

File No. 2068-019

WHEN RECORDED MAIL TO:  
Stephen V. Novacek, Esq.  
Hale, Lane, Peek, Dennison  
and Howard  
50 W. Liberty St., Suite 650  
P.O. Box 3237  
Reno, NV89505

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE  
SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER of the Deed of Trust made by VALLEY VILLA, INC., a Nevada corporation, to FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation, Trustee, dated August 5, 1982, recorded August 10, 1982, as Document No. 70078, in Book 882, of Official Records, page 431, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, a note for \$445,000.00, in favor of WELLS FARGO BANK, a National Banking Association.

NOTICE IS HEREBY GIVEN that a breach of the obligation for which said Deed of Trust is security has occurred in that there has been a default in the payment of the balance of principal in the sum of \$314,900.57 plus interest in the sum of \$60,987.13 due May 15, 1984.

The balance due under the promissory note secured by the deed of trust is principal in the sum of \$314,900.57, together with interest thereon from August 10, 1982.

By reason of said breach and default, it is hereby declared that the entire unpaid amount of said note and all other sums secured by the Deed of Trust are immediately due and payable and notice is hereby given of the election of the undersigned to cause Trustee to sell the property described in the Deed of Trust in the manner provided therein.

NRS Section 107.080 permits certain defaults to be cured upon the payment of the amounts required by that Section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of the Notice to Trustors or Trustors' successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustors may have the right to bring a court action to assert the non-existence of a default or any other defense of Trustors to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default contact Stephen V. Novacek, Esq., Hale, Lane, Peek, Dennison and Howard, 50 W. Liberty St., Suite 650, P.O. Box 3237, Reno, Nevada, (702) 786-7900.

DATED: This 29<sup>th</sup> day of May, 1984.

WELLS FARGO BANK, a National Banking Association,

By: G.E. Moore  
Loan Officer  
G.E. MOORE *lws*

STATE OF California )  
County of San Francisco ) SS:

On May 29, 1984, before me, the undersigned, a Notary Public for said State, personally appeared G.E. Moore personally known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same on behalf of WELLS FARGO BANK.

Holly Adams Cowan  
Notary Public



REQUESTED BY  
**DOUGLAS COUNTY TITLE**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
#6.00 pd  
1984 JUN 26 PM 12:18

2.  
Hale, Lane, Peck, Dennison and Howard  
Attorneys and Counsellors at Law  
Reno, Nevada

SUZANNE BEAUDREAU  
RECORDER  
Betty Herdon  
Dip

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