

DB 8515750

NOTICE OF RESCISSION
OF DECLARATION OF DEFAULT AND
DEMAND FOR SALE AND OF NOTICE
OF BREACH AND ELECTION TO CAUSE SALE

NOTICE WAS RECORDED ON March 5, 1984 IN THE OFFICE OF THE RECORDER OF COUNTY, DOUGLAS NEVADA
DOC. NO. 097727 IN BOOK 384 PAGE 292 OF OFFICIAL RECORDS:

WHEREAS, the undersigned, as beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and WHEREAS, a Notice of Default was recorded on the day and in the book and page set forth above, and NEVADA TRUST DEED SERVICES INC., a corporation, being the duly appointed Trustee under a Deed of Trust.

dated November 23, 1975 executed by JAMES K. TAKAHASHI and
STELLA A. TAKAHASHI, husband and wife as Trustor, to secure certain obligations

in SIERRA CHARTER CORPORATION OF NEVADA
recorded 1-23-1976 as instru- 86889 in 176 page 718 as beneficiary,
Recorder of Douglas ment no. book County, Nevada, describing land
of Official Records
in the Office of the

in Lot 583, as shown on the Map of Gardnerville Ranchos Unit No. 6, filed
in the office of the County Recorder of Douglas County, State of Nevada
on May 29, 1973, Document No. 66512

one \$5,391.00

Non-payment of the April 7, 1983 installment in the amount of \$82.22, which includes impound amount for taxes and assessments with interest at the rate of 7.9% per annum from March 7, 1983. Late charges owing for each installment more than 15 days late. ALSO TOGETHER with any subsequent installments, late charges, advances, attorney fees, or ensuing charges which may become due during the term of this default.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default - past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no wise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Trustee of the Southern Nevada Culinary
and Bartenders Pension Trust, Thomas L.
~~Karsten Associates as Investment Manager~~
BY:

Lawrence H. Abe

Lawrence H. Abe, Senior Vice President

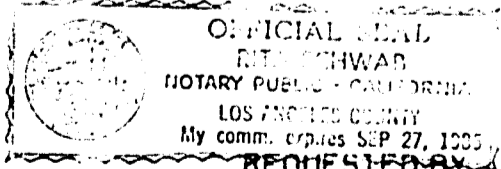
Dated February 16, 1984

STATE OF CALIFORNIA)
: ss.
COUNTY OF LOS ANGELES)

On February 21, 1984 before me, the undersigned, a Notary Public in and for said State, personally appeared Lawrence H. Abe personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Senior Vice President of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Peter Schwab
NOTARY PUBLIC



REQUESTED BY
CHARTER TITLE INS.

1984 MAY -3 PM 3:45

SUZANNE BEAUDREAU
RECORDER

100410
BOOK 584 PAGE 377

AND WHEN RECORDED MAIL TO
 Nevada Trust Deed Services Inc.

NAME 218 California #216
STREET ADDRESS Reno, Nevada 89509
CITY & STATE