

GRANT BARGAIN AND SALE DEED

This indenture witnesseth, that THE BANK OF CALIFORNIA, N. A., a national banking association, and DOUGLAS COUNTY TITLE CO., INC., a Nevada Corporation, as Co-Trustees of the Kingsbury Crossing Trust, in consideration of \$10.00 and other valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain and sell to DWIGHT L. EMERSON AND DEBRA S. EMERSON Husband and Wife as Joint Tenants

_____ the following real property in the County of Douglas, State of Nevada:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981,, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6, and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at page 1021, Official Records of Douglas County, Nevada as Document No. 78917, and second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at page 1688, Douglas County, Nevada as Document No. 84425 and third amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083 at page 2572, Official Records of Douglas County, Nevada, as Document No. 89535, ("Declaration"), during a "Use Period", within the high Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Subject to all covenants, conditions, restrictions, limitations, easements, rights-of-way of record.

This deed is made and accepted upon all of the covenants, conditions, restrictions, assessments, lines, easements and other matters set forth in said Declaration of Timeshare Use and amendments thereto all of which are incorporated herein by reference.

THE BANK OF CALIFORNIA, N. A.
a National Banking Association,
as Co-Trustee of the Kingsbury
Crossing Trust

Dated: May 4, 1984

By: Joan Buchanan
JOAN BUCHANAN
Title: VICE PRESIDENT AND TRUST OFFICER
By: Margery M. Joy
MARGERY M. JOY
Title: TRUST OFFICER

DOUGLAS COUNTY TITLE CO., INC.,
a Nevada Corporation, as Co-Trustee
of the Kingsbury Crossing Trust

Dated: May 8, 1984

By: Stephen M. Atkinson
Stephen M. Atkinson
Title: Vice President

ACKNOWLEDGEMENT

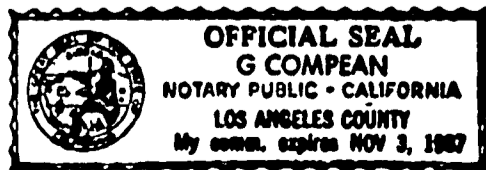
STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

On May 4, 1984 Before me, the undersigned, a Notary Public in and for said State, personally appeared Joan Buchanan personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the V.P. & Tr. Officer, and Margery M. Joy personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Trust Officer of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

NOTARY PUBLIC

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G. COMPEAN



ACKNOWLEDGEMENT

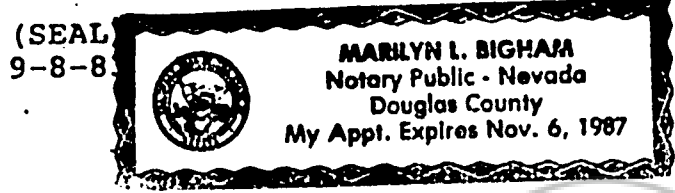
STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

Before me, a Notary Public, in and for said County and State, personally appeared Stephen M. Atkinson, the Vice President of Douglas County Title Co., Inc., a Nevada Corporation, said corporation being personally known to me to be one of the Co-Trustees of Kingsbury Crossing Trust, that executed the within instrument, and acknowledged to me that such corporation executed the same as such Trustee and that such Trust executed the same.

WITNESS my hand and official seal this 8th day of May, 1984.

My commission expires: 11-6-1987

Marilyn L. Bigham
NOTARY PUBLIC



When recorded mail to:
Capri Resorts, Inc.
P. O. Box 7049
Stateline, Nevada 89449
Mail Tax Statements to:
Kingsbury Crossing
Owners Association
P. O. Box 7049
Stateline, Nevada 89449

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
86.00
1984 MAY 11 PM 4:02

SUZANNE BEAUDREAU
RECORDER
Suzanne Beaudreau
Dep

100714