

WHEN RECORDED RETURN TO:

Lawyers Title Insurance Corp.

P.O. Box 2439

Reno, NV 89505

(#37436-MF)

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, on January 26, 1976, JESUS E. REY executed as Trustor a Deed of Trust wherein LAWYERS TITLE INSURANCE CORPORATION is Trustee for SECURITY NATIONAL BANK OF NEVADA, Beneficiary, which Deed of Trust was recorded February 2, 1976, in Book 276, Page 35, Document No. 87052, Official Records, Douglas County, Nevada; and

WHEREAS, SECURITY BANK OF NEVADA, formerly SECURITY NATIONAL BANK OF NEVADA, caused a Notice of Default and Election To Sell under said Deed of Trust to be recorded March 23, 1984, as Document No. 98679, Official Records, Douglas County, Nevada; and

WHEREAS, SECURITY BANK OF NEVADA, as holder of the obligation secured by said Deed of Trust, now desires to rescind, cancel and withdraw such Notice of Default and Election To Sell;

NOW, THEREFORE, notice is hereby given that SECURITY BANK OF NEVADA does hereby rescind, cancel and withdraw said Notice of Default and Election To Sell; provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is, and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED this 30th day of April, 1984.

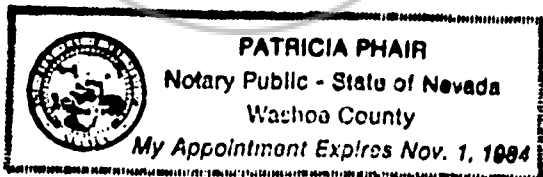
SECURITY BANK OF NEVADA,
formerly SECURITY NATIONAL
BANK OF NEVADA

By: R. Grubic
R. Grubic, Vice President

STATE OF NEVADA)
County of WASHOE) ss

On this 30th day of April, 1984, personally appeared before me, a Notary Public, R. Grubic, who acknowledged to me that he executed the foregoing instrument on behalf of SECURITY BANK OF NEVADA.

Patricia Phair
Notary Public



REQUESTED BY
LAWYERS TITLE INS. CORP.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
@ 5.00 per
1984 MAY -3 AM 9:12

SUZANNE BEAUDREAU
RECORDER

Carol D. Clark 100380
Sep

BOOK 584 PAGE 319