

THIS DOCUMENT IS BEING RE-RECORDED FOR THE PURPOSE OF CORRECTING THE LEGAL DESCRIPTION AND PRINCIPAL SUM OF DEED OF TRUST

DEED OF TRUST

THIS DEED OF TRUST, made this 30th day of JANUARY, 1984, by and between LEONARD T. KJELSTROM and LINDA LEE KJELSTROM, husband and wife, herein called "TRUSTORS", and whose address is Route 1 Box 260, Gardnerville Nv. 89410, and SIERRA LAND TITLE CORPORATION, a Nevada corporation, herein called "TRUSTEE", and NEVADA STATE EMPLOYEES FEDERAL CREDIT UNION, herein called "BENEFICIARY",

W I T N E S S E T H:

That Trustors irrevocably grant, transfer and assign to Trustee in trust, with power of sale, that property in Douglas County, State of Nevada, described as follows, to wit:

A certain parcel of land situate lying in and being within the Northeast 1/4 of Section 14, Township 12 North, Range 19 East, M.D.B.&M., Douglas County, Nevada, more particularly described as follows:

Commencing at the Northwest corner of Parcel "J", as shown on that certain Record of Survey, dated March 17, 1973, recorded under Document No. 64581, Official Records of Douglas County, Nevada, said point being South 0°00'34" West, a distance of 33.00 feet from the North 1/4 corner of said Section 14; thence S. 89° 52' East, a distance of 242.16 feet to the true point of beginning; thence continuing S. 89° 52' East a distance of 240.11 feet to a point; thence South 0° 49' East a distance of 403.00 feet to a point; thence South 89° 11' West, a distance of 29.00 feet to a point; thence South 0° 49' East, a distance of 47.00 feet; thence N 89° 11' E 12 feet; thence South 0° 46' 45" West a distance of 502.71 feet to a point; thence North 88° 40' West a distance of 225.11 feet to a point; thence Northerly a distance of 952.71 feet more or less to the true point of beginning.

IF TRUSTORS SHALL SELL, CONVEY, OR ALIENATE THE PREMISES, OR ANY PART THEREOF, OR ANY INTEREST THEREIN, OR SHALL BE DIVESTED OF THEIR TITLE OR ANY INTEREST THEREIN IN ANY MANNER, WHETHER VOLUNTARILY OR INVOLUNTARILY, WITHOUT PRIOR WRITTEN CONSENT OF BENEFICIARY, OR IF DEFAULT IS MADE IN THE PAYMENT OF ANY PRINCIPAL OR INTEREST PAYABLE UNDER THE SECURED NOTE OR IN THE PERFORMANCE OF THE COVENANTS OR AGREEMENTS HEREOF, OR ANY OF THEM, BENEFICIARY SHALL HAVE THE RIGHT AT ITS

OPTION TO DECLARE ANY INDEBTEDNESS OR OBLIGATIONS SECURED
HEREBY, IRRESPECTIVE OF THE MATURITY DATE SPECIFIED IN THE NOTE
EVIDENCING THE SAME, IMMEDIATELY DUE AND PAYABLE.

This Deed of Trust is subordinate and subject to an
existing Deed of Trust in favor of RAYMOND M. SMITH and MARGARET
M. SMITH, recorded October 22, 1975, in Book 1075, Page 925, of
the Official Records of Douglas County, Nevada, securing a
promissory note in the original amount of \$75,000.00.

Together with the rents, issues and profits thereof,
subject, however, to the right, power and authority hereinafter
given to and conferred upon Beneficiary to collect and apply
such rents, issues and profits.

For the purpose of securing (1) payment of the sum of
52,000.00 \$25,000.00 with interest thereon according to the terms of a
promissory note or notes of even date herewith made by Trustors,
payable to order of Beneficiary, and all extensions or renewals
thereof; and (2) the performance of each agreement of Trustors
incorporated by reference or contained therein; (3) payment of
additional sums and interest thereon which may hereafter be
loaned to Trustors, or to their successors or assigns, when
evidenced by a promissory note or notes reciting that they are
secured by this Deed of Trust.

TO HAVE AND TO HOLD the said premises, together with all
the improvements, tenements, hereditaments, and appurtenances
thereto belonging, unto the said Trustee, and to its successors
and assigns, subject only to existing encumbrances of record.

IN AND UPON THE USES AND TRUSTS, HEREINAFTER DECLARED,
that is to say:

1. To permit the said Trustors, their successors and
assigns to possess and enjoy said described premises, and to
receive the issues and profits thereof until default be made in
the payment of any manner of the indebtedness hereby secured or

in the performance of said Note and of any extensions or renewals thereof, and the interest thereon, and all moneys advanced or expended, as herein provided, and expenses, to obtain the release and reconveyance in fee unto and at the cost of the said Trustors, their successors and assigns, the said described lands and premises.

2. That the said Trustors will pay all ground rents, taxes, assessments, water rates, insurance and other governmental or municipal charges, fines or impositions, for which provision has not been made hereinbefore, and in default thereof Beneficiary may pay the same.

3. That if the premises covered hereby, or any part thereof, shall be damaged by fire or other hazard against which insurance is held as herein provided, the amount paid by any insurance company by reason of such damages, pursuant to such contract of insurance to the extent of indebtedness upon the Note secured hereby remaining unpaid, is hereby assigned by the Trustors to the Beneficiary.

4. That the Trustors will keep the said premises in as good order and condition as they are now and will not commit or permit any waste of the said premises, reasonable wear and tear excepted.

5. That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds and the consideration for such acquisition to the extent of the full amount of indebtedness upon this Deed of Trust and the Note secured hereby remaining unpaid, are hereby assigned by the Trustors to the Beneficiary to be applied by it on account of the unpaid balance of such indebtedness.

6. That if the Trustors shall sell, convey or alienate said property, or any part thereof, or shall enter into any

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agreement for the same, or any interest therein, or shall be divested of title in any manner or way, whether voluntary or involuntary, any indebtedness or obligation secured hereby, irrespective of the maturity dates expressed in any notice evidencing the same, at the option of the holder hereof, and without demand or notice, shall immediately become due and payable. In the event the Trustors sells or otherwise disposes of the property the subject hereof and Beneficiary does not accelerate the indebtedness secured hereby, the new owner shall assume all obligations of this Deed of Trust and the obligations which it secures and Beneficiary shall be entitled to make a charge of four percent (4%) of the unpaid principal balance in this connection.

7. The following covenants, Nos. 1, 2 (amount of insurance on improvements shall be at least the sum of \$25,000.00), 3, 4 (interest 15%), 5, 6, 7 (counsel fees 5%), 8 and 9 of Nevada Revised Statutes 107.030, are hereby adopted and made a part of this Deed of Trust.

8. The covenants and conditions herein contained shall inure to the benefit of and bind the heirs, personal representatives, successors and assigns of the parties hereto.

9. The Trusts created herein are irrevocable.

The undersigned Trustors request that a copy of any notice of default and any notice of sale hereunder be mailed to them at their address hereinbefore set forth.

IN WITNESS WHEREOF, the Trustors have hereunto caused their execution of this Deed of Trust the day and year first above written.


Leonard T. Kjelstrom


Linda Lee Kjelstrom

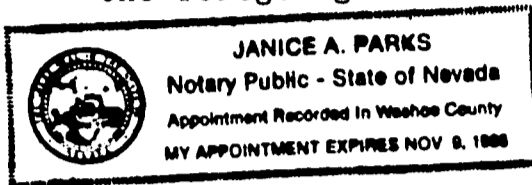


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STATE OF NEVADA)
~~WASHOE~~)
~~CARSON CITY~~) ss.

On January 30, 1984, personally appeared before me, a Notary Public, ~~LEONARD T. KJELSTROM~~ and LINDA LEE KJELSTROM, ~~husband and~~ wife, who acknowledged that they executed the foregoing instrument.

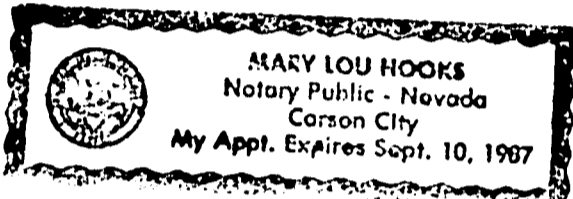


Janice A. Parks
Notary Public

STATE OF NEVADA,)
XXXX) ss.
~~XXXXX~~ Carson City.....)

On January 30th, 1984 personally appeared before me,
DATE

a Notary Public (or judge or other officer, as the case may be).....



-----LEONARD T. KJELSTROM-----
who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the ~~XXXXX~~ Carson City.....
the day and year in this certificate first above written.

Mary Lou Hooks
Signature of Notary

FORM NO. 36 N

REQUESTED BY
SIERRA LAND TITLE CORP.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 9.00 pd.
1984 MAR 16 PM 1:27

SUZANNE BEAUDREAU
RECORDER

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REQUESTED BY
SIERRA LAND TITLE CORP.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 9.00 pd.
1984 JAN 31 PM 1:31

SUZANNE BEAUDREAU
RECORDER

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