RESCISSION OF ELECTION TO DECLARE DEFAULT OF DEED OF TRUST

WHEREAS, the undersigned, as Beneficiary under that certain Deed of Trust
hereinafter described, heretofore delivered to the Trustee thereunder, written
Declaration of Default and Demand for Sale; and
WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary
of breach of obligation for which said Deed of Trust is security and of election
to cause to be sold the property therein described; and
WHEREAS, a Notice of Default and Election to Sell Under Deed of Trust was
recorded <u>July 6, 1979</u> in Book <u>782</u> , at Page <u>232</u> ,
Official Records of Douglas County, State of Nevada; and
WHEREAS, SOUTH TAHOE INVESTMENT CORPORATION, a Nevada corporation, is
Trustee under Deed of Trust dated August 24, 1979, executed by
FRANK R. SIGARI, and BARBARA A. SIGARI, husband and wife, as Joint Tenants
, as Trustor, to secure certain obligations in favo
of TAHOE SAVINGS AND LOAN ASSOCIATION, a California corporation, which said Deed
of Trust was recorded in the Office of the County Recorder of
County, Nevada, on September 7, 1979, in Book 979,
at Page 747 , Document No. 36487 , Official Records of
Douglas County, State of Nevada, describing land therein
as: Unit E, as set forth on the Condominium Map of Lot 10 of Second Amended Map of Tahoe Village Unit No. 2, recorded February 2, 1979, as Document No. 29640, Official Records of Douglas County, State of Nevada.
TOGETHER WITH an undivided 1/8th interest in and to that portion designated as Common Area as set forth on the Condominium Map of Lot 10 of Second Amended Map of Tahoe Village Unit No. 2, recorded February 2, 1979, as Document No. 29640, Official Records of Douglas County, State of Nevada.
NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such
Beneficiary does hereby rescind, cancel and withdraw said Declaration of Default
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and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default - past, present, or future, under said Deed of Trust, or as impairing any right or remedy thereunder but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notices of Breach had not been made and given.

DATED: May	, 8,	1984
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TAHOE SAVINGS AND LOAN ASSOCIATION, a California corporation SEAL

Overton, Assistant Secretary

RECORDING REQUESTED BY:

SOUTH TAHOE INVESTMENT CORPORATION

WHEN RECORDED MAIL TO:

TAHOE SAVINGS AND LOAN ASSOCIATION "

P. O. BOX AD

SO. LAKE TAHOE, CA 95705

0930034-4 Loan No.

STATE	OF	CALIFORNIA
V	-	Olimin Olivini

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On this8th

resolution of its board of directors.

OFFICIAL SEAL

> CHRISTINE SILVA NOTARY PUBLIC-CALIFORNIA COUNTY OF EL DORADO My commission expires Feb. 26, 1988

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This document is only a general form which may be proper for use in simple transactions and in no way acts, or is intended to act, as a substitute for the

. NINETEEN HUNDRED AND EIGHTY FOUR, before me, ...Christine. Silva....., a Notary Public, State of California, duly licensed and sworn, personally appearedJean L. Overton personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument as Asst. Secretary or on behalf of the corporation therein named and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a

 \dots day of \dots

IN WITNESS WHEREOF I have hereunto set my hand and affixed, County of my official seal in the

El Dorado on the date set forth above in this certificate. 1 Wille

May

Notary Public, State of California

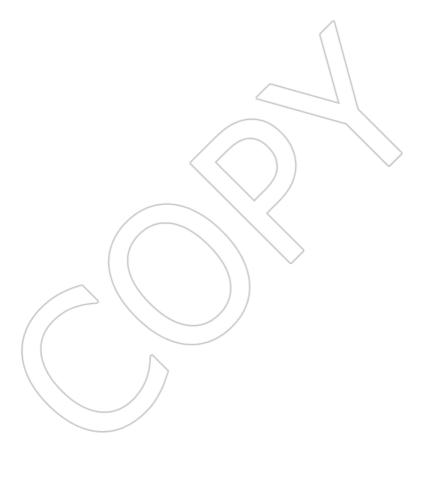
My commission expires February 26, 1988

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advocing an attorney. The printer does not make any warranty other express or implied as to thilegal validity of any provision or the suitability of these forms in any specific transaction. Cowdery's Form No. 28 — Acknowledgement to Notary Public —

Corporation (C. C. Secs. 1190-1190.1) — (Rev. 1/83)



REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
1984 MAY 10 AM 11: 06

SUZANNE BEAUDREAU RECORDER

Betty Hendon 100660 800x 584 PAGE 916