

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. 37337 MCAF

IN THE MATTER OF the Deed of Trust made by ERIC R. JOHNSON and SUSAN NORTON JOHNSON, and
LANCE R. VALORY and KATHLEEN A. VALORY , Trustor, to LAWYERS TITLE COMPANY aka LAWYERS TITLE
INSURANCE CORPORATION , Trustee, dated July 28, , 19 83 ,
Recorded July 29, 19 83 , as Document No. 084986 , in Book 783 , Page 2848 ,
of Official Records, in the office of the County Recorder of Douglas County, Nevada,
securing among other obligations, Promissory Note for \$ 130,000.00
in favor of FORT CARSON ANTIQUES, GUNS, INC. PENSION TRUST FUND or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

Non-payment of interest in the amount of \$1,516.67 for April, 1984 and \$1,516.67 for May, 1984.

There is now owing and unpaid upon said note the sum of \$ 130,000.00 principal and interest thereon from March 1 , 19 84 .

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause LAWYERS TITLE INSURANCE CORPORATION, a corporation, as acting TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

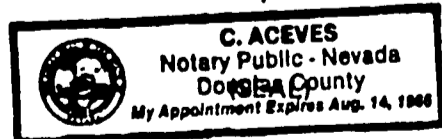
To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA
COUNTY OF Douglas } SS
On May 21, 1984
personally appeared before me, a Notary Public,
James D. Rose

James D. Rose
James D. Rose
ASS'T. SECRETARY LAWYERS
TITLE INS. CORP.

who acknowledged that he executed the above instrument.

C. Aceves
Notary Public



WHEN RECORDED, MAIL TO:

LTIC
MINDEN OFFICE

FOR RECORDER'S USE
REQUESTED BY
LAWYERS TITLE INS. CORP
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$5.00
1984 MAY 21 AM 8:59
SUZANNE BEAUDREAU
RECORDER
Betty Henderson **101031**

BOOK **584** PAGE **1641**