

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

484-08

THIS DEED OF TRUST, made this 21st day of June, 1984, between RUSSELL IAN PIERCE, a single man, herein called TRUSTOR, whose address is 1750 Cala Cua Ave., Suite 3-140, Honolulu, Hawaii 96826 (number and address) (city) (state) (zip) and DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, herein called TRUSTEE, and DOUGLAS H. REID and GENEVIEVE REID, husband and wife, AS JOINT TENANTS, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in DOUGLAS County, Nevada, described as:

Lot 1-14 as shown on the map of Castle Rock Park Unit No. 1, filed in the Office of the County Recorder of Douglas County, Nevada on April 25, 1966 as Document No. 31836. AP#05-260-14-6.

DUE ON SALE CLAUSE:

IN THE EVENT THAT TRUSTOR SHALL SELL OR CONTRACT TO SELL THE PARCEL OF LAND HEREBY ENCUMBERED WITHOUT FIRST OBTAINING THE WRITTEN CONSENT OF BENEFICIARY, THE BALANCE OF PRINCIPAL AND INTEREST THAT SHALL THEN REMAIN UNPAID ON THE OBLIGATION HEREIN SHALL FORTHWITH BECOME DUE AND PAYABLE ALTHOUGH THE TIME OF MATURITY AS EXPRESSED THEREIN SHALL NOT HAVE ARRIVED.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 7,500.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

Table with 8 columns: COUNTY, BOOK, PAGE, DOC. NO., COUNTY, BOOK, PAGE, DOC. NO. Lists various counties and their respective record details.

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA } COUNTY OF HONOLULU } SS. On June 05, 1984 personally appeared before me, a Notary Public,

Russell Ian Pierce RUSSELL IAN PIERCE

RUSSELL IAN PIERCE

SEAL

who acknowledged that (he) executed the above instrument.

Signature: Guy M. Gama... (Notary Public) First Judicial Circuit State of Hawaii. My commission expires 1/17/85

ORDER NO. } ESCROW NO. } 684-08

WHEN RECORDED MAIL TO: Mr. and Mrs. Douglas H. Reid 1601 Eastlake Avenue East Seattle, Washington 98102

FOR RECORDER'S USE REQUESTED BY DOUGLAS COUNTY TITLE IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA 1984 JUL -2 PM 12:45 SUZANNE BEAUDREAU RECORDER 103002 BOOK 784 PAGE 040