

SUBSTITUTION OF TRUSTEE

WHEREAS, LVS PROPERTIES, INC., A NEVADA CORPORATION, is the Trustee named in separate deeds of trust of record in the State of Nevada and naming therein NORTH AMERICA SAVINGS AND LOAN ASSOCIATION, A CALIFORNIA CORPORATION, as Beneficiary; and

WHEREAS, it is the desire of said Beneficiary that DOUGLAS COUNTY TITLE CO., INC., A NEVADA CORPORATION, duly organized and validly existing under and by virtue of the laws of the State of Nevada, be substituted as Trustee on each, every and all of said deeds of trust now outstanding, as evidenced by Exhibit A and Exhibit B attached hereto and made a part herof;

NOW, THEREFORE, NORTH AMERICA SAVINGS AND LOAN ASSOCIATION herewith and hereby designates, authorizes and appoints DOUGLAS COUNTY TITLE CO., INC., as Trustee in substitution for LVS PROPERTIES, INC., as Trustee of, in and under each, every and all of the now outstanding deeds of trust recorded in each county of the State of Nevada naming LVS PROPERTIES, INC., as Trustee and NORTH AMERICA SAVINGS AND LOAN ASSOCIATION as Beneficiary.

AND, in this regard, said DOUGLAS COUNTY TITLE CO., INC., is hereby vested with the position of LVS PROPERTIES, INC., as Trustee under each of said deeds of trust and DOUGLAS COUNTY TITLE CO., INC., is vested with each and all of the powers and duties and authorities contained in each of said deeds of trust.

The undersigned, LVS PROPERTIES, INC., herewith relinquishes said Trusteeship under each of said deeds of trust and herewith, in substitution, invests DOUGLAS COUNTY TITLE CO., INC., with said Trusteeship under each of said deeds of Trusteeship.

IN WITNESS WHEREOF, the undersigned have set their hands
this 17th day of April, 1984.

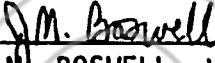
NORTH AMERICA SAVINGS & LOAN ASSOCIATION

BY: 
BROOKS MILLER, PRESIDENT

DOUGLAS COUNTY TITLE CO., INC.

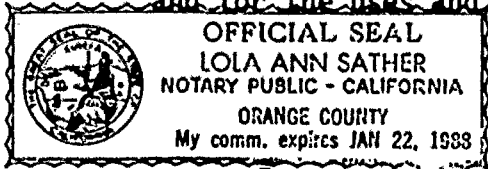
BY:  **SEAL**
STEPHEN M. ATKINSON
Vice-President

LVS PROPERTIES, INC.

BY: 
J.M. BOSWELL, Vice President

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

On this 17th day of April, 1984, before me, the undersigned, a Notary Public in and for said County and State, personally appeared BROOKS A. MILLER, known to me to be an officer of NORTH AMERICA SAVINGS & LOAN ASSOCIATION, who executed the within SUBSTITUTION OF TRUSTEE and known to me to be the person who affixed his name thereto as such officer, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.



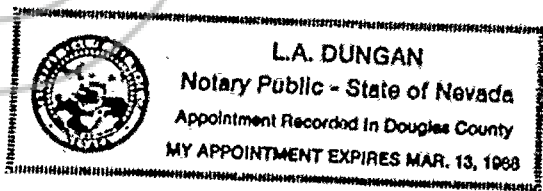
Lola Ann Sather
NOTARY PUBLIC

STATE OF)
) ss.
COUNTY OF)

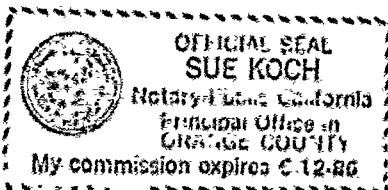
On this 19th day of April, 1984, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Stephen M. Atkinson, known to me to be an officer of DOUGLAS COUNTY TITLE CO., INC., who executed the within SUBSTITUTION OF TRUSTEE and known to me to be the person who affixed his name thereto as such officer, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

L.A. Dungan
NOTARY PUBLIC

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)



On this 17th day of April, 1984, before me, the undersigned, a Notary Public in and for said County and State, personally appeared J.M. BOSWELL, known to me to be an officer of LVS PROPERTIES, INC., who executed the within SUBSTITUTION OF TRUSTEE and known to me to be the person who affixed his name thereto as such officer, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.



[Signature]
NOTARY PUBLIC

EXHIBIT A

All that certain Condominium Estate located in the County of Douglas, State of Nevada, more particularly described as follows:

Parcel A

An undivided 1/52nd interest in and to the Condominium Estates hereinafter described:

Parcel No. 1

Lot _____, In Unit _____, Level _____, Plan _____; as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada, and as corrected by certificate recorded December 29, 1982, in Book 1282 of Official Records at Page 1556, Douglas County, State of Nevada, as Document No. 74361, and as defined in that certain Declaration of Covenants, Conditions and Restrictions for Lot 58, Tahoe Village Unit No. 1 recorded April 9, 1982, in Book 482 of Official Records, at Page 499, as Document No. 66722, and first amendment to said Declaration recorded June 18, 1982 in Book 682 of Official Records at Page 1016, as Document No. 68648, and also Supplemental Declaration recorded June 18, 1982 in Book 682 of Official Records at Page 1020, as Document No. 68649, all said instruments being recorded in Official Records of Douglas County, State of Nevada.

Parcel No. 2

TOGETHER WITH an undivided 1/20th interest in and to those portions designated as Common Areas as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124 Official Records of Douglas County, Nevada, and as corrected by certificate recorded December 29, 1982, in Book 1282 of Official Records at Page 1556, Douglas County, State of Nevada, as Document No. 74361, and as defined in that certain Declaration of Covenants, Conditions and Restrictions for Lot 58, Tahoe Village Unit No. 1, recorded Aril 9, 1982, in Book 482 of Official Records, at Page 499, as Document No. 66722, and first amendment to said Declaration recorded June 18, 1982 in Book 682 of Official Records at Page 1016, as Document No. 68648, and also Supplemental Declaration recorded June 18, 1982 in Book 682 of Official Records at Page 1020, as Document No. 68649, all said instruments being recorded in Official Records of Douglas County, State of Nevada.

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EXCEPTING FROM PARCEL A above described and **RESERVING UNTO GRANTOR**, its successors and assigns (including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Share Ownership (KINGSBURY OF TAHOE RESORT) recorded December 29, 1982, in Book 1282, Page 1565, as Document No. 74363, Official Records of Douglas County, Nevada, and Amendments thereto), an exclusive right to use and occupy said Parcel A during all "use weeks" (as defined in the Time Sharing Declaration).

Parcel B

The exclusive right to use and occupy the above described Parcel A during the annual week No. _____ as said term is defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Share Ownership (KINGSBURY OF TAHOE RESORT) (recorded December 29, 1982, in Book 1282 of Official Records at Page 1565, Douglas County, Nevada, as Document No. 74363.

This conveyance is made and accepted and said property is hereby granted subject to those certain covenants, conditions and restrictions as contained in (those) certain Declarations of Restrictions, and amendments and supplements thereto, above referenced and including the Declaration of Covenants For Tahoe Village Unit No. 1 dated August 20, 1971, and recorded August 31, 1971 as Document No. 54193, in Book 90, Page 473 of Official Records of Douglas County, Nevada; the Declaration of Reciprocal Covenants for Tahoe Village, Unit No 1, dated August 20, 1971, and recorded August 31, 1971 as Document No. 54191, in Book 90, Page 485, and the Declaration of Covenants, Conditions and Restrictions For Tahoe Village Unit No. 1 dated December 28, 1972, and recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229, all of which by this reference hereto are hereby expressly incorporated in and made a part hereof as though fully set out herein.

Together with all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and any revisions, remainders, rents, issues or profits hereto.

EXHIBIT B

KINGSBURY OF TAHOE RESORT TIMESHARE OWNERSRECORDING INFORMATIONUNIT 1

<u>WK</u>	<u>NAME</u>	<u>\$ AMOUNT OF DEED</u>	<u>DATE</u>	<u>DOCUMENT #</u>	<u>BOOK #</u>	<u>PAGE #</u>
2	Samuel Calpo/Piper Zimmerman	\$12,000	3-20-84	098454	384	1803
4	Richard & Olivia Salinas	\$12,000	4-13-84	099534	484	1135
5	Ronald & LaVonne Vinatieri	\$12,000	2-10-84	096454	284	3818
6	Geraldine Tadina	\$12,000	2-10-84	096456	284	3821
7	Stephen & Carol Boykin	\$12,000	4-13-84	099535	484	1137
8	Aladino & Yvette Echevarria	\$12,000	2-10-84	096458	284	3824
9	Thomas & Bette Jefferson	\$12,000	3-20-84	098456	384	1806
10	Clarence & Gloria Muskopf	\$12,000	2-10-84	096460	284	3827
11	Walter & Helen Rolsma	\$12,000	2-10-84	096462	284	3830
12	Dennis & Terri Hosmer	\$12,000	2-10-84	096464	284	3833
13	Bernard & Doris Brewer	\$12,000	2-10-84	096466	284	3836
15	Timothy Connelly/Nancy White	\$12,000	2-10-84	096468	284	3839
16	David & Sharon Swan	\$12,000	3-20-84	098458	384	1809
17	Albert & Lizibet Rousseau, Sr.	\$10,000	2-10-84	096470	284	3842
19	Douglas & Ann Margaret Semrau	\$12,000	3-20-84	098460	384	1812
21	Carl & Nora Chen	\$12,000	2-10-84	096472	284	3845
22	Michael Jacobs/Diane Newby	\$12,000	2-10-84	096474	284	3848
23	Bradley & Valerie Eyraud	\$12,000	3-20-84	098462	384	1815
24	Martin & Marja Johnson	\$12,000	2-28-84	097442	284	7620
25	Roy & Julienne Hayworth	\$13,500	2-10-84	096476	284	3851
26	Bruce & Nancy Fields	\$12,000	2-10-84	096478	284	3854
27	Richard & Karen Jarvis	\$12,000	2-10-84	096480	284	3857
28	Alfredo Sanchez/Vonda James	\$12,000	2-10-84	096482	284	3860
29	Florencio & Martha Garcia	\$12,000	2-10-84	096484	284	3863
31	Dessie Nelson	\$12,000	2-28-84	097441	284	7618
35	Carl & Dana Lundstrom	\$13,500	3-20-84	098464	384	1819
36	John & Rosemary Calvert	\$13,500	2-10-84	096486	284	3866
38	Alejandro Gomez/Terence Saenz	\$13,500	3-20-84	098466	384	1822
41	P. Isaiah Alvarado/Renee Conwright	\$13,500	3-20-84	098468	384	1825
51	James & Kristine McInnes	\$13,500	4-13-84	099536	484	1139
52	Nelson & Vicki Gillis	\$12,000	4-13-84	099537	484	1141

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CONT.

UNIT 2

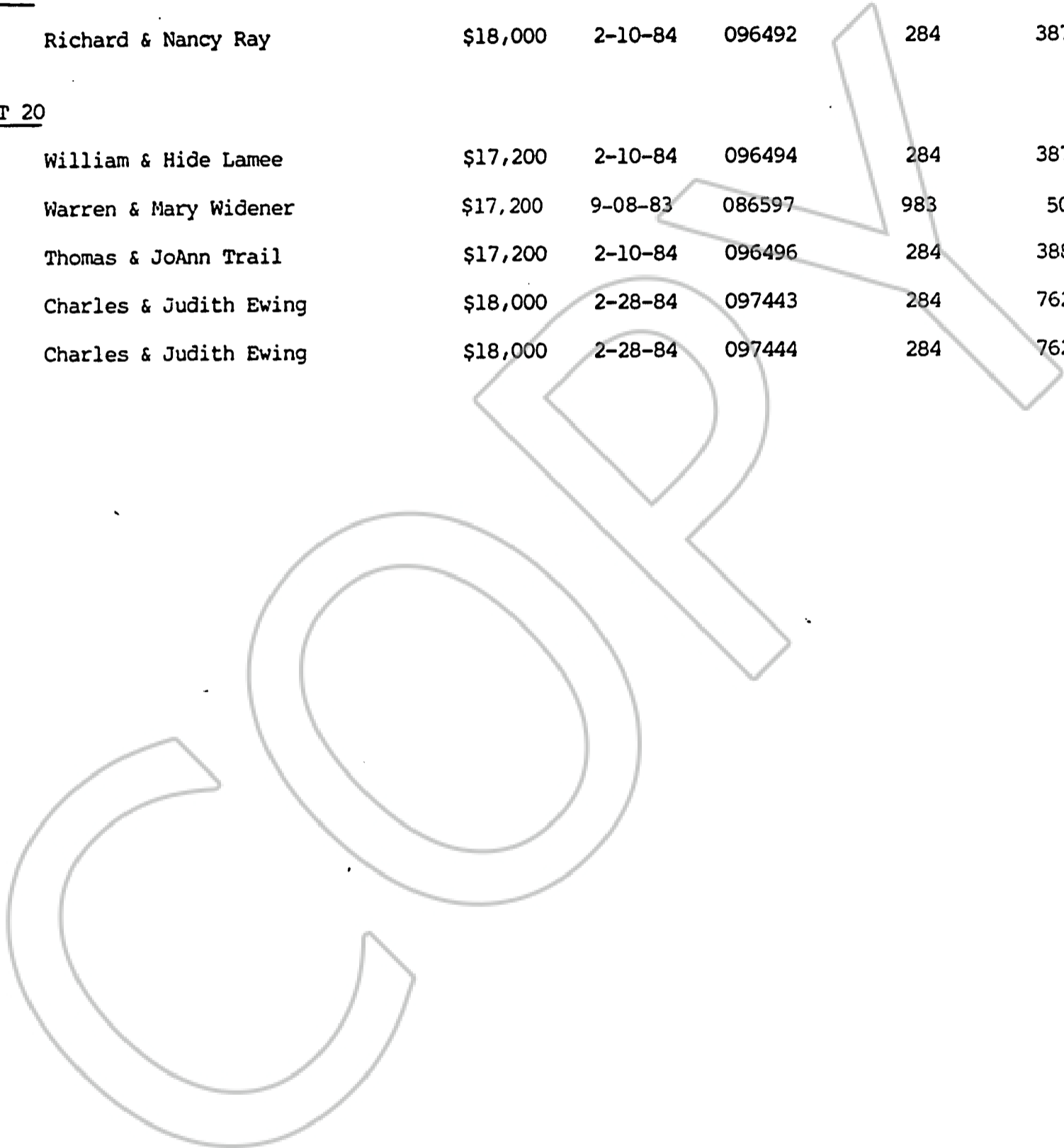
<u>WK</u>	<u>NAME</u>	<u>\$ AMOUNT OF DEED</u>	<u>DATE</u>	<u>DOCUMENT #</u>	<u>BOOK #</u>	<u>PAGE #</u>
41	John Lippi, Jr./Denise Sigmon	\$15,750	2-10-84	096488	284	3869
52	Jefferson Crawford	\$15,750	2-10-84	096490	284	3872

UNIT 6

52	Richard & Nancy Ray	\$18,000	2-10-84	096492	284	3875
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UNIT 20

35	William & Hide Lamee	\$17,200	2-10-84	096494	284	3878
47	Warren & Mary Widener	\$17,200	9-08-83	086597	983	502
50	Thomas & JoAnn Trail	\$17,200	2-10-84	096496	284	3881
51	Charles & Judith Ewing	\$18,000	2-28-84	097443	284	7622
52	Charles & Judith Ewing	\$18,000	2-28-84	097444	284	7624



REQUESTED BY
DOUGLAS COUNTY TITLE
 IN OFFICIAL RECORDS OF
 DOUGLAS CO. NEVADA
\$ 11.00 fee
 1984 APR 20 PM 12: 17

SUZANNE BEAUDREAU
 RECORDER

Suzanne Beaudreau
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