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SHORT FORM DEED OF TRUST  
AND ASSIGNMENT OF RENTS

This Deed of Trust is made this 9<sup>th</sup> day of March husband and wife  
March, 1984, between Ray J. & Elizabeth J. Dalla Corte as joint tenancy  
("Trustor"), whose address is 208 W. Glenwood Ave.  
Fullerton Calif., 92632 and Douglas County  
Title Co., Inc., a Nevada corporation ("Trustee"), and Bank of  
California, N.A., a national banking association ("Benefici-  
ary"). Trustor hereby irrevocably grants, transfers and  
assigns to Trustee in trust, with power of sale, that certain  
real property located in Douglas County, Nevada, described as:

An undivided one-three thousand two hundred  
and thirteenth (1/3213) interest as a  
tenant-in-common in the following described  
real property (The Real Property):

A portion of the North one-half  
of the Northwest one-quarter of  
Section 26, Township 13 North,  
Range 18 East, MDB&M, described  
as follows: Parcel 3, as shown  
on that amended Parcel Map for  
John E. Michelsen and Walter Cox  
recorded February 3, 1981, in  
Book 281 of Official Records at  
page 172, Douglas County, Nevada,  
as Document No. 53178, said map  
being an amended map of Parcels 3  
and 4 as shown on that certain  
map for John E. Michelsen and  
Walter Cox, recorded February 10,  
1978, in Book 278, of Official  
Records at page 591, Douglas  
County, Nevada, as Document No.  
17578.

EXCEPTING FROM THE REAL PROPERTY the exclu-  
sive right to use and occupy all of the  
Dwelling Units and Units as defined in the  
"Declaration of Timeshare Use" as hereinafter  
referred to.

ALSO EXCEPTING FROM THE REAL PROPERTY AND  
RESERVING TO GRANTOR, its successors and  
assigns, all those certain easements referred  
to in paragraphs 2.5, 2.6 and 2.7 of the  
Declaration of Timeshare Use together with  
the right to grant said easements to others.

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TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY A "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at page 1341, as Document No. 76233, Official Records of the County of Douglas, State of Nevada ("Declaration"), during a "Use Period", within the high Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

SUBJECT TO all covenants, conditions, restrictions, limitations, easements, rights and rights-of-way of record, together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 7280.00 dollars with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to the order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by this reference, or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property described above in this document, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A and the parties agree that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of the Douglas County Recorder in the State of Nevada on JUNE 14, 1983 in Book 683, page 1069, as Document No. 081511, shall inure to and bind the parties hereto, with respect to the property described above. Said agreements, terms and provisions contained in said subdivision A and B of the fictitious Deed of Trust are by the within reference incorporated herein and made a part of this Deed of Trust for all purposes as if fully set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

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The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address set forth herein.

DATED: 1/16/84

By: Ray J. Dalla Corte  
Ray J. Dalla Corte

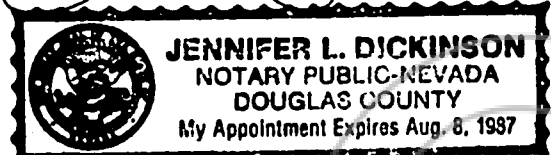
STATE OF Nevada )  
County of Douglas )

ss. By: Elizabeth J. Dalla Corte  
Elizabeth J. Dalla Corte

Before me, a Notary Public in and for said county and state, personally appeared ~~Ray J. Dalla Corte and Elizabeth J. Dalla Corte~~ to me known to be the person who executed the foregoing instrument, who, being by me first duly sworn, acknowledged under oath that he executed the said instrument as his free and voluntary act for the use and purpose therein set forth.

Subscribed and sworn to before me this 16th day of January, 1984.

My Commission expires:



(SEAL)

Jennifer L. Dickinson  
NOTARY PUBLIC

REQUESTED BY  
**DOUGLAS COUNTY TITLE**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
\$ 7.00 pd  
1984 MAR -9 PM 1:17

SUZANNE BEAUDREAU  
RECORDER

Carol J. Hart  
Dep. **097948**  
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