

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. 37293 MF

IN THE MATTER OF the Deed of Trust made by ERIC R. JOHNSON, SUSAN NORTON JOHNSON, LANCE R. VALORY AND KATHLEEN A. VALORY, Trustor, to LAWYERS TITLE INSURANCE CORPORATION, Trustee, dated July 29, 1983, Recorded July 29 1983, as Document No. 084987, in Book 783, Page 2850, of Official Records, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, Promissory Note for \$ 130,105.47 in favor of SHIRLEY ULM or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

December 15, 1983 installment in the amount of \$1,100.00 and January 15, 1984 installment in the amount of \$1,100.00 PLUS accrued late charges.

There is now owing and unpaid upon said note the sum of \$ 126,805.47 principal and interest thereon from n/a, 19.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause LAWYERS TITLE INSURANCE CORPORATION, a corporation, as acting TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

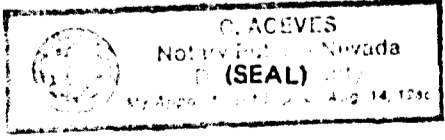
STATE OF NEVADA } COUNTY OF Douglas } SS

Shirley Ulm (signature)

On January 31, 1984 personally appeared before me, a Notary Public, Shirley Ulm

who acknowledged that s/he executed the above instrument.

(Signature) Notary Public



WHEN RECORDED, MAIL TO: LTIC MINDEN OFFICE

FOR RECORDER'S USE REQUESTED BY LAWYERS TITLE INS. CORP. IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA \$5.00 1984 FEB -1 AM 10:00 SUZANNE BEAUDREAU RECORDER Betty Haddon (signature) 095586 BOOK 284 PAGE 011