

GRANT BARGAIN AND SALE DEED

This indenture witnesseth, that BANK OF CALIFORNIA, N.A., a national banking association, and DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, as Co-Trustees of the Kingsbury Crossing Trust, in consideration of \$10.00 and other valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain and sell to RONALD G. ARMSTRONG AND CLAUDINE G. ARMSTRONG, Husband and Wife as Joint Tenants

the following real property in the County of Douglas, State of Nevada:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at page 1021, Official Records of Douglas County, Nevada as Document No. 78917, and second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at page 1688, Douglas County, Nevada as Document No. 084425 (Declaration), during a "Use Period", within the high Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Subject to all covenants, conditions, restrictions, limitations, easements, rights and rights-of-way of record.

This deed is made and accepted subject to the condition subsequent as set forth in Paragraph 9.2(b) of said Declaration of Timeshare Use.

When recorded mail to:

Capri Resorts, Inc.
P.O. Box 5446
Stateline, NV 89449

Mail Tax Statements to:

Kingsbury Crossing
Owners Association
P.O. Box 5446
Stateline, NV 89449

099092

BOOK 484 PAGE 175

This deed is made and accepted upon all of the covenants, conditions, restrictions, assessments, lines, easements and other matters set forth in said Declaration of Timeshare Use and amendments thereto all of which are incorporated herein by reference.

Dated: March 22, 1984

BANK OF CALIFORNIA, N.A.
a National Banking Association,
as Co-Trustee of The Kingsbury
Crossing Trust

By: *C.J. Featherston*

Title: C.J. FEATHERSTON
VICE PRESIDENT & TRUST OFFICER

By: *Margery M. Joy*

Title: MARGERY M. JOY
TRUST OFFICER

Dated: March 30, 1984

DOUGLAS COUNTY TITLE CO., INC.,
a Nevada Corporation, as Co-Trustee
of the Kingsbury Crossing Trust

By: *Stephen M. Atkinson*

Title: Stephen M. Atkinson
Vice President

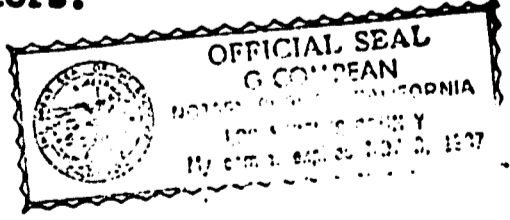
ACKNOWLEDGEMENT

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

On March 22, 1984 Before me, the undersigned, a Notary Public
in and for said State, personally appeared C.J. Featherston
personally known to me or proved to me on the basis of satisfactory
evidence to be the person who executed the within instrument as the
Vice President & Trust Officer and Margery M. Joy personally known to
me or proved to me on the basis of satisfactory evidence to be the person
who executed the within instrument as the Trust Officer of the
Corporation that executed the within instrument and acknowledged to me
that such corporation executed the within instrument pursuant to its by-
laws or a resolution of its board of directors.

WITNESS my hand and official seal.

G. Compean
NOTARY PUBLIC
G. COMPEAN



ACKNOWLEDGEMENT

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

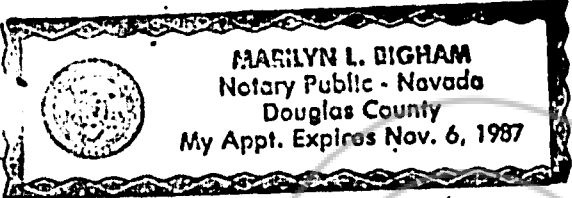
Before me, a Notary Public, in and for said County and State, personally appeared Stephen M. Atkinson, the Vice President of Douglas County Title Co., Inc., a Nevada Corporation, said corporation being personally known to me to be one of the Co-Trustees of Kingsbury Crossing Trust, that executed the within instrument, and acknowledged to me that such corporation executed the same as such Trustee and that such Trust executed the same.

WITNESS my hand and official seal this 30th day of March, 1984.

My commission expires: November 6, 1987

Marilyn L. Bigham
NOTARY PUBLIC

(SEAL)
9-8-83



REQUESTED BY
DOUGLAS COUNTY TITLE
1. OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 7.00 pd
1984 APR - 3 PH 12: 49

SUZANNE BEAUDREAU
RECORDER

Suzanne Beaudreau
Recorder

099092
BOOK 484 PAGE 177