

Lot 26, Block H, TRE#4

NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

WHEREAS, Steven M. Wright,
on the 5th day of March, 1982, did execute as Trustor,
a Deed of Trust wherein Silver State Title Company is Trustee
for Leroy Cloudeane and Muriel Evelyn Cloudeane,
Beneficiary, conveying that certain lot or parcel of land situate in the
County of Douglas, State of Nevada, and described as follows:

Lot 26, Block H, as shown on the map of Topaz Ranch Estates Unit No. 4, filed in the
office of the County Recorder of Douglas County, Nevada, on February 20, 1958,
Document No. 35464.

as security for the payment of its promissory Note, made, executed and
delivered on the 5th day of March, 1982, to _____
Leroy Cloudeane and Muriel Evelyn Cloudeane, which said Deed of Trust was
recorded in the Office of the County Recorder of Douglas
County, Nevada on March 8, 1982, in Book 382, at Page
299, as Document No. 65544, Official Records of
Douglas County, State of Nevada; and

WHEREAS, a Breach of the obligations for which such Deed of Trust is
security has occurred in that payment has not been made in accordance with
the original Note and there is presently due, owing and unpaid, the
principal sum of \$ 6,939.54
and in that default has been made in the failure to pay the principal and
interest that became due February 8, 1984 and each month thereafter
in the amount of \$234.00, plus impounds
late charges and all subsequent payments under said promissory Note and the
aforesaid Deed of Trust securing said Note; all taxes, bonds and assessments,
including assessments on appurtenant water stock, plus interest, fees and
penalties, if any, and each of them which now are or shall hereafter be or
appear to be a lien upon said property or any part hereof; advances by Trustee

or beneficiary, if any, for insurance and/or for any of the items listed above, including but not limited to delinquent taxes; delinquent prior encumbrances if any.

THAT BY REASON THEREOF, the undersigned, present Beneficiary under such Deed of Trust has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby, immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED THIS 16th DAY OF May, 1984.

Leroy Cloudeane
Leroy Cloudeane

Muriel E. Cloudeane
Muriel Evelyn Cloudeane

State of NEVADA)
County of DOUGLAS) ss.

on the May 16, 1984, before me the undersigned a Notary Public in and for said County and State, personally appeared Leroy Cloudeane and Muriel Evelyn Cloudeane

known to me to be the person(s) described in and who executed the within and foregoing instrument, and who acknowledged to me that t hey executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL

Carol Costa

NOTARY PUBLIC



CAROL COSTA
Notary Public - Nevada
Douglas County
My Appointment Expires Nov. 20, 1984

FOR RECORDERS USE ONLY

REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

1600 yrd
1984 MAY 21 AM 10:13

SUZANNE BEAUDREAU
RECORDER

Suzanne Beaudreau
clerk

101032
BOOK **584** PAGE **1643**