

**RESCISSION OF ELECTION TO DECLARE
DEFAULT OF DEED OF TRUST**

1
2 WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust
3 hereinafter described, heretofore delivered to the Trustee thereunder, written
4 Declaration of Default and Demand for Sale; and

5 WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary
6 of breach of obligation for which said Deed of Trust is security and of election
7 to cause to be sold the property therein described; and

8 WHEREAS, a Notice of Default and Election to Sell Under Deed of Trust was
9 recorded July 6, 1979 in Book 782, at Page 232,
10 Official Records of Douglas County, State of Nevada; and

11 WHEREAS, SOUTH TAHOE INVESTMENT CORPORATION, a Nevada corporation, is
12 Trustee under Deed of Trust dated August 24, 1979, executed by
13 FRANK R. SIGARI, and BARBARA A. SIGARI, husband and wife, as Joint Tenants

14 _____
15 _____, as Trustor, to secure certain obligations in favor
16 of TAHOE SAVINGS AND LOAN ASSOCIATION, a California corporation, which said Deed
17 of Trust was recorded in the Office of the County Recorder of Douglas
18 _____ County, Nevada, on September 7, 1979, in Book 979,
19 at Page 747, Document No. 36487, Official Records of
20 Douglas County, State of Nevada, describing land therein

21 as: Unit E, as set forth on the Condominium Map of Lot 10 of Second Amended
22 Map of Tahoe Village Unit No. 2, recorded February 2, 1979, as Document
No. 29640, Official Records of Douglas County, State of Nevada.

23 TOGETHER WITH an undivided 1/8th interest in and to that portion designated
24 as Common Area as set forth on the Condominium Map of Lot 10 of Second
25 Amended Map of Tahoe Village Unit No. 2, recorded February 2, 1979, as
26 Document No. 29640, Official Records of Douglas County, State of Nevada.

27
28
29 NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such
30 Beneficiary does hereby rescind, cancel and withdraw said Declaration of Default
31
32

1 and Demand for Sale and said Notice of Breach and Election to Cause Sale; it
2 being understood, however, that this rescission shall not in any manner be
3 construed as waiving or affecting any breach of default - past, present, or
4 future, under said Deed of Trust, or as impairing any right or remedy thereunder
5 but is, and shall be deemed to be, only an election, without prejudice, not to
6 cause a sale to be made pursuant to said Declaration and Notice, and shall in
7 no way jeopardize or impair any right, remedy or privilege secured to the
8 Beneficiary and/or the Trustee, under said Deed of Trust, nor modify, nor alter
9 in any respect any of the terms, covenants, conditions or obligations thereof,
10 and said Deed of Trust and all obligations secured thereby are hereby reinstated
11 and shall be and remain in force and effect the same as if said Declaration of
12 Default and Notices of Breach had not been made and given.

15 DATED: May 8, 1984

TAHOE SAVINGS AND LOAN ASSOCIATION,
a California corporation

By Jean L. Overton
Jean L. Overton, Assistant Secretary

SEAL

22 RECORDING REQUESTED BY:
23 SOUTH TAHOE INVESTMENT CORPORATION

25 WHEN RECORDED MAIL TO:
26 TAHOE SAVINGS AND LOAN ASSOCIATION
27 P. O. BOX AD
27 SO. LAKE TAHOE, CA 95705

28 Loan No. 0930034-4

STATE OF CALIFORNIA
COUNTY OF El Dorado

On this 8th day of May, in the year
NINETEEN HUNDRED AND EIGHTY FOUR
Christine Silva, a Notary Public, State of California,
duly licensed and sworn, personally appeared
Jean L. Overton



personally known to me (or proved to me on the basis of satisfactory evidence)
to be the person who executed the within instrument as Asst. Secretary
or on behalf of the corporation therein named and acknowledged to me that
such corporation executed the within instrument pursuant to its by-laws or a
resolution of its board of directors.

IN WITNESS WHEREOF I have hereunto set my hand and affixed
my official seal in the El Dorado County of El Dorado, on the date set forth above in this certificate.

[Signature]
Notary Public, State of California
My commission expires February 26, 1988

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Cowdery's Form No. 28 - Acknowledgement to Notary Public - Corporation (C. C. Secs. 1190-1190.1) - (Rev. 1/83)

COPY

REQUESTED BY
SILVER STATE TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

#7.00 pd

1984 MAY 10 AM 11:06

SUZANNE BEAUDREAU
RECORDER

Betty Henderson
Dep

100660

BOOK **584** PAGE **916**