NOTICE OF RESCISSION

OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE
OF BREACH AND ELECTION TO CAUSE SALE **NOTICE WAS RECORDED ON** MARCH 8, 1984 IN THE OFFICE OF THE RECORDER OF **DOUGLAS**

NEVADA

DOC. NO. 097824 IN BOOK 384

PAGE 521 OF OFFICIAL RECORDS:

WHEREAS, the undersigned, as beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and WHEREAS, a Notice of Default was recorded on the day and in the book and page set forth above, and NEVADA TRUST DEED SERVICES INC., a corporation, being the duly appointed Trustee under a Deed of Trust.

dated February 17, 1976
and JAMES K. ITO (T/C 1/3 equal interest)

executed by HENRY MAIO JR. and EDITH N. MAIO

as Trustor, to secure certain obligations

in favor of SIERRA CHARTER CORPORATION OF NEVADA

***May 28, 1976 ReconDouglas

, as instru-00689 ment no.

.page 1446

as beneficiary. , of Official Records in the Office of the

County, Nevada, describing land

Lot 291, as shown on the Map of Gardnerville Ranchos Unit No. 7, filed in the office of the County Recorder of Douglas County, State of Nevada, on 3/27/74, Document No 72456.

one

5,890.00

Non-payment of the October 23, 1982 installment in the amount of \$89.95, which includes impound amount for taxes and assessments, with interest at the rate of 7.9 from September 23, 1982. Late charges owing foreach installment late after 15 days. ALSO TOGETHER with any subsequent installments, late charges, advances, attorney fees, or ensuing charges which may become due during the term of this default.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default - past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice. and shall in nowise popardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify not after in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and aiven

> Trustee's of the Southern Nevada Culinary and Bartenders Pension Trust, Thomas L. Karsten Associates, as Investment Manager

nurence Hillbe

Dated February 16, 1984

Lawrence H. Abe, Senior Vice President

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES)

On February 21, 1984 before me, the undersigned, a Notary Public in and for said State, personally appeared Lawrence H. Abe personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Senior Vice President of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

NOTARY

INUDIES SALE UPPILEM

IMUDICE SOMLE NUMBER

DO 8518

AND WHEN RECORDED MAIL TO

Nevada Trust Deed Services Inc.

218 Valifornia #216

STREET ADDRESS _RODO; Novada 89509

OFFICIAL SEAL RIT'S DOHWAB HOTARY PUBLIC - CALIFORNIA LOS ANGLES COUNTY

My comm. expites SEP 27, 1983

RECUESTED BY CHARTER TITLE INS.

BE DEFICIAL REDUKE: FF \$5.00 pd. 1984 HAY - 3 PH 3: 44

SUZANNE BEAUDREAU RECORDER

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