortgage insurance, fire and other hazard insurance, all as hereinafter provided, or upon any default in payment on demand of any money advanced by the Beneficiary on account of any proper cost, charge, commission, or expense in and about the same or on account of any tax or assessment or insurance or expense of litigation, with interest thereon at the rate provided for in the principal indebtedness per annum from date of such advance (it being hereby agreed that on default in the payment of any tax or assessment or insurance premium or any payment on account thereof or in the payment of any of said cost, expense of litigation, as aforesaid, the Beneficiary may pay the same and all sums so advanced, with interest as aforesaid, shall immediately attach as a lien hercunder, and he payable on demand), or upon failure or neglect faithfully and fully to keep and perform any of the other conditions or covenants herein provided; then upon any and every such default being so made as aforesaid, the said Trustee, or the trustee acting in the execution of this trust, shall have power, in strict accordance with the applicable laws of this State, and it shall be its duty thereafter to sell, and in case of any default of any purchaser to resell, at public auction, for eash, in one parcel at such time and place, and after such previous public advertisement as the Trustee, or the trustee acting in the execution of this trust, shall deem advantageous and proper; and to convey the same in fee simple, upon compliance with the terms of sale, to and at the cost of the purchaser or purchasers thereof, who shall not be required to see to the application of the purchase money; and shall apply the proceeds of said sale or sales: Firstly, to pay all proper costs, charge, and expenses, including all attorneys' and other fees, and costs herein provided for, and all moneys advanced for costs or expenses, or expense of litigation as aforesaid, or taxes or assessments, or insurance with interest thereon as aforesaid, and all taxes, general and special, and assessments, due upon said land and premises at time of sale; Secondly, to retain as compensation a commission of one per centum (1%) on the gross amount of the said sale or sales. Thirdly, to pay whatever may then remain unpaid of the principal of the said note whether the same shall be due or not, and the interest thereon to date of payment, it being agreed that said note shall, upon such sale being made before the maturity of said note, be and become immediately due and payable, at the election of the Beneficiary; and, Lastly, to pay the remainder of said proceeds, if any, to said Grantor, or assigns, upon the delivery of and surrender to the purchaser, his, her, or their heirs or assigns, of possession of the premises as aforesaid sold and conveyed, less the expense, if any, of obtaining possession.

And it is further agreed that if the said property shall be advertised for sale as herein provided, and not sold, the Trustee shall be entitled to a reasonable commission, not exceeding one-hall (1/2) of the commission above provided, to be computed on the amount of principal then unpaid.

And the said Grantor, for himself, his heirs, executors, administrators, and assigns, in order more fully to protect the security of this deed of trust, does hereby covenant and agree as follows:

- 1. That he will pay the indebtedness, as hereinbefore provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; *Provided, however*, That written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.
- 2. That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby. Grantor will pay to the Beneficiary, on the first day of each month until the said note is fully paid, the following sums:
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 - (a) KXX A sum equal to the ground rents, if any, and taxes and special assessments next due on the premises covered by this Deed of Trust, plus the premiums that will next become due and payable on policies of fire and other hazard insurance on the premises covered hereby (all as estimated by the Beneficiary) less all sums already paid therefor divided by the number of months to elapse before 1 month prior to the date when such ground rents, premiums, taxes, and assessments will become delinquent, such sums to be held by the Beneficiary in trust to pay said ground rents, premiums, taxes and special assessments before the same become delinquent; and
 - - (1) XHX ground rents, taxes, special assessments, fire and other hazard insurance premiums;
 - (11) xkb interest on the note secured hereby; and
 - (111) XNS amortization of the principal of said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the grantor prior to the due date of the next such payment, constitute an event of default under this Deed of Trust. The Beneficiary may collect a "late charge" not to exceed four cents (4¢) for each dollar (\$1) of each payment more than fifteen (15) days in arrears to cover the extra expense involved in handling delinquent payments.

3. If the total of the payments made by the Grantor under Assor paragraph 2 preceding shall exceed the amount of payments actually made by the Beneficiary for ground rents, taxes or assessments or insurance premiums, as the case may be, such excess, it the loan is current, at the option of the Grantor, shall be credited on subsequent payments to be made by the Grantor, or refunded to the Grantor. If, however, the monthly payments made by the Grantor under to pay ground rents, taxes and assessments and insurance premiums, when the same shall become due and payable, then the Grantor shall pay to the Beneficiary any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments or insurance premiums shall be due. If at any

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time the Grante shall terrider to the Beneficiary, in accordance with the provisions of the note secured hereby, full payment of the entire management represented thereby, the Beneficiary shall, in computing the amount of such indebtedness, credit to the account of the beautiful and the provisions of the provisions of this Deed of grust resulting in a public sale of the premises covered hereby, or if the Beneficiary acquires the property otherwise all the fault, it shall apply, at the time of the commencement of such proceedings, or at the time the property is otherwise are the balance then remaining in the funds accumulated under the proceeding, as a credit against the amount of principal then remaining unpaid under said note, xool xitalk necessity and consumer as which a head ANALOS MANALOS MANALOS

- 4. That the Grantor will pay all ground rents, taxes, assessments, water rates, and other grovernmental or municipal charges. fines ampositions, for which provision has not been made hereinbefore, and in default thereof the Beneficiary may pay the see and that the Grantor will promptly deliver the official receipts therefor to the Beneficiary.
- 5. That the Grantor will keep the improvements now existing or hereafter erected on the said premises, insured as may be required from time to time by the Beneficiary against loss by fire and other hazards, casualties and contingencies in such amounts for such periods as may be required by the Beneficiary and will pay promptly, when due, any premiums on such insular provision for payment of which has not been made hereinbefore. All insurance shall be carried in companies approved by the Beneficiary and the policies and renewals thereof shall be held by the Beneficiary and have attached therete loss process in favor of and in form acceptable to the Beneficiary. In event of loss he will give immediate notice by mail to the Berneficiary, who may make proof of loss if not made promptly by the Grantor, and each insurance company contracted is hereby authorized and directed to make payment for such loss directly to the Beneficiary instead of to the Granted and the Beneficiary jointly, and the insurance proceeds, or any part thereof, may be applied by the Beneficiary at its with a cuther to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In the of foreclosure of this Deed of Trust or other transfer of title to the said premises in extinguishment of the incented secured hereby, all right, title, and interest of the Grantor in and to any insurance policies then in force shall pass to the garchaser or grantee.
- 6. That the Grant or will keep the said premises in as good order and condition as they are now and will not commit or penalt any was to of the said premises, resonable wear and tear excepted.
- 7. This is the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a publicuse, the proceeds and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Deta = Trust and the note secured hereby remaining unpaid, are hereby assigned by the Grantor to the Beneficiary and shall be fact forthwith to the Beneficiary to be applied by it on account of the next maturing installment of such indebtedness.
- 8. The to solve further agrees that should this Deed of Trust and the note secured hereby not be eligible for insurance under the Nate of Housing Act within 90 days from the date hereof (written statement of any office of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and from the date hereof (written statement time from the date of this Deed of Urban Development dated subsequent to the stated Trust, leclinice ; largire said note and this Deed of Trust, being deemed conclusive proof of such ineligibility), the Benefinot be exercised to the note may at its option, declare all sums secured hereby immediately due and payable this option may not be exercised to the note may at its option, declare all sums secured hereby immediately due and payable this option may not be exercised to the note may at its option, declare all sums secured hereby immediately due and payable this option may not be exercised to the note may at its option, declare all sums secured hereby immediately due and payable this option may not be exercised to the note may at its option, declare all sums secured hereby immediately due and payable this option may not be exercised to the note may at its option, declare all sums secured hereby immediately due and payable this option may not be exercised to the note may at its option, declare all sums secured hereby immediately due and payable this option may not be exercised to the note may at its option, declare all sums secured hereby immediately due and payable this option may not be exercised to the note may at its option. The note may at its option are not sum at the note in the authorizes the sistee, without waiving or affecting its right to foreclosure or any other right hereunder, to take possession of the premise any time after there is a default in the payments of the debt or in the performance of any of the obligations herein the grand to rent the premises for the amount of the Grantor.
 - 10. This since of the exercise of any option granted herein, or in the note secured hereby, to the Beneficiary is not required to legion. the Grantor hereby waiving any such notice.
 - 11. Bitte way may from time to time substitute a successor or successors to any Trustee named herein or acting hereunder to excess this Trust. Upon such appointment, and without conveyance to the sucessor Trustee, the later shall be vested with # 15 powers, and duties conferred upon any Trustee herein named or acting hereunder. Each such appointment and substantial be made by written instrument executed by Beneficiary, containing reference to this Deed and its place of its. 3. Which, when recorded in the office of the County Recorder of the county or counties in which the property is situated shall be conclusive proof of proper appointment of the successor Trustee.
 - 12. The regretits of the covenants herein contained shall accrue to, and the obligations thereof shall bind, the heirs, representation a security and assigns of the parties hereto.

N WILL S WHEREOF, the said Grantor has executed these presents the day and year first hyreinbefore written. Address of Gier of Denn actil Gardnerville NV 89410X 715 Bowles Lane, Kathleen M. Robbins STATE OF MIN SOA ١ SS:

Douglas) COUNTY OF

day of January , 1984, personally appeared before me, 24th On the Dennis L. Robbins and Kathleen M. the undersigned a grotary public in and for the county and State aforesaid,

Roll S known to met i be the person described in and who executed the within and foregoing instrument, and who acknowledged to executed the same freely and voluntarily and for the uses and purposes therein me that mentioned

IN WITE SWIEREOF, I have hereunto set my hand and affixed my official seal at my office in said county of , the day and year in this Certificate first above written.

MORRISON - State of Couglas My 12 - SHAL Experes Hoy 20, 1985

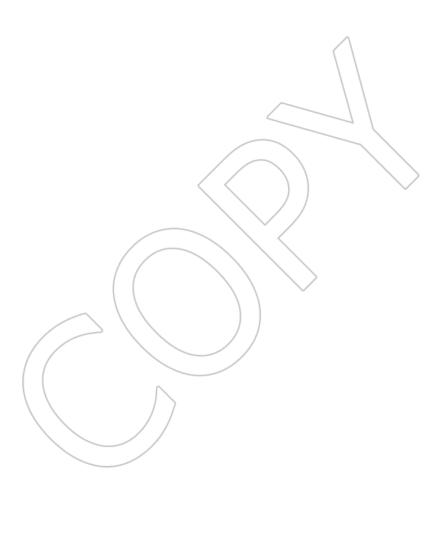
County of

State of Nevada Douglas 095574

BOOK 184 PAGE 7506 HUD-92146M (4-79)

Votary Public,

My Commissing apires



REQUESTED BY
LAWYERS TITLE INS. CORP.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
1984 JAN 31 PN 3: 36

SUZANNE BEAUDREAU
RECORDER - 095574

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